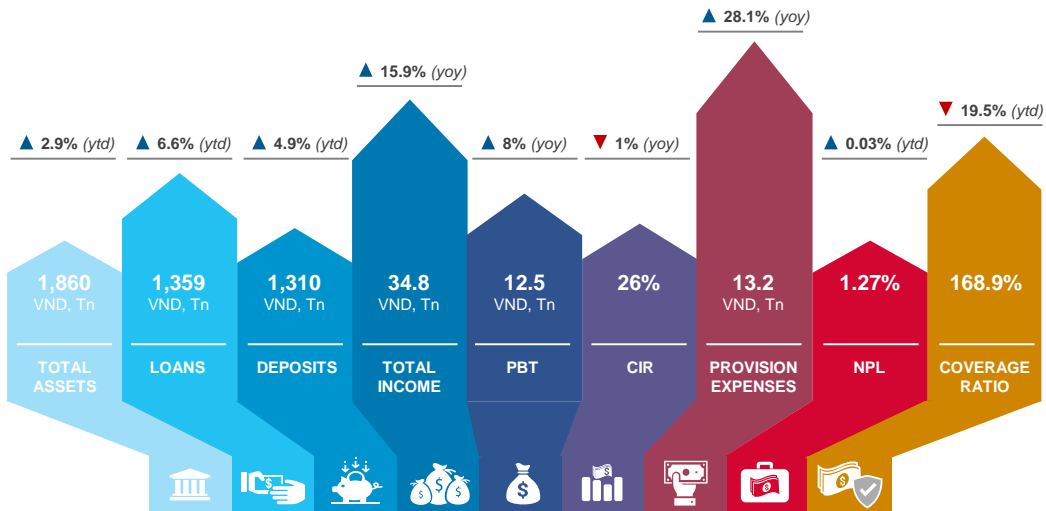




NEWS UPDATE FINANCIAL REPORTS

2Q2023 AND 1H2023

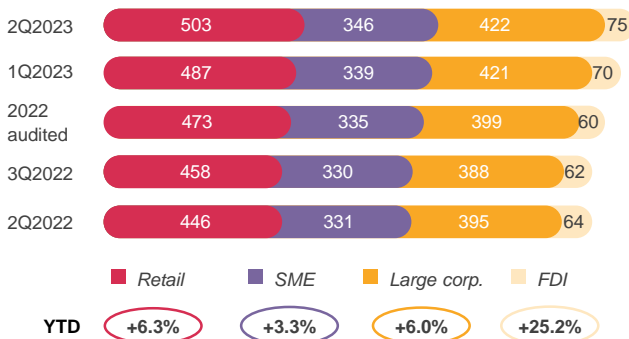
Business performance in 2Q2023 achieved positive results



VietinBank's major scale indicators in 2Q2023 continued to grow positively vs. 2022



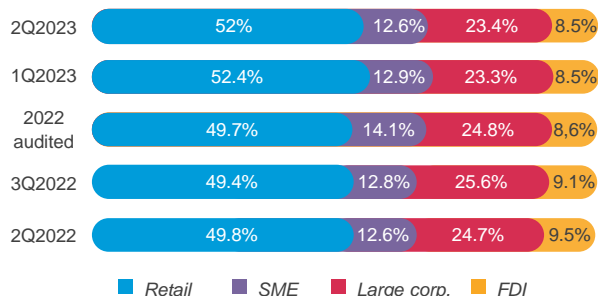
LOANS TO CUSTOMERS (VND, Tn)



Outstanding loan balance in 2Q2023 **increased by 6.6% ytd**. The segments witnessing highest growth rates were retail (up 6.3% ytd, accounted for 37%) and FDI (up 25.2% ytd, accounted for 5.5%).

In the last 6 months of 2023, VietinBank still prioritizes credit for the retail and SME segments, fields of production and supply of staple goods and services.

CUSTOMERS DEPOSITS (VND, Tn)



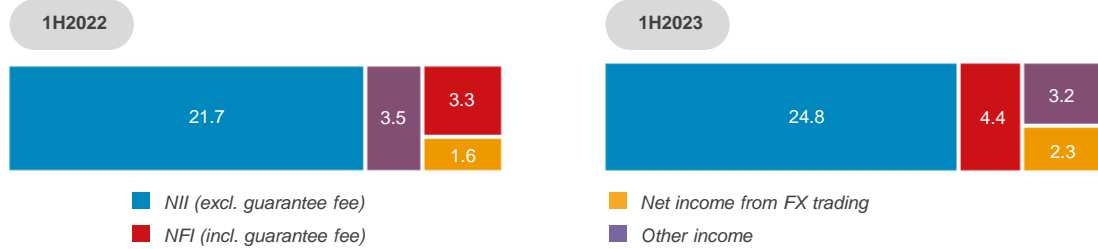
Customer deposits in 2Q2023 **increased by 4.9% ytd**, in line with credit growth, ensuring liquidity ratios.

Compared with 2022, the proportion of deposit for retail segment went up from 49.7% to 52%.

