

UPDATES

VIETINBANK BUSINESS PERFORMANCE

2Q2025 & 6M2025



Secretariat to the BoD and IR
Department



August 2025



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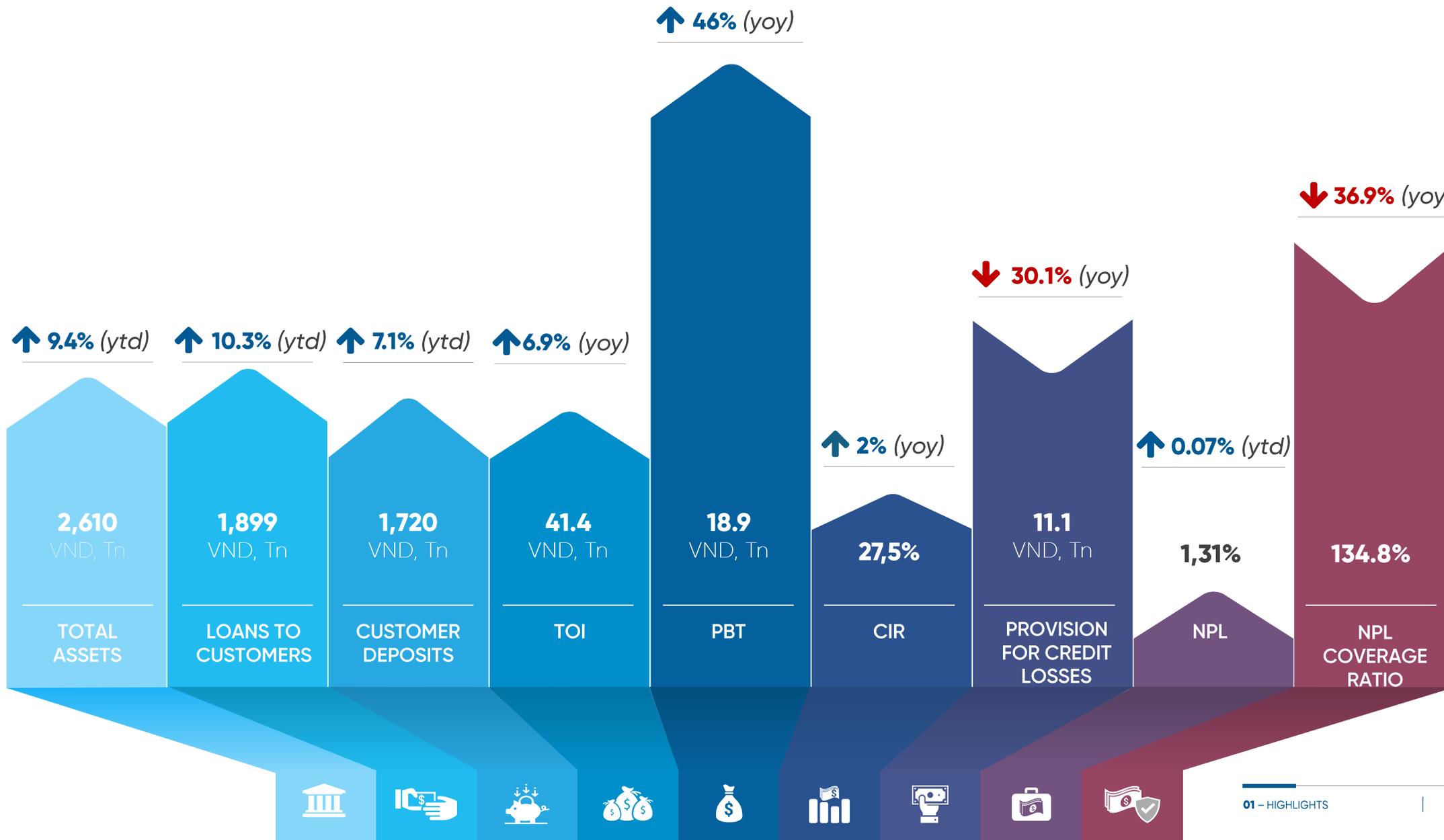


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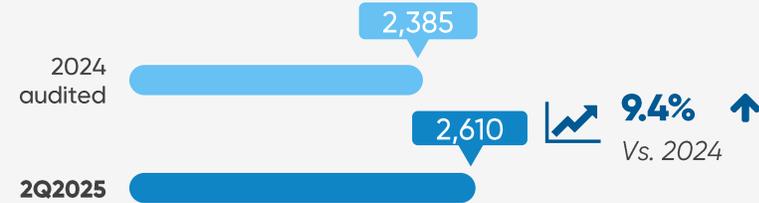
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Business performance in 2Q2025 and 6M2025 grow positively in both scale and efficiency



TOTAL ASSETS (VND, Tn)



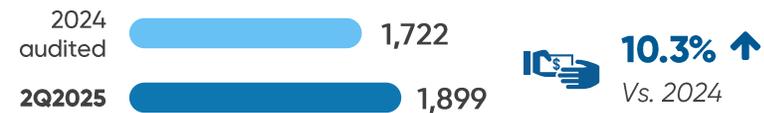
▶ **PLACEMENT WITH & LOANS TO OTHER C.Is * (VND, Tn)**



▶ **INVESTMENT SECURITIES * (VND, Tn)**



▶ **LOANS TO CUSTOMERS * (VND, Tn)**



Note*: Pre-provision data

STRUCTURE OF TOTAL ASSETS (%)

2024 audited



2Q2025



- Loans to customers
- Investment securities
- Placement with and loans to other C.Is
- Trading securities
- Cash and cash equivalents
- Balances with the SBV
- Derivatives
- Long-term investments
- Fixed assets
- Other assets

As of 30/06/2025, total assets of VietinBank reached nearly **2,610 VND, Tn (+9.4% ytd)**. In which, Placement with and loans to other C.Is **grew by 13.3% ytd**, Loans to customers **rose by 10.3% ytd**; while Balances with the SBV **declined by 60.2% ytd**.

Safe and efficient scale growth

TOTAL LIABILITIES (VND, Tn)



BALANCES WITH THE GOVERNMENT AND THE SBV; DEPOSITS AND BORROWINGS FROM OTHER C.Is (VND, Tn)



VALUABLE PAPERS ISSUED (VND, Tn)

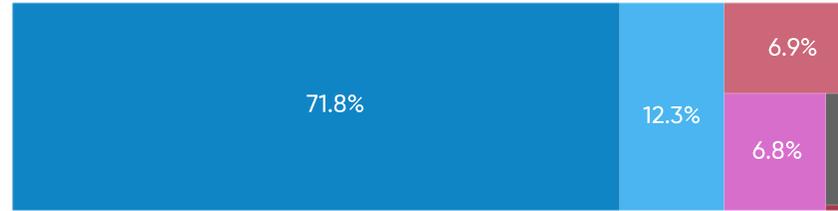


CUSTOMER DEPOSITS (VND, Tn)



STRUCTURE OF TOTAL LIABILITIES (%)

2024 audited



2Q2025



- Customer deposits
- Deposits & borrowings from other C.Is
- Deposits & borrowings from other C.Is
- Financing funds & entrusted funds
- Due to the Government & SBV
- Other liabilities

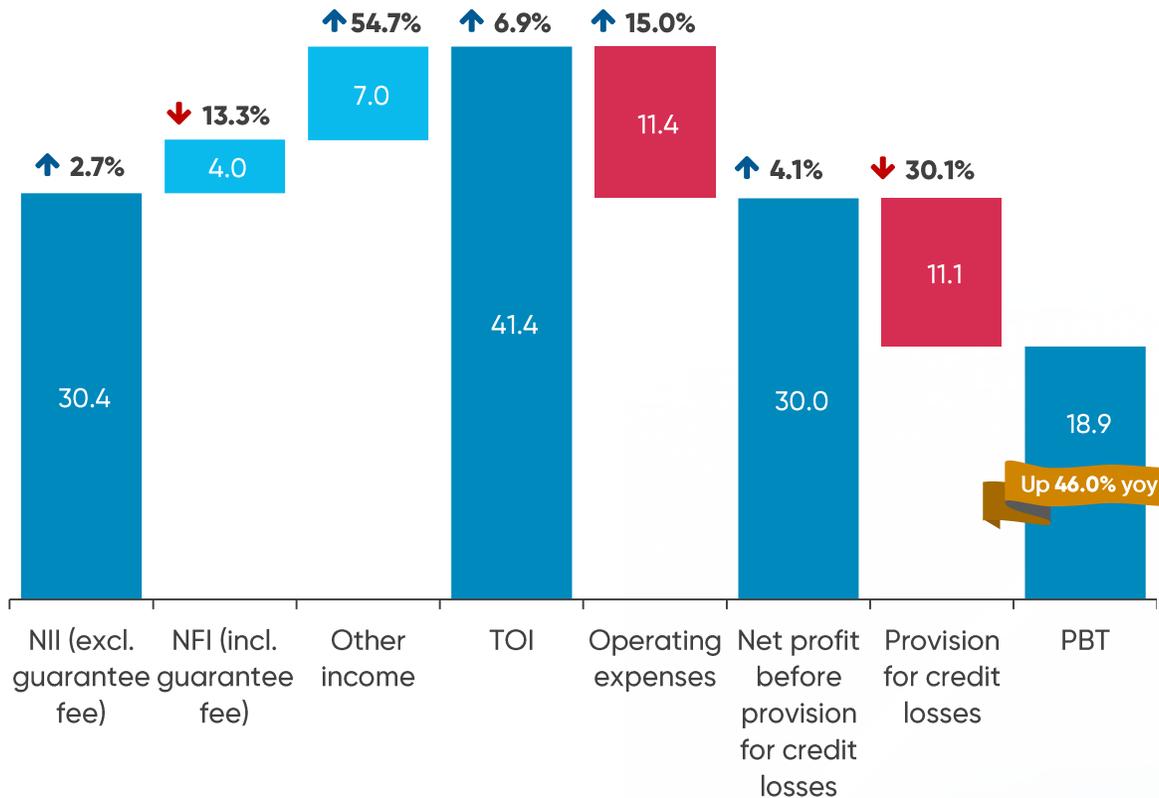
As of 30/06/2025, total liabilities of VietinBank touched **2,446 VND, Tn (+9.3% ytd)**. In which, customer deposits amounted to **1,720 VND, Tn, up 7.1% ytd**. Deposits & borrowings from other C.Is **grew by 11.2% ytd**; valuable papers issued **was up 50.3% ytd** to diversify mobilization channels and optimize the term structure of funding sources; Balances with the Government & SBV **was down 10.2% ytd**.





Profit experienced good growth thanks to good core revenues

PROFIT STRUCTURE IN 6M2025



↑ ↓ Up/down level of each cumulative item in 6M2025 compared to 6M2024 (yoy)

Total operating income in 6M2025 reached **41.4 VND, Tn (+6.9% yoy)**. In which:

- NII (excl. guarantee fee) reached **over 30.4 VND, Tn, up 2.7% yoy** driven by credit growth and optimization of funding costs, cutting down on input costs.
- NFI (incl. guarantee fee) stood at **4.0 VND, Tn (-13.3% yoy)** in the context of banks' decreasing fee incomes compared to 2024.
- Income from the recovery of written-off debts attained to **over 4 VND, Tn, sharply increasing 89.4% yoy**.

Net profit before provision for credit losses in 6M2025 stood at **over 30 VND, Tn (+4.1% yoy)**. Thanks to tight control of asset quality, provision for credit losses in 2Q2025 decreased sharply by **30.1% yoy**.

PBT in 2Q2025 was **12.1 VND, Tn, (+79.2% yoy)**, become **the most profitable enterprise on the stock market**. Accumulated in 6M2025, VietinBank's pre-tax profit reached **18.9 VND, Tn (+46% yoy), TOP 2 in the banking industry**.

