

INFORMATION DISCLOSURE

**Respectfully to: - The State Securities Commission
- Ho chi minh Stock Exchange**

Company name: Viet Nam Joint Stock Commercial Bank for Industry & Trade

Securities code: CTG

Head Office: 108 Tran Hung Dao, Hoan Kiem District, Ha Noi

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Disclosure person: **Mr Le Duc Tho – BoDs’ Member, General Director**

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Type of disclosed information: 24 hours Extraordinary As per request Periodic

Contents of information disclosure:

On 8th January 2018, Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) received the dispatch No.150/KTNN-TH of the State Audit of Vietnam on sending the auditing report of VietinBank’s 2016 Financial Statements.

Accordingly, VietinBank has adjusted 2016’s consolidated and non - consolidated financial statements, audited by independent auditor according to auditing reports of the State Audit of Vietnam.

As the State Audit of Vietnam only adjusts the data on the consolidated balance sheet and the consolidated income statement, VietinBank must adjust the separate balance sheet and the separate income statement (cash flow statement is not adjusted) in the enclosed appendices.

The adjustment of 2016’s audited financial statements are made for the beginning data of QIV/2017’s financial statements, the figures on QI, QII, QIII/2017’s financial statements remain unchanged.

Major adjustments include:

- For the balance sheet: adjustment of debt classification, historical cost of fixed assets, depreciation, other assets, payables and other liabilities.
- For the income statement: adjustment of provisions, operating expenses, interest income and corporate income tax expenses respectively.

This information has been announced on electronic website of VietinBank on 09th January 2018 at <http://investor.vietinbank.vn>.

We hereby commit that the disclosed information above is true and is entirely responsible for the contents of published information.

Attachments:

- Appendices of 2016's consolidated and separate audited financial statements.

**AUTHORISED PERSON TO
DISCLOSE INFORMATION
BoDs' MEMBER - GENERAL DIRECTOR**

(signed and sealed)

Le Duc Tho

CONSOLIDATED BALANCE SHEET AS AT 31/12/2016

STT	Items	2016 After adjustment (State audit number) (Restated)	2016 Independent auditor (Announced)	Adjustment
A	ASSETS			
I.	Cash and cash equivalents	5,187,132	5,187,132	-
II.	Balances with the State Bank of Vietnam ("SBV")	13,502,594	13,502,594	-
III.	Placements with and loans to other Financial Institutions	94,469,281	94,469,281	-
1.	Placements with other Financial Institutions	91,031,828	91,031,828	-
2.	Loans to other Financial Institutions	3,437,453	3,437,453	-
3.	Provision for loans to other Financial Institutions	-	-	-
IV.	Trading securities	1,894,690	1,894,690	-
1.	Trading securities	1,974,670	1,974,670	-
2.	Provision for impairment of trading securities	(79,980)	(79,980)	-
V.	Derivative financial instruments and other financial assets	682,690	682,690	-
VI.	Loans and advances to customers	655,089,226	655,125,731	(36,505)
1.	Loans and advances to customers	661,987,797	661,987,797	-
2.	Provision for credit losses	(6,898,571)	(6,862,066)	(36,505)
VII.	Debt purchasing	-	-	-
VIII.	Investment securities	134,226,686	134,226,686	-
1.	Securities - available - for - sale	125,573,894	125,573,894	-
2.	Securities - held - to - maturity	11,743,021	11,743,021	-
3.	Provision for impairment of investment securities	(3,090,229)	(3,090,229)	-
IX.	Long-term investments	3,202,637	3,202,637	-
1.	Investment in Subsidiaries	-	-	-
1.	Investment in Joint ventures	2,774,766	2,774,766	-
2.	Investment in associates	-	-	-
2.	Other long-term investments	430,445	430,445	-
3.	Provision for impairment of long-term investments	(2,574)	(2,574)	-
X.	Fixed assets	10,623,575	10,615,318	8,257
1.	Tangible assets (a+b)	6,422,388	6,422,471	(83)
a.	Cost	12,538,577	12,538,329	248
b.	Accumulated depreciation	(6,116,189)	(6,115,858)	(331)
2.	Intangible assets (a+b)	4,201,187	4,192,847	8,340
a.	Cost	5,144,462	5,141,691	2,771
b.	Accumulated depreciation	(943,275)	(948,844)	5,569
IX	Real estate investment	-	-	-
XI.	Other assets	29,688,994	29,792,264	(103,270)
1.	Receivables	12,573,436	12,572,928	508
2.	Fees and interest receivables	14,106,717	14,207,830	(101,113)
3.	Other assets	3,010,388	3,013,053	(2,665)
	<i>In which: - Goodwill</i>	4,537	4,537	-
4.	Provisions for other assets	(1,547)	(1,547)	-
TOTAL ASSETS		948,567,505	948,699,023	(131,518)

