



NEWS UPDATE

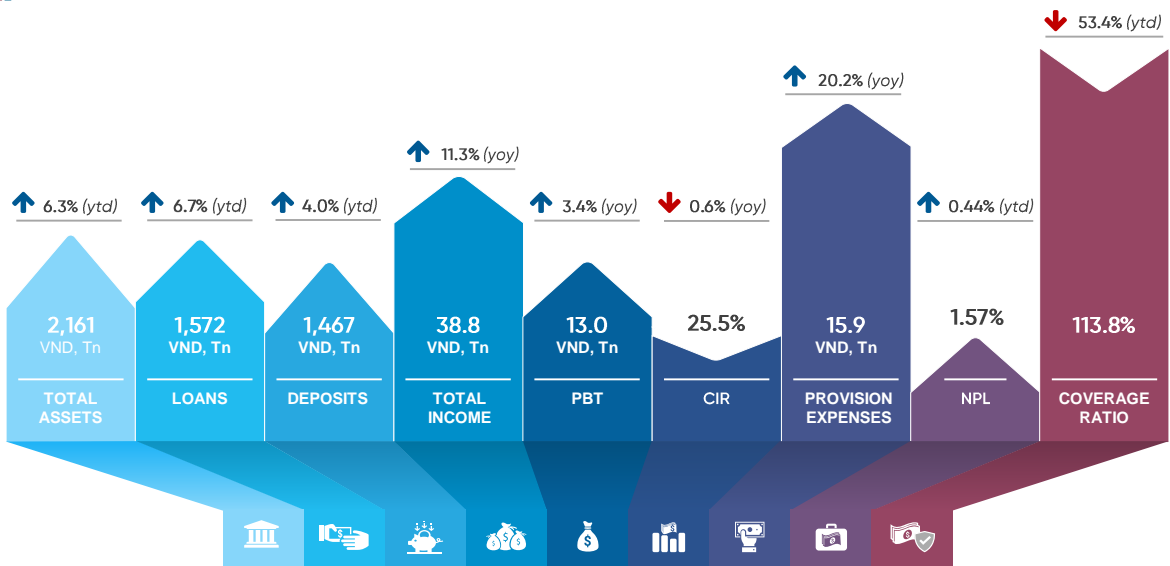
VIETINBANK

FINANCIAL REPORTS

2Q2024 & 6M2024



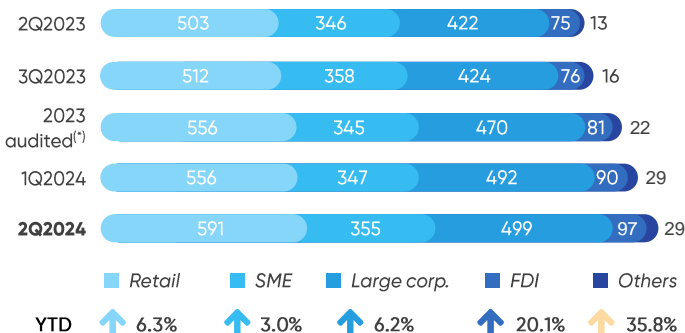
Business performance in the first half of 2024 posted encouraging results



Main scale indicators continued to follow an upward trend compared to 2023 year end



LOANS TO CUSTOMERS BY CUSTOMER SEGMENT (VND, Tn)

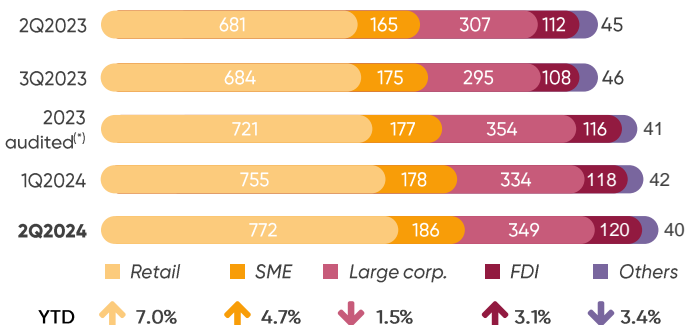


CREDIT GROWTH IN 2Q2024



VietinBank showed credit growth in all segments with a focus on industries with good potential such as: electronics, computers, pharmaceuticals, medical equipment, supply chains of staple goods, etc.

CUSTOMER DEPOSIT BY BUSINESS TYPE (VND, Tn)

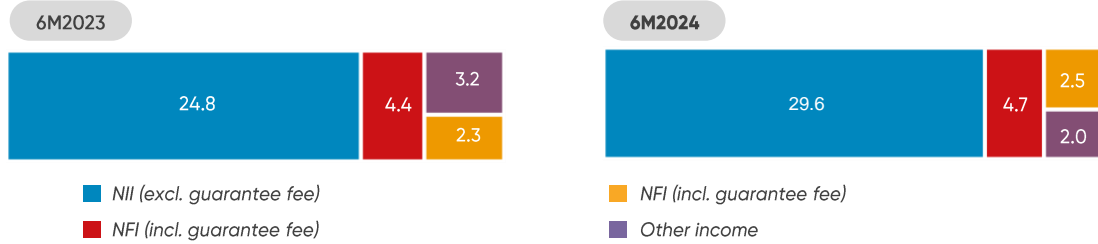


Customer deposits as of 30/6/2024 **swelled by 4.0% ytd**. Compared to 2023-year end, the portion of deposits in the retail and SME segments at the end of 2Q2024 grew from 63.7% lên 65.3%.