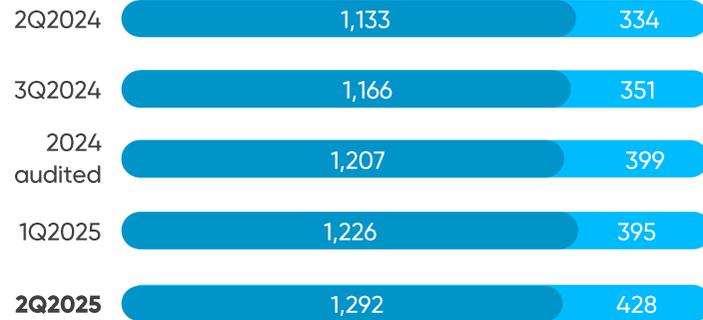




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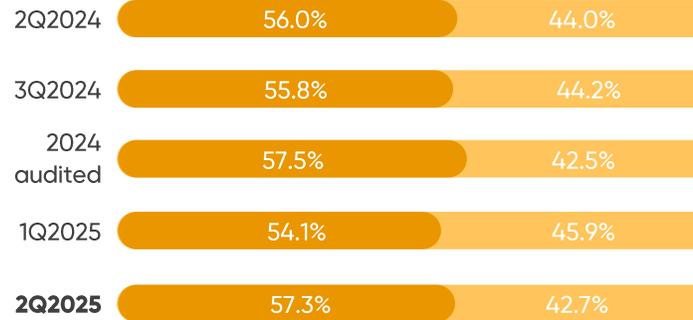
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▶ CONSUMER DEPOSITS BREAKDOWN BY MATURITY (VND, Tn)



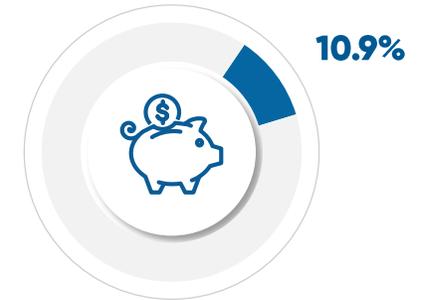
■ Term deposits ■ CASA

▶ CASA FUNDING BREAKDOWN BY CUSTOMER SEGMENTATION



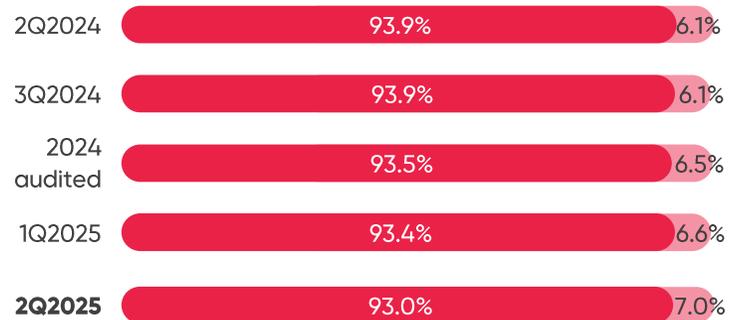
■ Corporate customers ■ Retail customers

▶ DEPOSIT MARKET SHARE



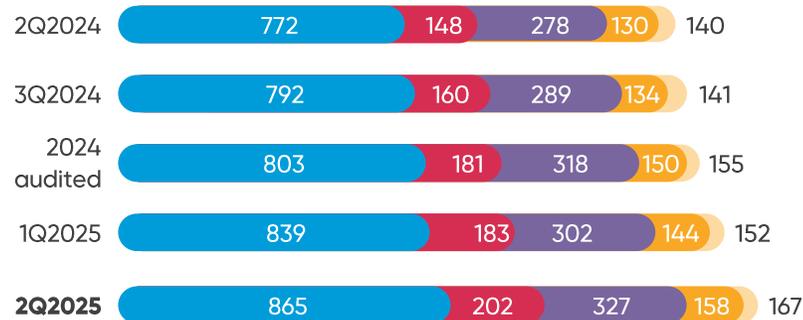
(As of 30/06/2025, Source: SBV)

▶ CUSTOMER DEPOSITS BREAKDOWN BY CURRENCY



■ VND-denominated ■ Foreign currencies-denominated

▶ CUSTOMER DEPOSITS BREAKDOWN BY BUSINESS TYPE (VND, Tn)



■ Retail ■ SME ■ Large corp. ■ FDI ■ Others

YTD ↑ 7,8% ↑ 11,6% ↑ 3,1% ↑ 5,5% ↑ 8,0%

(*): VietinBank adjusted deposit structure of segments to match loan structure.

📌 Customer deposits at the end of 30/06/2025 **grew by 7.1% ytd**, growth in all segments, in line with credit growth orientation and ensuring safety ratios according to regulations.

📌 SME deposits have the best growth in 2Q2025, **up 11.6% ytd**.



Credit balance kept going up accompanied with a proactive shift in structure

751

RETAIL

VND, Tn

↑ + 10.6%
Vs. 2024

413

SME

VND, Tn

↑ + 8.7%
Vs. 2024

584

LARGE CORP.

VND, Tn

↑ + 9.2%
Vs. 2024

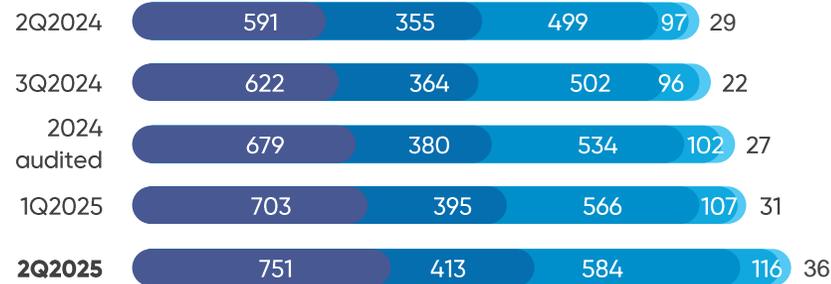
116

FDI

VND, Tn

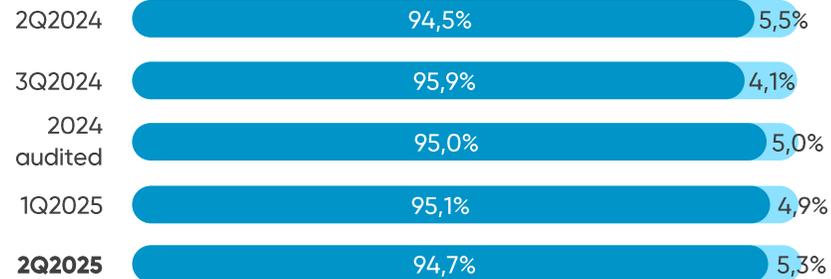
↑ + 14.4%
Vs. 2024

LOANS BREAKDOWN BY CUSTOMER SEGMENTS (VND, Tn)



(*): Data after periodic adjustment of segment (1Q2024)

LOANS BREAKDOWN BY CURRENCY

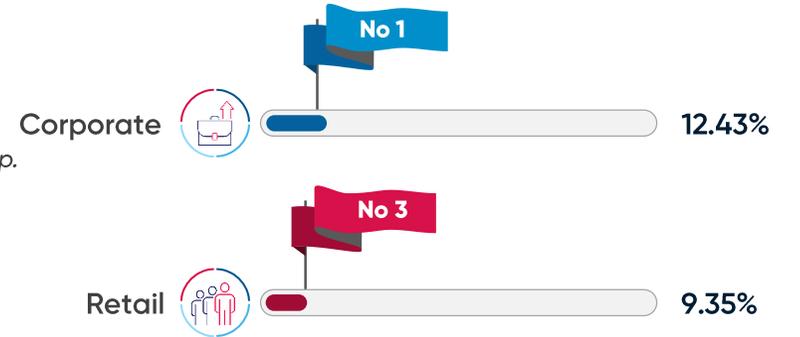


LOANS BREAKDOWN BY MATURITY



LENDING MARKET SHARE

- Retail
- SME
- Large corp.
- FDI
- Others



CREDIT GROWTH IN 6M2025

- VND-denominated
- Foreign currencies denominated

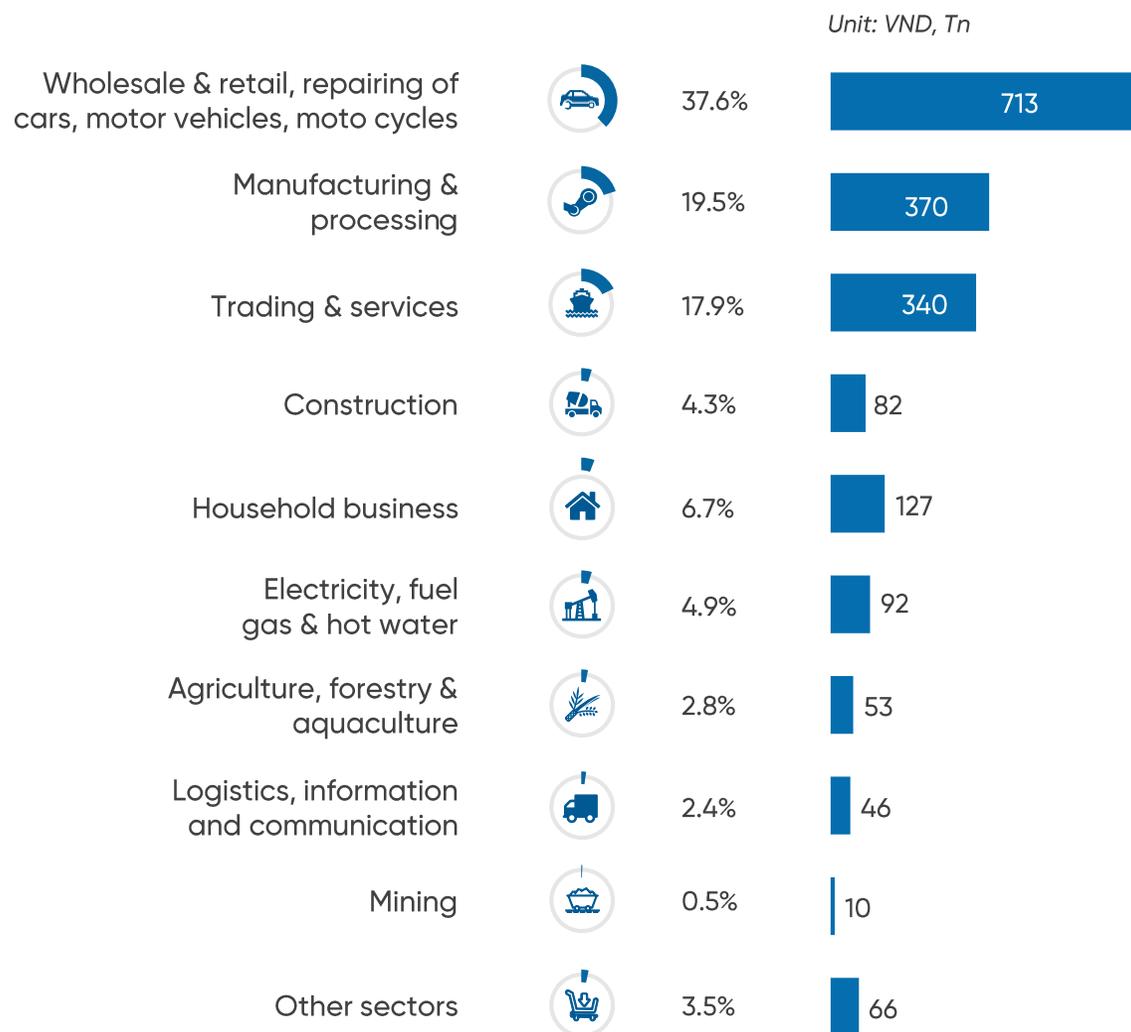


Credit balance as of 30/06/2025 **increased by 10.3% ytd**, higher than that of the banking industry (9.9%), with the growth evenly in both corporate and retail segments; in production and business sectors, priority areas for development according to the orientation of the Government and the SBV.