STT	Items	2016 After adjustment (State audit number) (Restated)	2016 Independent auditor (Announced)	Adjustment
B	LIABILITIES AND EQUITY			
I.	Borrowings from the Government and the State Bank of Vietnam	4,808,417	4,808,417	-
II.	Deposits and borrowings from other Financial Institutions	85,151,867	85,151,867	-
1.	Placements from other Financial Institutions	41,346,232	41,346,232	-
2.	Borrowings from other Financial Institutions	43,805,635	43,805,635	-
III.	Customer deposits and other amounts due to customers	655,060,148	655,060,148	-
V.	Financing funds, entrusted funds, and exposed funds	6,075,468	6,075,468	-
VI.	Valuable papers issued	23,849,453	23,849,453	-
VII.	Other liabilities	113,315,388	113,354,267	(38,879)
1.	Accrued interest expenses, other payables	9,944,825	9,944,825	-
2.	Payables, other debts	103,133,103	103,171,982	(38,879)
3.	Other provision	237,460	237,460	-
	TOTAL LIABILITIES	888,260,741	888,299,620	(38,879)
VIII.	OWNER'S EQUITY AND FUNDS	60,306,764	60,399,403	(92,639)
1.	Capital	46,208,767	46,208,767	-
a.	Chartered capital	37,234,046	37,234,046	-
b.	Capital to purchase fixed assets	-	-	-
b.	Capital surplus	8,974,721	8,974,721	-
d.	Registered shares	-	-	-
e.	Preferred shares	-	-	-
g.	Other capital	-	-	-
2.	Reserves	6,366,898	6,366,898	-
3.	Foreign exchange translation reserve	480,011	480,011	-
4.	Difference from assets revaluation	6,990,755	7,083,394	(92,639)
5.	Minority Interest	260,333	260,333	-
	TOTAL LIABILITIES AND OWNER'S EQUITY	948,567,505	948,699,023	(131,518)

CONSOLIDATED INCOME STATEMENT AS AT 31/12/2016

STT	CHỈ TIÊU	After adjustment (State audit number)	2016 Independent auditor (Announced)	Adjustment
1.	Interest and similar income	52,889,585	52,990,698	(101,113)
2.	Interest and similar expenses	30,585,706	30,585,706	-
I.	Net interest and similar income	22,303,879	22,404,992	(101,113)
3.	Fees and commission income	3,334,497	3,334,497	-
4.	Fees and commission expenses	1,636,472	1,636,472	-
II.	Net gain/(loss) from fees and commission income	1,698,025	1,698,025	-
III.	Net gain/(loss) from dealing in foreign currencies	685,139	685,139	-
IV.	Net gain/(loss) from trading securities	183,919	183,919	-
V.	Net gain from investment securities	40,955	40,955	-
5.	Other operating Income	2,546,328	2,546,328	-
6.	Other operating expense	1,247,565	1,247,565	-
VI.	Net gain/ (loss) from other operating activities	1,298,763	1,298,763	-
VII.	Net share of profit in associates and joint	150,475	150,475	-
VIII.	Operating expenses	12,848,843	12,870,682	(21,839)
IX.	Net profit before provision for credit losses	13,512,312	13,591,586	(79,274)
X.	Provision of credit losses	5,058,609	5,022,104	36,505
XI.	Profit before tax	8,453,703	8,569,482	(115,779)
7.	Current enterprise income tax	1,688,781	1,711,921	(23,140)
8	Deferred enterprise income tax	(289)	(289)	-
XII.	Corporate income tax	1,688,492	1,711,632	(23,140)
XIII.	Profit after tax	6,765,211	6,857,850	(92,639)
XIV.	Minority Interest	19,984	19,984	-
XV.	Shareholders' Earnings	6,745,227	6,837,866	(92,639)
XVI.	Earnings per share (VND)	1,432	1,457	(25)