Operating income continued to grow well

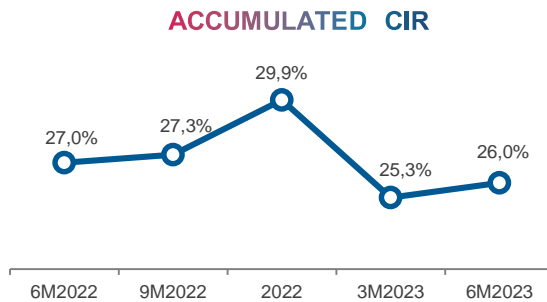
TOTAL OPERATING INCOME STRUCTURE

Unit: VND, Tn



- TOI in 1H2023 reached **34.8 VND, Tn (+15.9% yoy)**, the proportion of non-interest income of VietinBank continued to grow well, reaching 28.8% (the same period in 2022, reaching 27.8%).
- NII (excl. guarantee fee) **was up 14.4% yoy** as VietinBank promoted sustainable scale growth, optimized the structure of credit portfolio along with risk control.
- NFI (incl. guarantee fee) in 1H2023 reached **4.4 VND, Tn (+34.3% yoy)** thanks to the implementation of sales promotion, coupled with the improvement of service quality, to meet the diverse and comprehensive needs of financial services of customers; develop payment connection platforms, diversify payment channels and apply digitalization in the fields of payment and trade finance.
- Net income from FX trading **grew strongly +47.1% yoy**, which continued to be at the top in terms of both sales and market share of foreign currency trading in the market. In particular, VietinBank strongly transformed over-the-counter transactions into online FX transactions on eFAST and iPAY platforms, bringing profits and high efficiency to the Bank.

Reasonable cost control



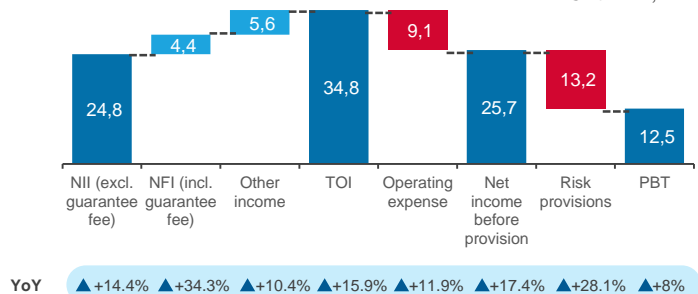
VietinBank's CIR in 1H2023 stood at **26%**, lower than CIR of 27% in 1H2022 due to the Bank's optimization of cost efficiency and management, prioritizing cost allocation to direct business units and business promotion activities and key projects of the Bank. In addition, in 1H2023, VietinBank's total operating income continued to improve, reaching a growth rate higher than that of operating expenses.

Profits grow well thanks to good core revenue sources

Net income before provision expenses in 1H2023 reached **25.7 VND, Tn (+17.4% yoy)**. VietinBank actively spent resources to set up risk provisions in accordance with regulations in order to increase the financial reserve buffer for the Bank's operations in the coming time, credit risk provision cost in 1Q2023 reached **13.2 VND, Tn (+28.1% yoy)**. Accordingly, **PBT in 1H2023 reached 12.5 VND, Tn (+8% yoy)**.

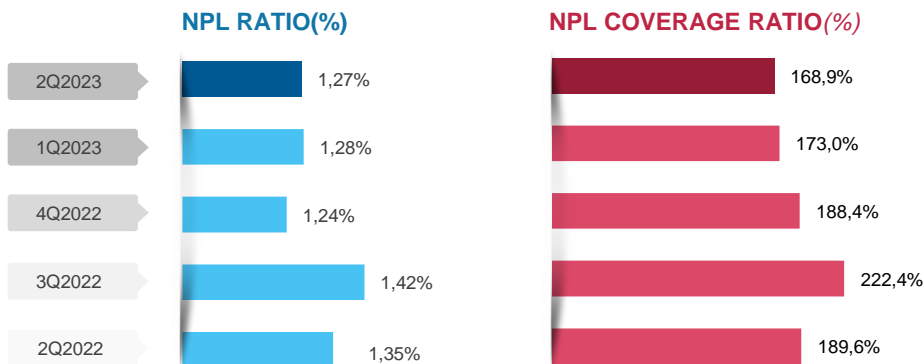
PROFITS STRUCTURE IN 6M2023



Unit: VND, Tn





Debt quality was controlled strictly



- 
 In the context that the world market is still complicated, negatively affecting the recovery rate of Vietnam's economy and the pressure of bad debt increases, VietinBank always focuses on early identification of risks to implement timely and appropriate measures, good control of debt quality and the impact of debt classification results on the financial situation, thereby ensuring the Bank's profit plan and business efficiency. **NPL out of outstanding loans in 2Q2023 was controlled at 1.27%, a yoy decrease. NPL coverage ratio in 2Q2023 was 168.9%**
- 
 In the remaining months of 2023, **VietinBank will continue to strengthen risk management and control bad debt below 1.8%.** At the same time, VietinBank aims to increase the bad debt coverage ratio, improve its financial capacity and its ability to withstand possible risks from the economy.



More information about VietinBank in other publications

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INVESTOR BUSINESS UPDATE

Quarterly issue



INFORMATION UPDATED ON WEBSITE www.investor.vietinbank.vn



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Thank you!



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