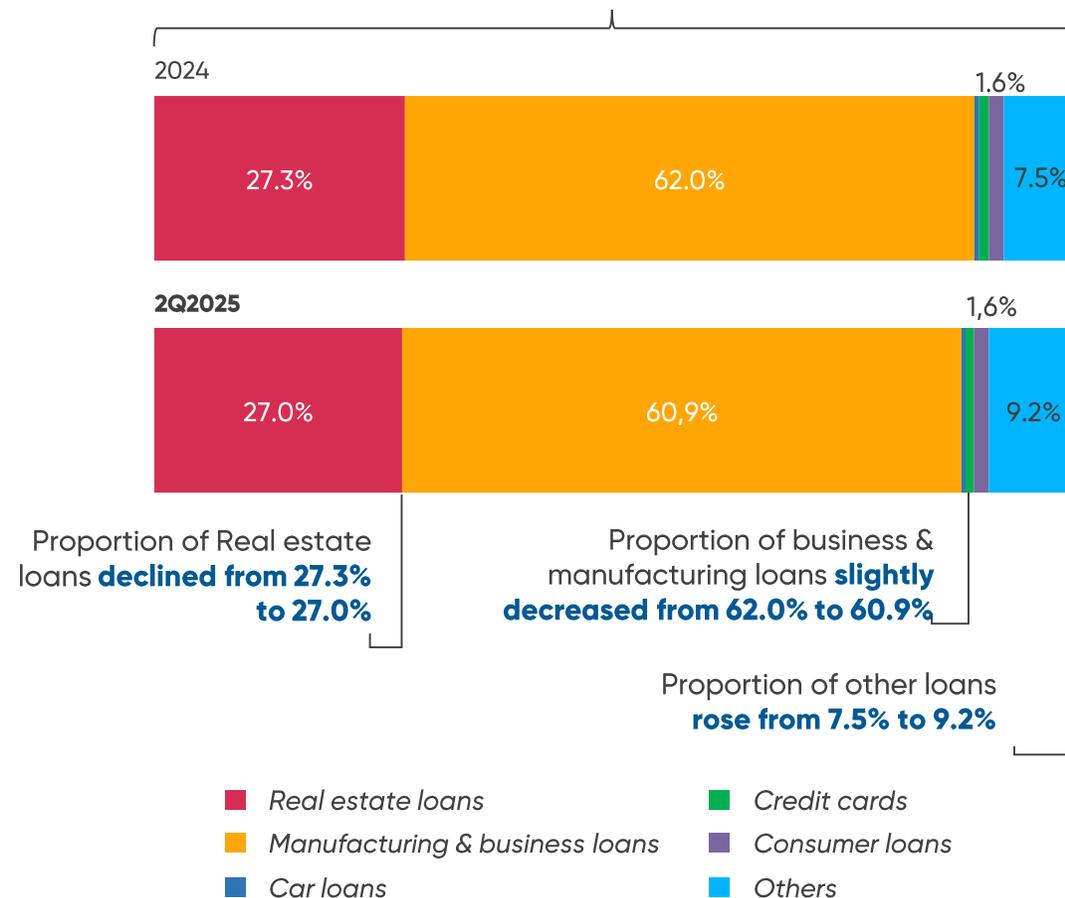
Loan growth concentrated on highly potential industries/fields

▶ LOAN BREAKDOWN BY SECTORS (30/06/2025)



▶ RETAIL LENDING BREAKDOWN BY PRODUCTS

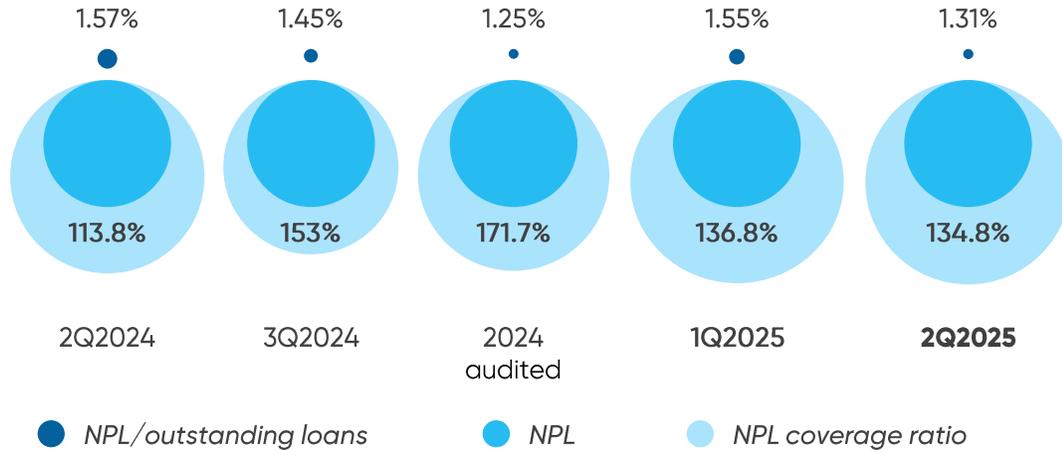
Manufacturing & business loans and real estate loans continued to take up the majority in retail lending (nearly 90%), other loans maintaining their positive growth.



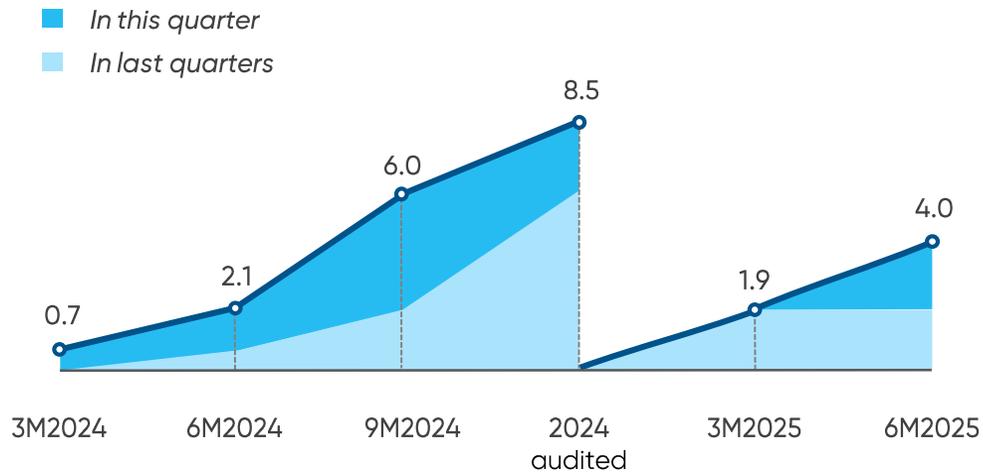


Credit quality was strictly controlled

▶ NPL RATIO AND NPL COVERAGE RATIO



▶ INCOME FROM WRITTEN-OFF BAD DEBT RECOVERY (VND, Tn)



- 🕒 NPL out of outstanding loans as of 2Q2025 stood at **1.31%**, lower than the same period of 2024 given the economy facing many challenges. The NPL coverage ratio touched **134.8%**, higher than the industry average.
- 🕒 Income from written-off debt recovery in 2Q2025 amounted to **over 4 VND, Tn**, **sharply increasing by 89.4%** compared to the same period in 2024.
- 🕒 In 2025, VietinBank continue to synchronously deploy solutions to identify risks, control arising NPL, enhance debt collection and settlement, and **control the NPL ratio below 1.8%**.



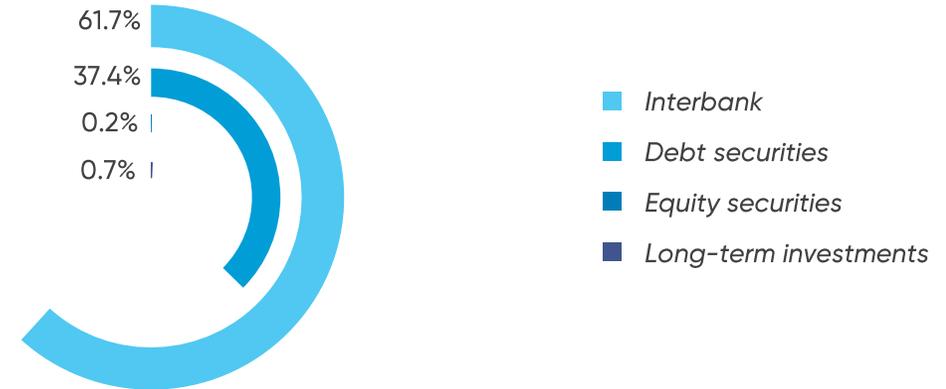


Investment portfolio as of 30/06/2025 reached **663.7 VND, Tn (+10.5% ytd)**.

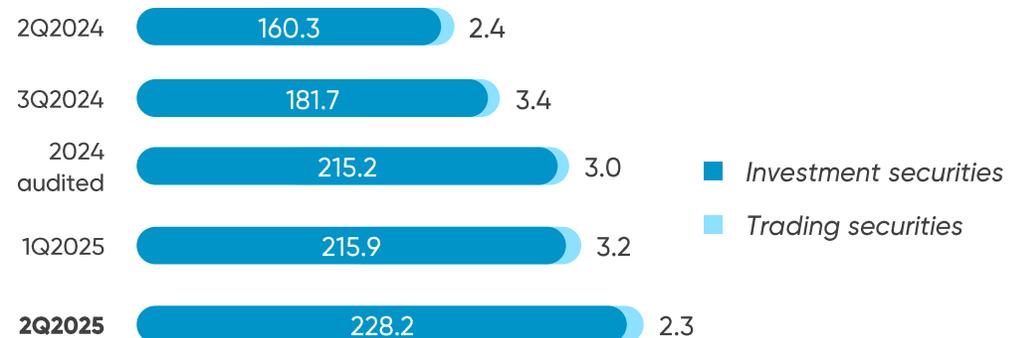
In which:

- Investment securities portfolio attained **228.2 VND, Tn, up 6.1% ytd**.
- Trading securities portfolio stood at **2.3 VND, Tn, down 22.2% ytd**.

▶ INVESTMENT PORTFOLIO AS OF 30/06/2025



▶ SECURITIES INVESTMENT PORTFOLIO (VND, Tn)

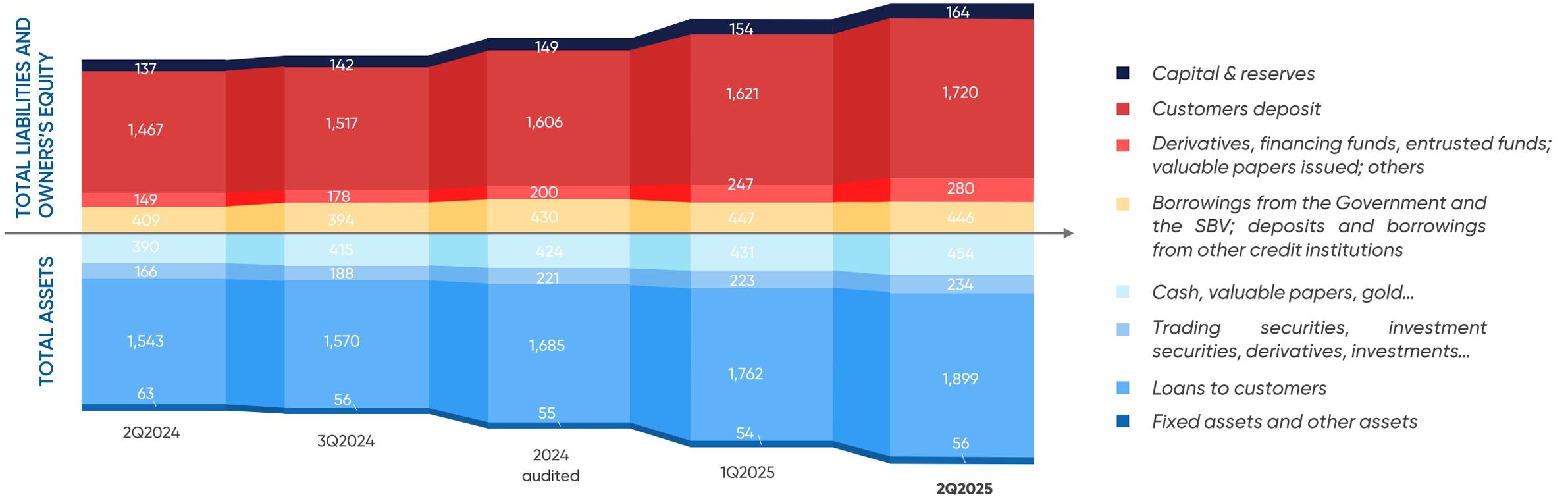


Note: Provision expenses are not included in the investment portfolio.