SEPARTED BALANCE SHEET AS AT 31/12/2016

STT	Items	2016 After adjustment (State audit number) (Restated)	2016 Independent auditor (Announced)	Adjustment
A	ASSETS			
I.	Cash and cash equivalents	5,133,718	5,133,718	-
II.	Balances with the State Bank of Vietnam ("SBV")	13,501,629	13,501,629	-
III.	Placements with and loans to other Financial Institutions	94,761,531	94,761,531	
1.	Placements with other Financial Institutions	90,728,678	90,728,678	-
2.	Loans to other Financial Institutions	4,032,853	4,032,853	-
3.	Provision for loans to other Financial Institutions	-	-	-
IV.	Trading securities	1,502,806	1,502,806	-
1.	Trading securities	1,502,806	1,502,806	-
2.	Provision for impairment of trading securities	-	-	-
V.	Derivative financial instruments and other financial assets	682,690	682,690	-
VI.	Loans and advances to customers	649,305,263	649,341,768	(36,505)
1.	Loans and advances to customers	656,052,948	656,052,948	-
2.	Provision for credit losses	(6,747,685)	(6,711,180)	(36,505)
VII.	Debt purchasing		-	
VIII.	Investment securities	133,020,649	133,020,649	
1.	Securities - available - for - sale	124,360,155	124,360,155	-
2.	Securities - held - to - maturity	11,743,021	11,743,021	-
3.	Provision for impairment of investment securities	(3,082,527)	(3,082,527)	-
IX.	Long-term investments	6,858,051	6,858,051	-
1.	Investment in Subsidiaries	4,600,882	4,600,882	-
2.	Investment in Joint ventures	2,088,788	2,088,788	-
2.	Investment in associates	-	-	-
3.	Other long-term investments	170,955	170,955	-
4.	Provision for impairment of long-term investments	(2,574)	(2,574)	-
X.	Fixed assets	10,297,083	10,288,826	8,257
1.	Tangible assets (a+b)	6,356,626	6,356,709	(83)
a.	Cost	12,388,691	12,388,443	248
b.	Accumulated depreciation	(6,032,065)	(6,031,734)	(331)
2.	Intangible assets (a+b)	3,940,457	3,932,117	8,340
a.	Cost	4,863,980	4,861,209	2,771
b.	Accumulated depreciation	(923,523)	(929,092)	5,569
IX	Real estate investment			
XI.	Other assets	29,300,665	29,403,935	(103,270)
1.	Receivables	12,382,544	12,382,036	508
2.	Fees and interest receivables	14,012,833	14,113,946	(101,113)
3.	Other assets	2,905,446	2,908,111	(2,665)
4.	Provisions for other assets	(158)	(158)	-
TOTAL ASSETS		944,364,085	944,495,603	(131,518)

STT	Items	After adjustment (State audit number) (Restated)	2016 Independent auditor (Announced)	Adjustment
B	LIABILITIES AND EQUITY			
I.	Borrowings from the Government and the State Bank of Vietnam	4,808,417	4,808,417	-
II.	Deposits and borrowings from other Financial Institutions	83,867,853	83,867,853	-
1.	Placements from other Financial Institutions	40,297,218	40,297,218	-
2.	Borrowings from other Financial Institutions	43,570,635	43,570,635	-
III.	Customer deposits and other amounts due to	654,814,515	654,814,515	-
V.	Financing funds, entrusted funds, and exposed funds	6,075,468	6,075,468	-
VI.	Valuable papers issued	23,849,453	23,849,453	-
VII.	Other liabilities	111,957,090	111,995,969	(38,879)
1.	Accrued interest expenses, other payables	9,786,727	9,786,727	-
2.	Payables, other debts	102,170,363	102,209,242	(38,879)
3.	Other provision	-	-	-
	TOTAL LIABILITIES	885,372,796	885,411,675	(38,879)
VIII.	OWNER'S EQUITY AND FUNDS	58,991,289	59,083,928	(92,639)
1.	Capital	46,203,873	46,203,873	-
a.	Chartered capital	37,234,046	37,234,046	-
b.	Capital to purchase fixed assets	-	-	-
c.	Capital surplus	8,969,827	8,969,827	-
d.	Registered shares	-	-	-
e.	Preferred shares	-	-	-
g.	Other capital	-	-	-
2.	Reserves	6,042,908	6,042,908	-
3.	Foreign exchange translation reserve	-	-	-
4.	Difference from assets revaluation	6,744,508	6,837,147	(92,639)
	TOTAL LIABILITIES AND OWNER'S EQUITY	944,364,085	944,495,603	(131,518)

SEPARATE INCOME STATEMENT AS AT 31/12/2016

STT	CHỈ TIÊU	2016 After adjustment (State audit number) (Restated)	2016 Independent auditor (Announced)	Adjustment
1.	Interest and similar income	52,231,440	52,332,553	(101,113)
2.	Interest and similar expenses	30,554,240	30,554,240	-
I.	Net interest and similar income	21,677,200	21,778,313	(101,113)
3.	Fees and commission income	2,520,370	2,520,370	-
4.	Fees and commission expenses	1,067,076	1,067,076	-
II.	Net gain/(loss) from fees and commission income	1,453,294	1,453,294	-
III.	Net gain/(loss) from dealing in foreign currencies	664,194	664,194	-
IV.	Net gain/(loss) from trading securities	162,122	162,122	-
V.	Net gain from investment securities	43,451	43,451	-
5.	Other operating Income	2,376,760	2,376,760	-
6.	Other operating expense	1,160,290	1,160,290	-
VI.	Net gain/ (loss) from other operating activities	1,216,470	1,216,470	-
VII.	Net share of profit in associates and joint ventures and dividend income	326,620	326,620	-
VIII.	Operating expenses	12,394,434	12,416,273	(21,839)
IX.	Net profit before provision for credit losses	13,148,917	13,228,191	(79,274)
X.	Provision of credit losses	4,951,486	4,914,981	36,505
XI.	Profit before tax	8,197,431	8,313,210	(115,779)
7.	Current enterprise income tax	1,600,146	1,623,286	(23,140)
XII.	Corporate income tax	1,600,146	1,623,286	(23,140)
XIII.	Profit after tax	6,597,285	6,689,924	(92,639)