(*): Data after periodic adjustment of segment (1Q2024)



Operating income maintained favorable growth (VND, Tn)

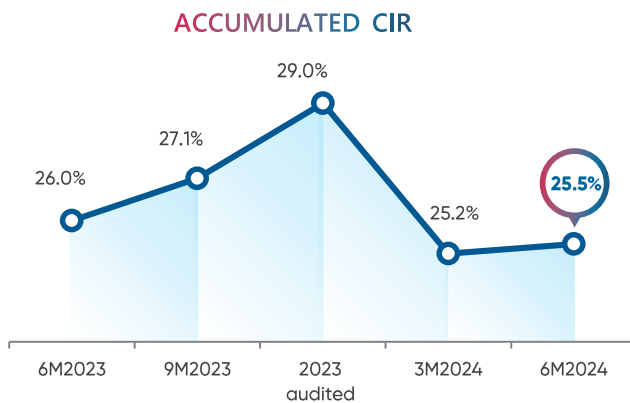


TOI in 6M2024 scaled up to **38.7 VND, Tn (+11.3% yoy)**. In which:

- NII (excl. guarantee fee) experienced a **19.5% yoy ascent** driven by reinforced scale coupled with improved profitability from credit portfolio restructuring and risk control.
- NFI (incl. guarantee fee) was up **3.3% yoy**, of which guarantee fees showed an improvement **(+41% yoy)** thanks to VietinBank actively adopting appropriate measures, policies and products to support effective customer development.
- Net income from FX trading **grew by 7.7% yoy**, remains top-tier of the banks in terms of both revenue and market share of foreign currency trading in the market.



Continuously reasonable cost control

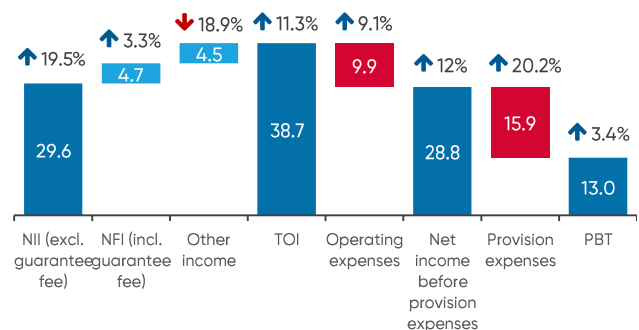


With optimization of cost efficiency, **VietinBank CIR in 6M2024 reached 25.5%**, marginally decreasing compared to the same period of 2023. VietinBank continues to improve operational efficiency and cost management, giving priority to business promotion activities, digital transformation and key projects of the Bank.



Profits stay positive upward route underpinned by good core revenue sources (VND, Tn)

Net income before provision expenses in 6M2024 scaled up to **28.8 VND, Tn (+12% yoy)**. VietinBank proactively allocated resources on risk provisions in line with regulations to strengthen its financial buffer for business given that the economy is still facing to many difficulties. Provision expenses in 6M2024 attained **15.9 VND, Tn (+20.2% yoy)**. Accordingly, PBT in 6M2024 amounted to **13 VND, Tn (+3.4% yoy)**.

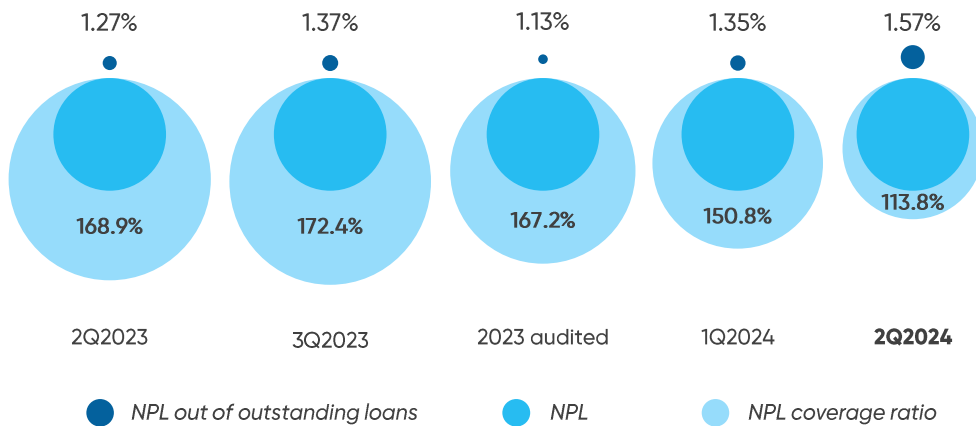




Increase/decrease in each item in the first 6 months of 2024 compared to the same period of 2023 (YoY)



Asset quality was strictly controlled

NPL RATIO AND NPL COVERAGE RATIO



-  NPL out of outstanding loans in 2Q2024 stood at **1.57%**, up 0.44% compared to 2023 year end in the context of many challenges of the economy, the businesses still facing many difficulties which had a major impact on manufacturing and business activities and customers' ability to repay debt. NPL coverage ratio in 6M2024 was **113.8%**, continuing to strengthen its financial buffers for the Bank's operations in the coming time.
-  Given the domestic economy is gradually back on track yet the global economy is still facing the complexity, which negatively impacted on the recovery speed of the economy, the pressure of bad debts increasing is one of the major challenges of the banking industry. Based on this development, VietinBank will continue to deploy solutions to enhance risk identification, control arising bad debts, and strengthen debt collection and settlement to limit the bad debt ratio **below 1.8%**.



More information about VietinBank in other publications

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INVESTOR BUSINESS UPDATE

Quarterly issue



INFORMATION UPDATED ON WEBSITE www.investor.vietinbank.vn



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