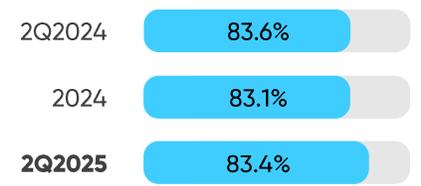
Liquidity remained well-controlled

Unit: VND, Tn

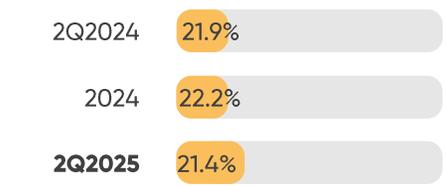


- Capital & reserves
- Customers deposit
- Derivatives, financing funds, entrusted funds; valuable papers issued; others
- Borrowings from the Government and the SBV; deposits and borrowings from other credit institutions
- Cash, valuable papers, gold...
- Trading securities, investment securities, derivatives, investments...
- Loans to customers
- Fixed assets and other assets

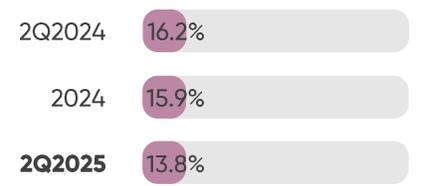
LDR RATIO



RATIO OF SHORT TERM FUNDS FOR MEDIUM AND LONG TERM LOANS

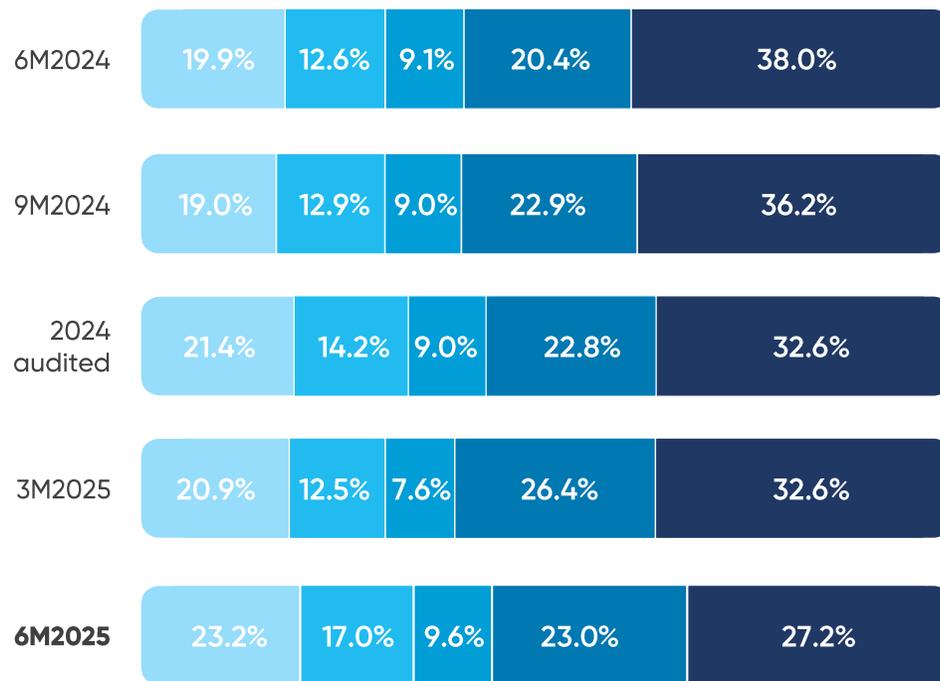


LIQUIDITY RESERVE RATIO



VietinBank have still well-controlled **liquidity ratios at safe levels in compliance with regulatory limits of the SBV.**

Positive shift in net fee structure



VIETINBANK MARKET SHARES IN SOME BUSINESS SEGMENTS



17.3%

Trade finance in 2Q2025



10 – 11%

FX trading on interbank market in 2Q2025



12 – 14%

FX trading on interbank market in 2Q2025



15%

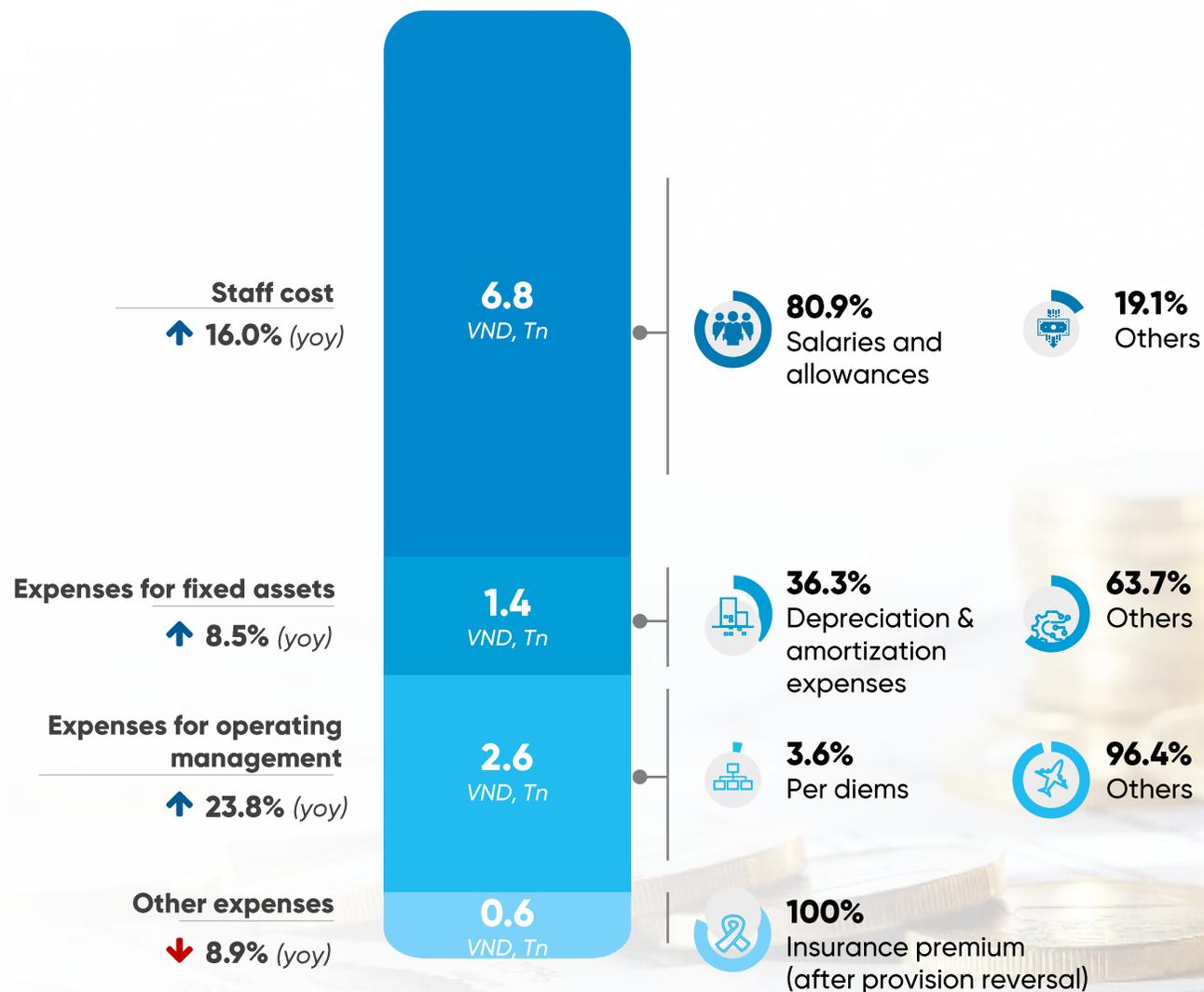
VietinBank payment turnover of cards in 2Q2025

- In the context of banks' service fee levels tending to decrease compared to 2024, VietinBank 6M2025 NFI (incl. guarantee fee) reached **nearly 4 VND, Tn (-13.3% yoy)**.
- Net revenue from payment activities became a bright spot in 6M2025 when it **increased by +17% yoy**.

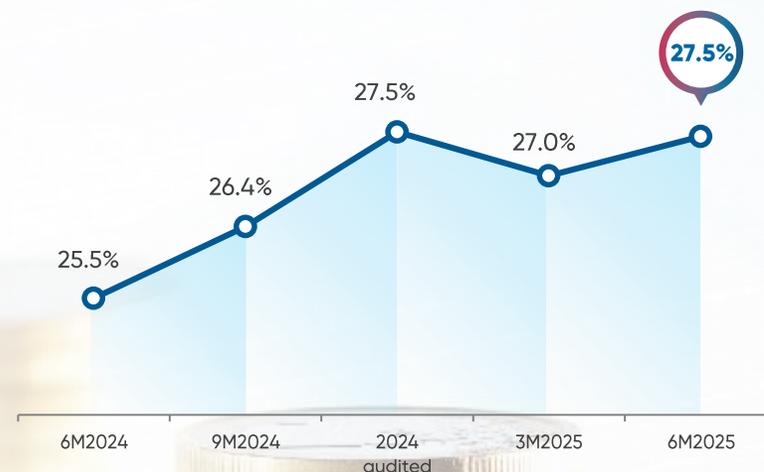


Continuous enhancement in effective use of operating expenses

▶ OPERATING EXPENSES



▶ ACCUMULATED CIR

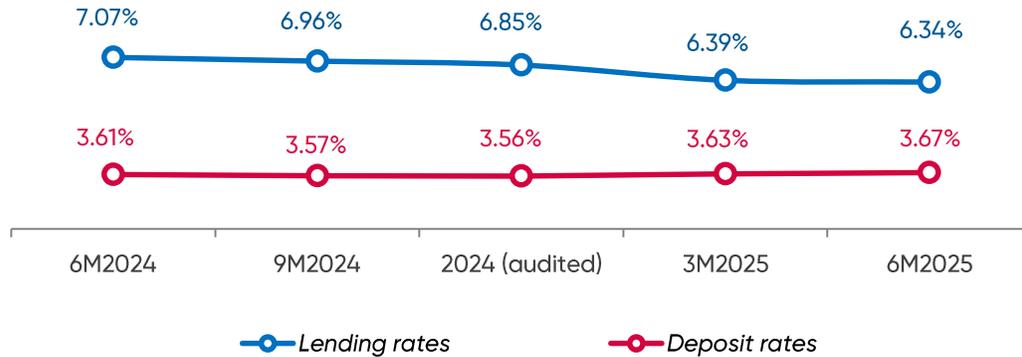


Operating cost efficiency was leveraged continuously, **VietinBank CIR in 6M2025 reached 27.5%**, equivalent to 2024 year end. VietinBank continued to set aside costs for directly supporting its business activities, promoting digital transformation activities, improving service quality and human resource quality to create a premise for the bank's sustainability.



Sustainable growth in business efficiency

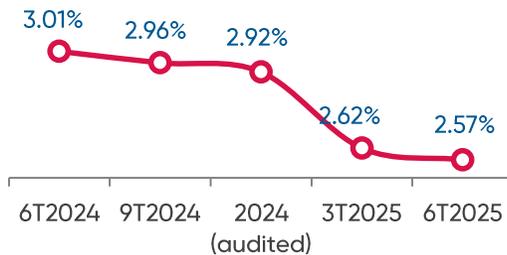
LENDING AND DEPOSIT INTEREST RATES



Deposit rates remained low, with slight upward pressure on some banks facing liquidity stress at the end of the quarter.

Lending rates maintained at low levels to implement policies to promote economic growth.

NIM



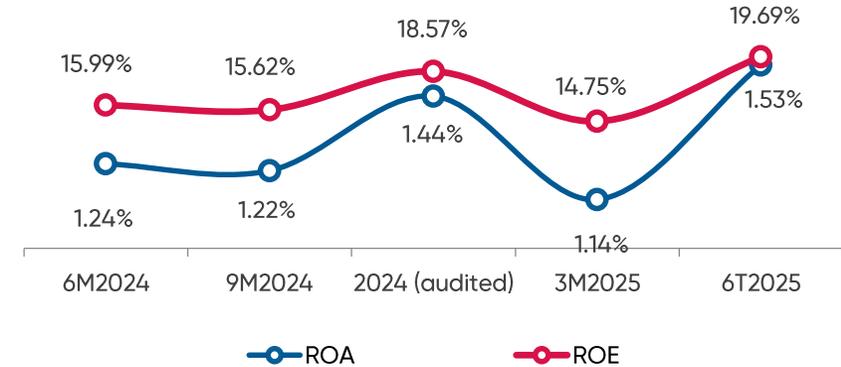
NIM of VietinBank in 6M2025 reached **2.57%**, recording an ytd and yoy decrease.

COF in 6M2025 was **3.2%**, lower than the same period of 2024.

COF



ROA, ROE



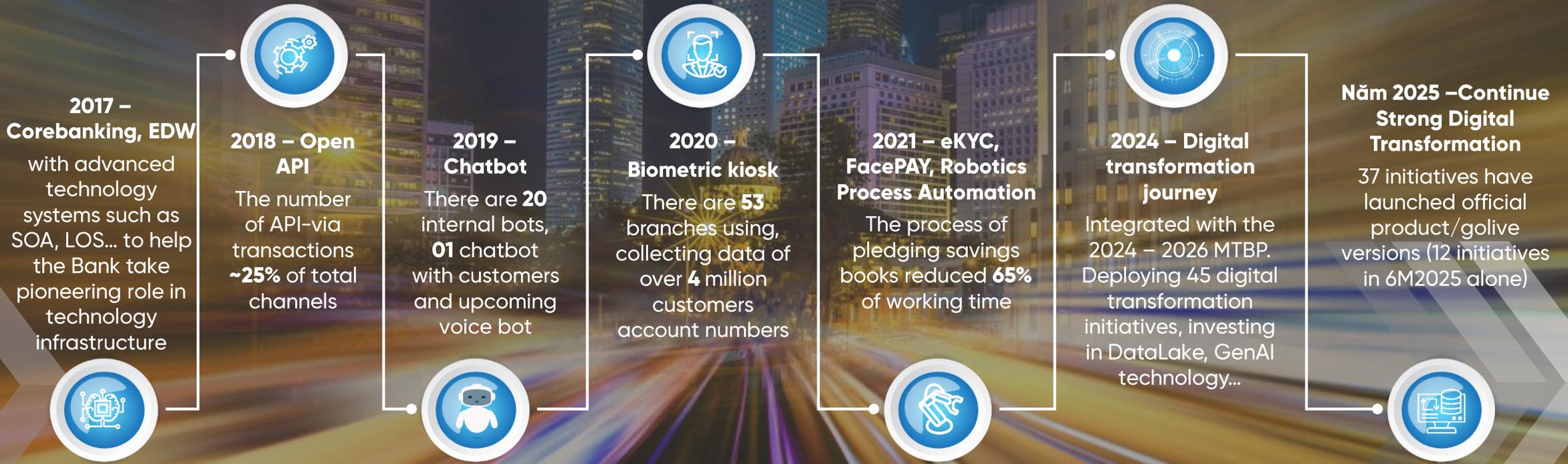
VietinBank's ROA and ROE in 6M2025 showed an improvement, reaching **1.53% và 19.69% respectively**.

MEASURES TO IMPROVE NIM

- Increase the profitability of assets:** prioritize the resources to focus on lending to highly effective customer sets such as SME and Retail, promoting growth in consumer loans and manufacturing and business loans.
- Control cost of funding** through attracting and increasing the proportion of payment deposits and short-term deposits and foreign currencies deposits.

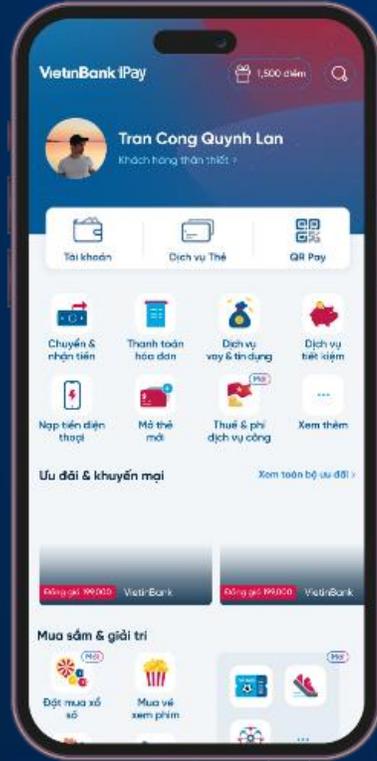


Key milestones in IT





Promote solutions to develop retail segment toward an improvement in competitive edge and market share



Over **150** features & utilities integrated in VietinBank iPay to help users enjoy the fullest and most optimal life according to the "All in one" criterion.



Over **2,400** suppliers connected to fully meet the needs of customers with the motto "Thousands of features, hundreds of utilities".



Proportion of transactions via iPay channel to the total transactions of retail customers



2024



2Q2025



NUMBER OF CUSTOMERS USING iPAY

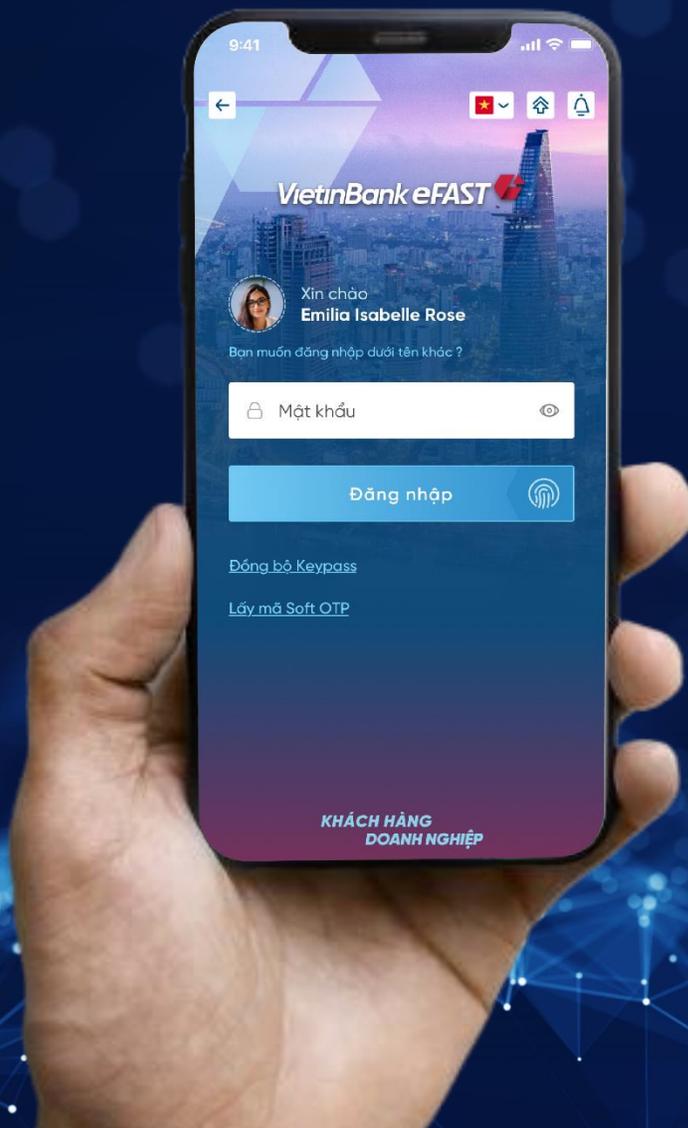
Unit: Million customers



NUMBER OF TRANSACTION VIA iPAY CHANNEL

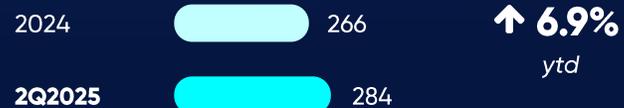
Unit: Million transaction





NO. OF CORPORATES USING eFAST

Unit: Thousand customers



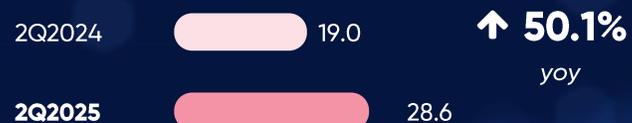
VALUE OF TRANSACTION VIA eFAST CHANNEL

Unit: VND, quadrillion

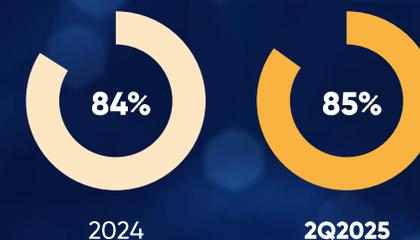


NO. OF TRANSACTION VIA eFAST CHANNEL

Unit: Million transaction



PROPORTION OF TRANSACTIONS VIA DIGITAL CHANNEL OF INSTITUTIONAL CUSTOMERS





▶ IMPLEMENTATION ACTIVITIES

- Negotiate Cooperation Agreements with **06 partners** expected to participate in the pilot implementation of sustainable linked loan products;
- Coordinate with MUFG to organize events **MUFG NOW**;
- Build the independent **2024 Sustainability Report** with reference to GRI standards;
- Organize the Launching Ceremony of ADB Green Bank Project and implement the work as planned.



▶ STANDING SIDE-BY-SIDE WITH CORPORATES

- VietinBank continued to launch **the GREEN UP Package worth VND 5,000 billion with preferential interest rates and fees.**
- **Pioneer in developing a comprehensive suite of sustainability products**, from capital mobilization, green credit ... to ESG advisory.



▶ ESG PRACTICES

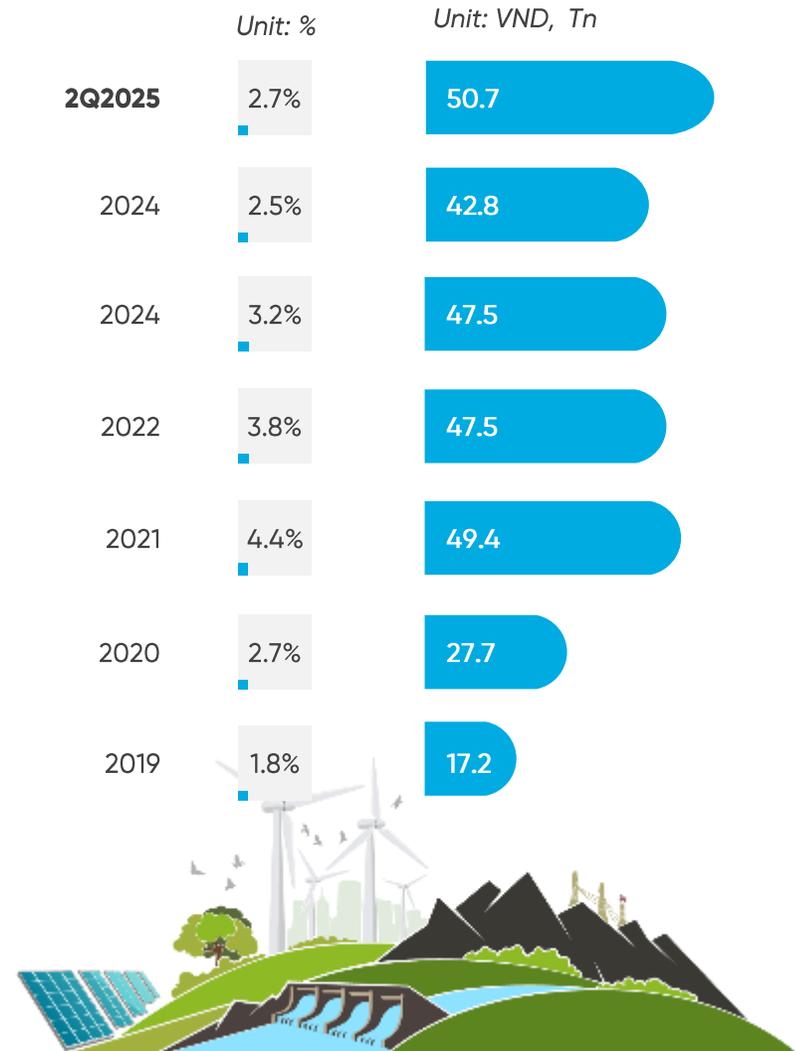
Take savings, anti-waste practices, enforce compliance with laws on environmental protection, pioneer in social welfare work; fulfill responsibilities to customers, shareholders, investors and employees...



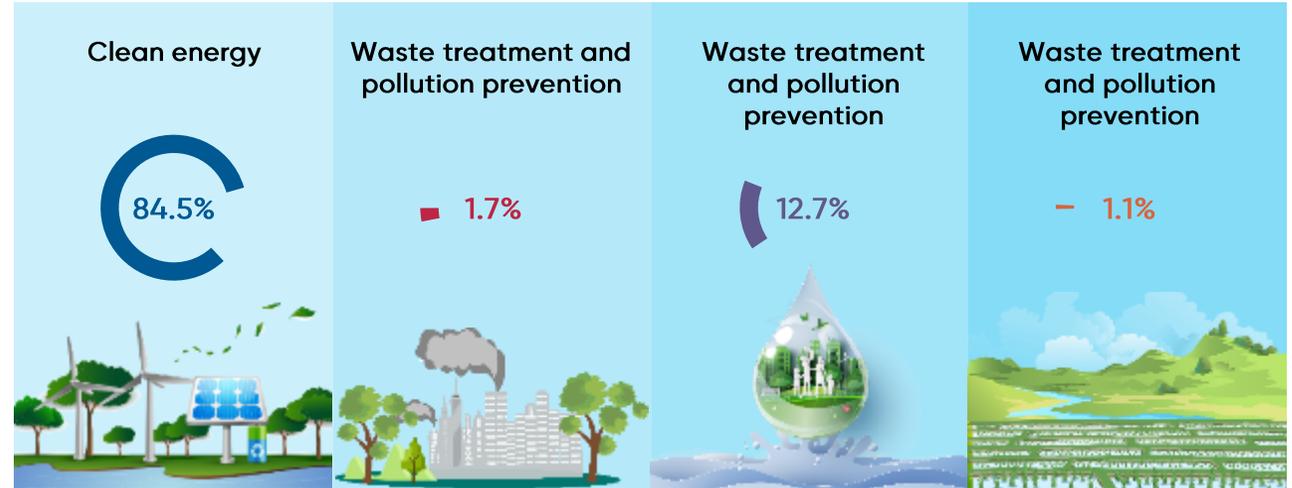


Promote green, environmentally friendly projects towards sustainability

▶ CREDIT FOR GREEN FINANCING OVER THE YEARS



▶ CREDIT STRUCTURE FOR GREEN FINANCING IN 2Q2025



- The proportion of projects for green financing in VietinBank at the end of 2Q2025 reached 50.7 VND, Tn, **up 18.5% qoq and up 6.7% ytd, contributing 2.7% of outstanding loans in 2Q2025.**
- Over 700 customers** have outstanding credit in sustainable development sectors.
- VietinBank has been listed in the VNSI index for **4 consecutive years**, and in the Top 10 Sustainable Enterprises (CSI) for **3 times**, accomplished the Sustainable Finance Framework according to international practices.



SCALE METRICS

VietinBank maintained growth momentum in total assets, reaching **9.4% ytd**.

Credit balance was **1,899 VND, Tn, up 10.3% ytd**, higher than the banking industry's credit growth rate, evenly in both corporate and retail segments.

Customer deposits stood at **1,720 VND, Tn, up 7.1% ytd**.



EFFICIENCY METRICS

TOI in 6M2025 reached **41.4 VND, Tn (+6.9% yoy)**, spearheading the banking industry.

Net profit before provision for credit losses in 6M2025 attained to **30 VND, Tn, up 4.1% yoy**, remaining top-tier of the banking industry.

Operating cost efficiency continued to improve, VietinBank CIR ratio in 6M2025 was **27.5%**, equivalent to 2024.



QUALITY METRICS

In the context of the domestic and world economies facing many challenges, increasing geopolitical tensions, new US tariff policies, trade wars from economies... have had a certain impact on the operations of banks. NPL out of outstanding loans in 2Q2025 stood at **1.31%**, slightly up from end-2024, but down from 1Q2025.

The NPL coverage ratio was **134.8%** higher than the industry average.

Recovery from the recovery of written-off debts in 6M2025 reached in 6M2025 reached **over 4 VND, Tn, a sharp increase of 89.4% yoy**.



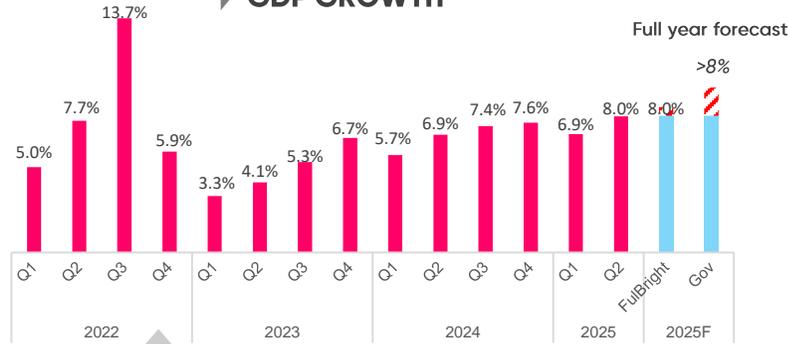
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Vietnam's economy in 2Q2025 grew well, among the world's high-growth economies with the main driving force coming from import-export and investment. Inflation is well controlled.



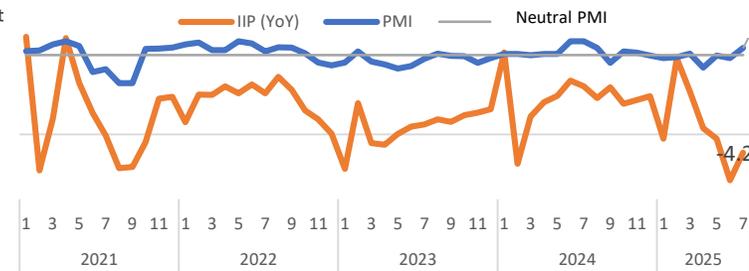
GDP GROWTH



GDP at the end of 2Q2025 **increased by 7.96% yoy**, higher than expected, the main contribution came from **industry and construction (+8.97%**, contributing 43.63% of growth points); **services (+8.46%**, contributing 51.18% of growth points). GDP for the whole year of 2025 is forecasted to exceed **8%** with the driving force coming from public investment and the recovery in private investment and domestic consumption.

Retail sales of goods and services in 6M2025 **increased by 9.3% yoy**. However, the recovery momentum of the retail sector needs to be monitored further as the growth rate tends to be flat. To achieve the GDP growth target, service revenue needs to **grow by 12% in the last 2 quarters of the year**. International tourists in 6M2025 grew well, reaching **10.7 million arrivals** (+20.7% yoy)

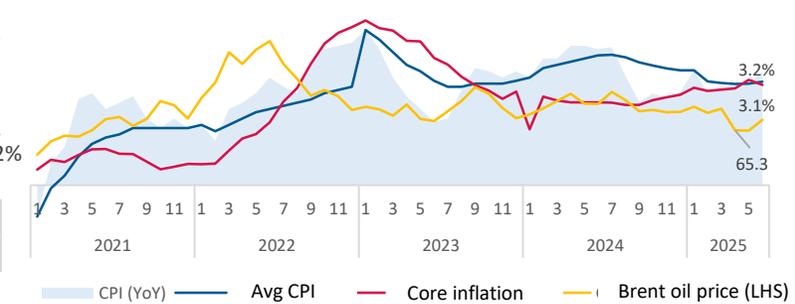
GDP GROWTH



The manufacturing PMI in June 2024 **decreased to 48.9 points (but increased to 52.4 in July)**. IIP in 6 months of 2025 +9.2% compared to the same period last year (same period +8.0%). **The main driving force comes from the manufacturing industry ~+ 11.1%**. Towards the target of double-digit growth, IIP needs to **maintain growth**.

The trade balance in 6M2025 had a trade surplus of **7.63 billion USD (lower than the same period by 12.15 billion USD)**. Of which, exports **(+14.4%, 219.53 billion USD yoy)**, imports **(+17.9%, 212.2 billion USD yoy)**, mainly in the computer and electronic products sectors from FDI enterprises, and garments (footwear, textiles). Exports in the last 6 months of the year will slow down due to reduced global demand and the impact of front-loading in 6M2025.

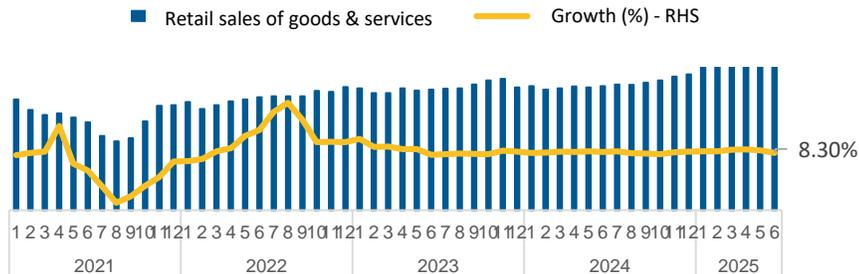
VIETNAM CPI AND WORLD OIL PRICE



Average 6M2025 **+3.27% yoy - within the Government's target**, core inflation in June 2025 **+3.2%**. However, there are still many fluctuating factors that can affect inflation next year (tariff policy, exchange rate pressure affecting import costs, transportation costs...)

Registered FDI in 6M2025 continued to maintain growth momentum, overcoming challenges and difficulties, reaching **21.52 billion USD** (+32.6% yoy). Implemented FDI reached **11.72 billion USD** (+8.1% yoy) and most of the disbursement was in the manufacturing and processing sector. Public investment in 6M2025 reached **268.1 trillion VND**, ~32.5% of the Prime Minister's plan, higher than the same period). Private investment in 6M2025 reached **858.9 trillion VND**, up 7.4% yoy.

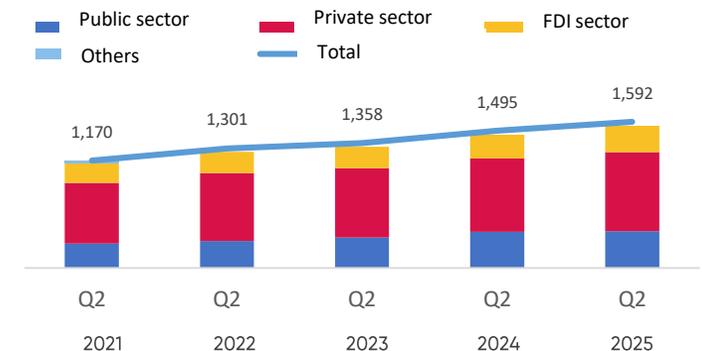
SALES OF RETAIL GOODS & SERVICES



IMPORT - EXPORT AND TRADE BALANCE



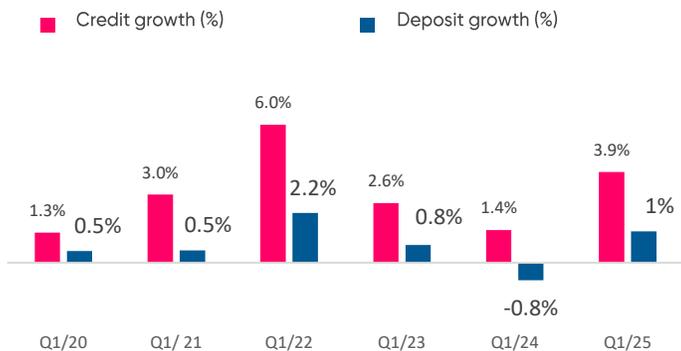
REALIZED INVESTMENT CAPITAL



Source: GSO, Ministry of Planning & Investment, World Bank, Fulbright, EIU, Ministry of Industry & Trade



► **CREDIT AND FUNDING**



*Deposit amount on June 26

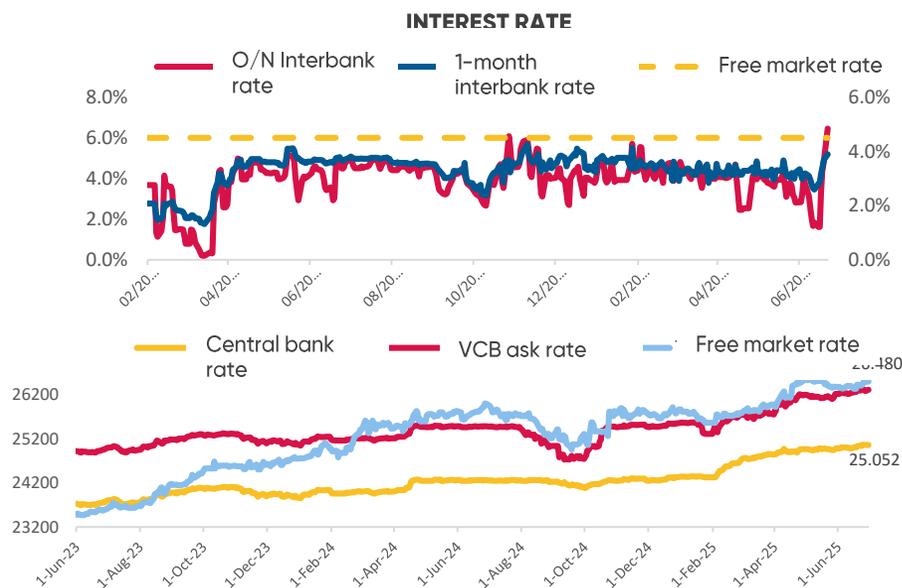
Sources: SBV, GSO

Credit growth in 6M2025 increased by **19.32% yoy** and **9.9% ytd**, the highest credit growth since 2023, actively supporting economic growth under the direction of the Government. The driving force of credit growth comes from the **corporate customer segment**, focusing on the **industrial and transportation sectors**.

Market mobilization as of June 26, 2025 increased by **6.11% yoy**, mainly in state-owned commercial banks. Individual customer capital grew positively over the months, while institutional customer capital grew in the last months of the quarter.

► **MOVEMENT OF INTEREST RATES & EXCHANGE RATES**

- The world economy in 6M2025 grew slowly and had many potential risks with many complex fluctuations. Organizations have lowered their forecasts for global economic growth. The US Federal Reserve continues to maintain the USD interest rate at 4.25–4.5% and is likely to lower interest rates twice from now until the end of the year.
- Interbank interest rates remain low, with slight increases on June 30, 2025 due to sudden liquidity needs in the middle of the year. The SBV flexibly uses OMO and treasury bills to support market liquidity needs. Market 1 mobilization interest rates remain low, with the average new deposit interest rate at 4.18%, and the average lending interest rate for new transactions at 6.85% (down 0.08% compared to the end of the year).
- The domestic USD exchange rate tends to increase despite the downward adjustment of DXY, indicating domestic exchange rate pressure due to cautious sentiment in the context of potential risks from the US tariff policy. The central rate increases by 2.9% compared to the end of 2024.



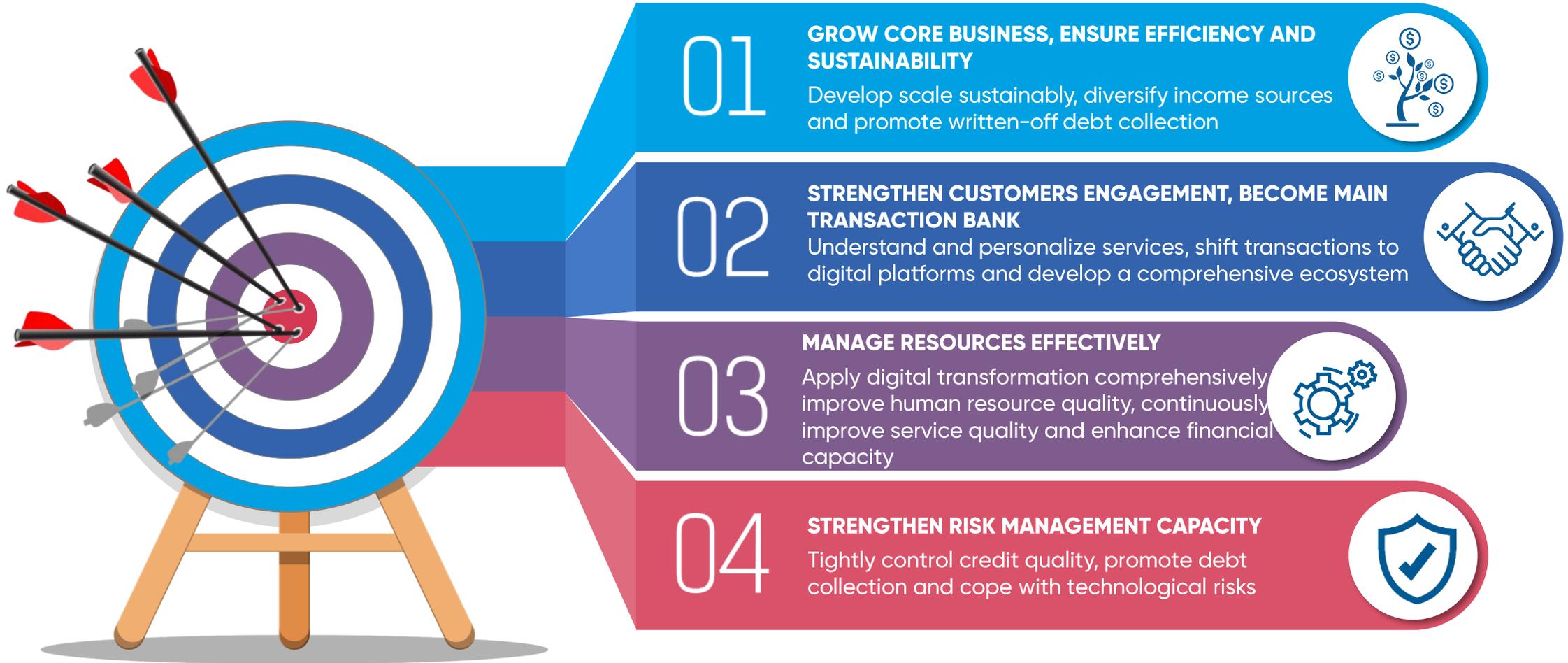
► **TRENDS & COMMENTS**

- Credit growth across the system could reach **over 16%**. Credit will continue to be directed to production and business sectors, priority sectors (programs for young people to buy and rent social housing, enterprises investing in science and technology infrastructure, innovation, digital transformation, etc.) and growth drivers according to the Government's policies.
- The exchange rate in 2025 may be under pressure from trade tensions between the US and major partners, the risk of inflation returning, causing the Fed to delay cutting interest rates, strengthening the USD.
- Deposit interest rates are under pressure to increase due to the large demand for capital mobilization to support production, business and public investment, along with pressure on domestic exchange rates. Lending interest rates continue to remain low to support the economy. Banks' NIM may continue to decline.
- Exports may benefit from the shift in supply chains and goods under the Trump 2.0 policy. However, the US may apply stricter rules of origin towards Chinese goods moving to Vietnam for export.



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- 04** 2025 BUSINESS PLAN
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Business plan in 2025



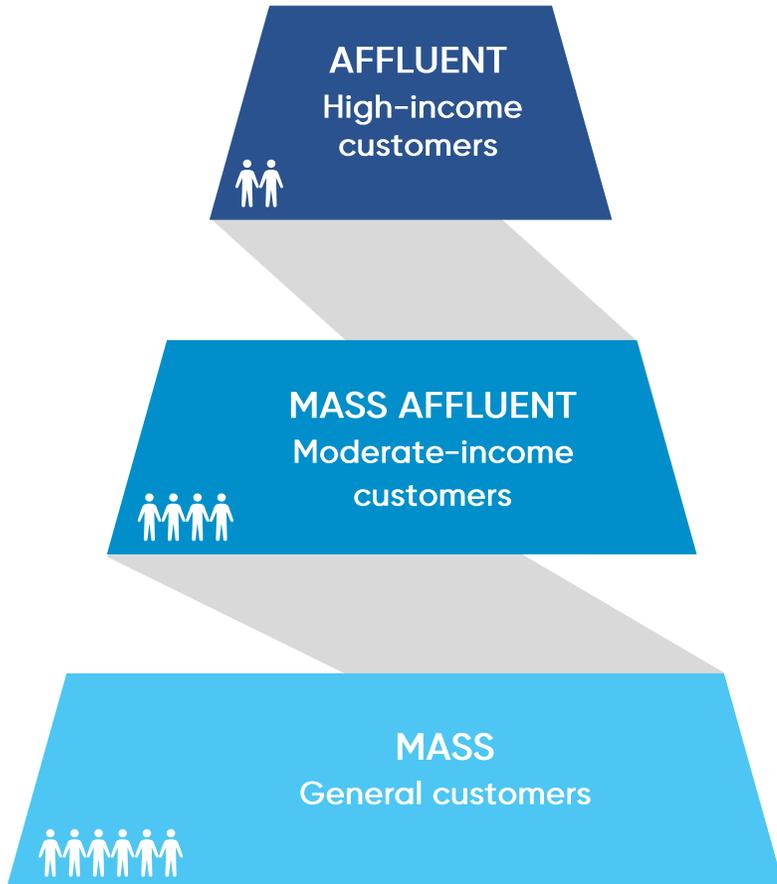
INDICATORS	BUSINESS PLAN
 Total assets	↑ 8-10%/year
 Credit balance	In line with the credit quota granted by the SBV
 Funding mobilization	Growth in line with credit growth rate
 NPL ratio	<1.8%/year
 Separate PBT	In accordance with the State Authority's approval
 Dividend payout	In accordance with the State Authority's approval
 Safety ratios	In compliance with SBV's regulations





Promote solutions to develop the retail segment and improve competitiveness and market share

▶ RETAIL SEGMENT



▶ GUIDELINE ON GROWTH OF RETAIL SEGMENT

AFFLUENT	MASS AFFLUENT	MASS
----------	---------------	------

High-income customers (Affluent) and Moderate-income (Mass Affluent) segments are the focus of high efficiency:

- Enhancement of good customer relationships and retention by improving sales and service models.
- Enhancement of good customer relationships and retention by improving sales and service models.

Enhancement of good customer relationships and retention by improving sales and service models.

- Search for new customers in terms of large digital files through partners/ ecosystems/ subsidiaries.
- Channel shift: develop customers on digital channels, enhance product digitalization, and process automation; create the best customer experience on digital channels.

Increase efficiency and penetration rate of products per customer:

- Increase efficiency and penetration rate of products per customer:
- Fee growth via upselling and cross-selling activities with a focus on card products, insurance, and FX trading.
- Continuous promotion of CASA growth.



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INDICATORS



VALUE



Closing price of the 1st trading session of 2025 (02/01/2025) 38,100 VND/share

Closing price of the last trading session of 2Q2025 (30/06/2025) 41,900 VND/share

Price fluctuations in 6M2025 +3,800 VND (+9.97%)

Khối lượng giao dịch trong 6T2025 921,451,657 shares

Trading volume in 6M2025 36,165 billion VND

Trading volume of foreign investors in 6M2025 Net buying 1,100,814 shares

Foreign ownership (30/06/2025) 27.1%

Quarter EPS (30/06/2025) 1,801 VND/share

Quarter P/E (30/06/2025) 23.27x

BVPS (30/06/2025) 30,508 VND/share

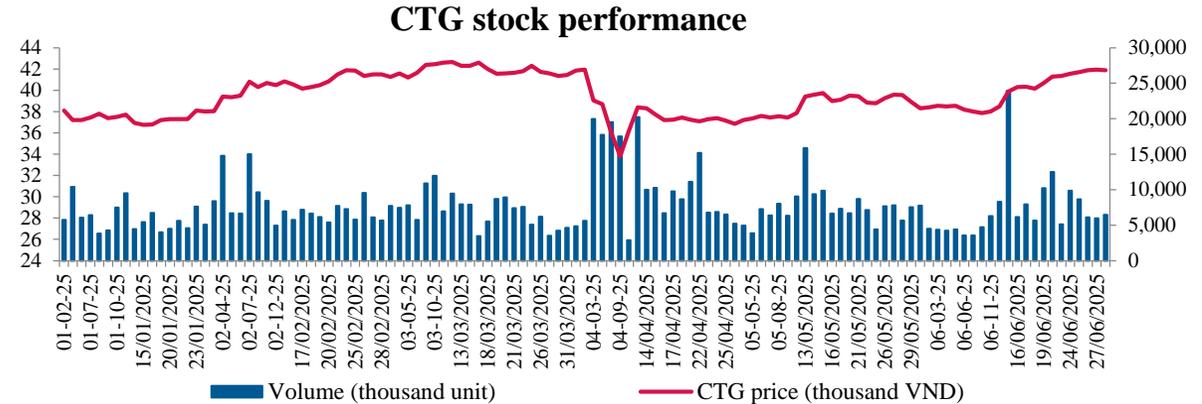
P/B (30/06/2025) 1.37x



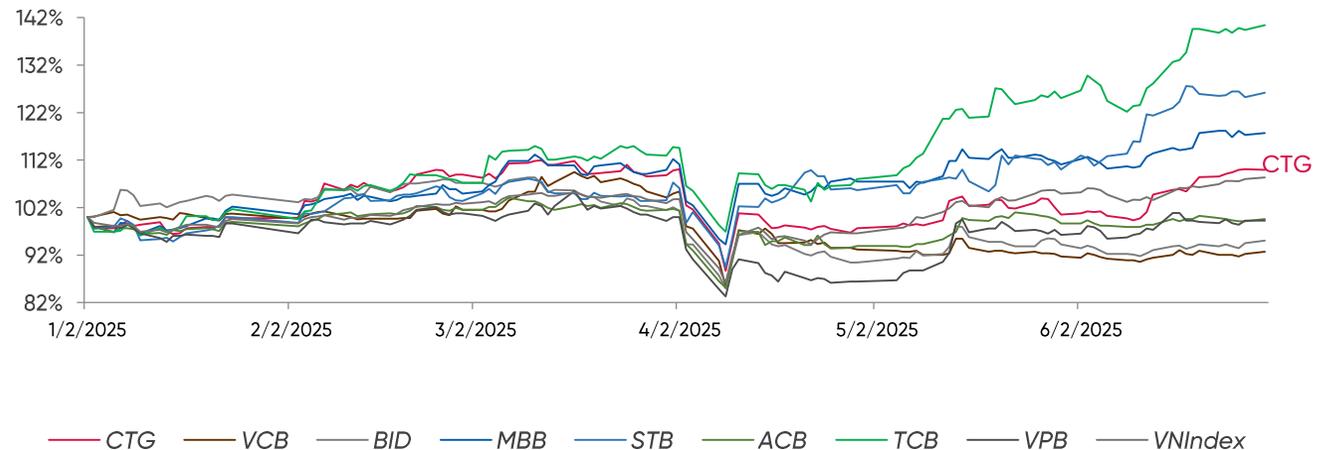
CTG stock performance



CTG STOCK PERFORMANCE



GROWTH OF VN-INDEX AND BANKING STOCKS



Unit: VND, Bn

INDICATORS	2022 restated	2023 audited	2024 audited	1Q2025	2Q2025	2Q2025 vs. 1Q2025	2Q2025 vs. 2024
ASSETS							
Cash, gold and gemstones	11,067	9,760	11,148	11,518	11,463	-0.5%	2.8%
Balances with the State Bank of Vietnam ("SBV")	29,727	40,597	34,432	13,043	13,692	5.0%	-60.2%
Placements with and loans to other C.Is	242,432	279,842	378,483	406,579	428,879	5.5%	13.3%
Trading securities	1,406	2,488	2,799	3,067	2,209	-28.0%	-21.1%
Derivatives & other financial assets	3,059	0	-	-	-		
Loans to customers	1,274,844	1,473,345	1,721,955	1,800,459	1,899,352	5.5%	10.3%
Provision for credit losses of loans to customers	(29,413)	(27,773)	(36,664)	(38,269)	(33,437)	-12.6%	-8.8%
Investment securities	180,313	181,211	214,607	215,370	227,709	5.7%	6.1%
Long-term investments	3,519	3,426	3,934	4,071	4,231	3.9%	7.6%
Fixed assets	10,203	10,126	10,002	9,801	9,957	1.6%	-0.4%
Other assets	81,654	59,593	44,693	44,224	45,733	3.4%	2.3%
Total assets	1,808,811	2,032,614	2,385,388	2,469,863	2,609,788	5.7%	9.4%
LIABILITIES AND OWNERS' EQUITY							
Borrowings from the Government and the SBV	104,779	21,814	154,284	138,575	138,528	0.0%	-10.2%
Deposits & borrowings from other credit institutions	209,430	304,322	276,141	309,039	306,986	-0.7%	11.2%
Deposits from customers	1,249,176	1,410,899	1,606,317	1,621,227	1,719,958	6.1%	7.1%
Derivatives & other financial liabilities	0	556	391				-100.0%
Financing funds, entrusted funds & exposed funds	2,392	2,238	2,180	2,115	2,164	2.3%	-0.8%
Valuable papers issued	91,370	115,376	151,678	203,356	227,954	12.1%	50.3%
Other liabilities	43,347	51,537	45,892	41,036	49,732	21.2%	8.4%
Total liabilities	1,700,495	1,906,742	2,236,883	2,315,881	2,445,962	5.6%	9.3%
Capital	57,868	63,511	63,584	63,584	64,068	0.8%	0.8%
In which: Chartered capital	48,058	53,700	53,700	53,700	53,700	0.0%	0.0%
Reserves	16,075	19,044	25,317	25,314	25,344	0.1%	0.1%
Foreign exchange differences	121	87	243	230	409	78.2%	68.4%
Undistributed profit	33,513	42,369	58,390	63,803	72,903	14.3%	24.9%
Total owners' equity	108,316	125,872	148,505	153,982	163,826	6.4%	10.3%
Non-controlling interests	739	861	971	1,051	1,102	4.9%	13.6%
Total liabilities and owners' equity	1,808,811	2,032,614	2,385,388	2,469,863	2,609,788	5.7%	9.4%

Income statement

Unit: VND, Bn

INDICATORS	2022 restated	2023 audited	2024 audited	6M2024	6M2025	6M2025 vs. 6M2024
Interest and similar income	104,665	132,672	124,461	61,090	67,561	10.6%
Interest and similar expenses	(56,873)	(79,714)	(62,058)	(30,577)	(36,243)	18.5%
Net interest and similar income	47,792	52,957	62,403	30,513	31,318	2.6%
Fees and commission income	11,549	12,385	12,233	6,270	6,016	-4.0%
Fees and commission expenses	(5,687)	(5,271)	(5,537)	(2,605)	(2,972)	14.1%
Net gain/(loss) from fees & commission income	5,862	7,114	6,696	3,665	3,045	-16.9%
Net gain/(loss) from trading of foreign currencies	3,556	4,248	4,197	2,530	2,019	-20.2%
Net gain/(loss) from securities held for trading	(112)	293	92	63	451	617.6%
Net gain from investment securities	(30)	(154)	(288)	(140)	122	-187.0%
Net gain from other activities	6,538	5,803	8,419	1,865	4,176	123.9%
Income from investments in other entities	512	287	391	210	240	14.2%
Non-interest income	16,325	17,591	19,506	8,194	10,053	22.7%
Total operating income	64,117	70,548	81,909	38,707	41,370	6.9%
Operating expenses	(19,195)	(20,443)	(22,546)	(9,881)	(11,366)	15.0%
Net profit before provision for credit losses	44,922	50,105	59,363	28,826	30,004	4.1%
Provision expense for credit losses	(23,791)	(25,115)	(27,599)	(15,866)	(11,084)	-30.1%
Profit before tax	21,132	24,990	31,764	12,960	18,920	46.0%
Corporate income tax expense	(4,148)	(4,945)	(6,281)	(2,548)	(3,669)	44.0%
Profit after tax	104,665	132,672	124,461	10,412	15,251	46.5%
Non-controlling Interests	(60)	(141)	(134)	(88)	(163)	85.3%
Owners' net profit after tax	16,924	19,904	25,348	10,324	15,089	46.2%

Financial indicators	Formula
NPL	Bad debts/ Total loans to customers
Debt coverage ratio	Provision for credit losses on loans to customers/ Bad debts
Highly liquid assets	Cash, gold and gemstones + Balance with the SBV + Placement with & loans to other C.I + Government bond
Liquidity reserve ratio	Highly liquid assets/ Total liabilities
ROA	Profit before tax/ Average total assets
ROE	Profit after tax/ Average total equity
NIM	Net interest income/ Average profitable assets
COF	Net interest expense/ Average interest payable debt
CIR	Operating cost/ Total operating income



More information about VietinBank in other publications

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INVESTOR BUSINESS UPDATE (QUARTERLY)

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INVESTOR RELATIONS

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1Q2025 - Steady progress in business efficiency and digital transformation

In 1Q2025, VietinBank continued to maintain its growth momentum with remarkable business efficiency, strictly controlled asset quality and accelerated comprehensive digital transformation. Total assets, outstanding loans and CASA all marked impressive growth; PBT amounted to **6.8 VND. Tn, up 99%** over the same period, continuing to be in the top-tier of the Banking Industry.

Given many challenges in the global and domestic economy, VietinBank still ensures its safety ratios, controls NPL at a low level and promotes strategic initiatives on technology, data and automation. 2025 marks a key stage in the digital transformation roadmap with various core changes in VietinBank's model, products and operating strategy.

For more information, please refer to the financial statements and documents for investors.

OVERVIEW FILINGS EVENTS DOCUMENTS FOR INVESTORS ANNUAL REPORTS CORPORATE GOVERNANCE

CTG Stock		Price Board	
47,500	Trading Volume	8,862,900	
-0.20 (-0.42%)			(-29.31%)
	Banking Index	47.23	(+0.32%)
11.08.2025	VNIndex	1596.86	(+0.75%)

Information

- Network
- Service Fees
- Online Services
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Investor Relations – Secretariat to the BoD & Investor Relations – Office of the BoD



No. 108 Tran Hung Dao Str., Cua Nam ward, Hanoi City



+ 84 243 9413622



investor@vietinbank.vn



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