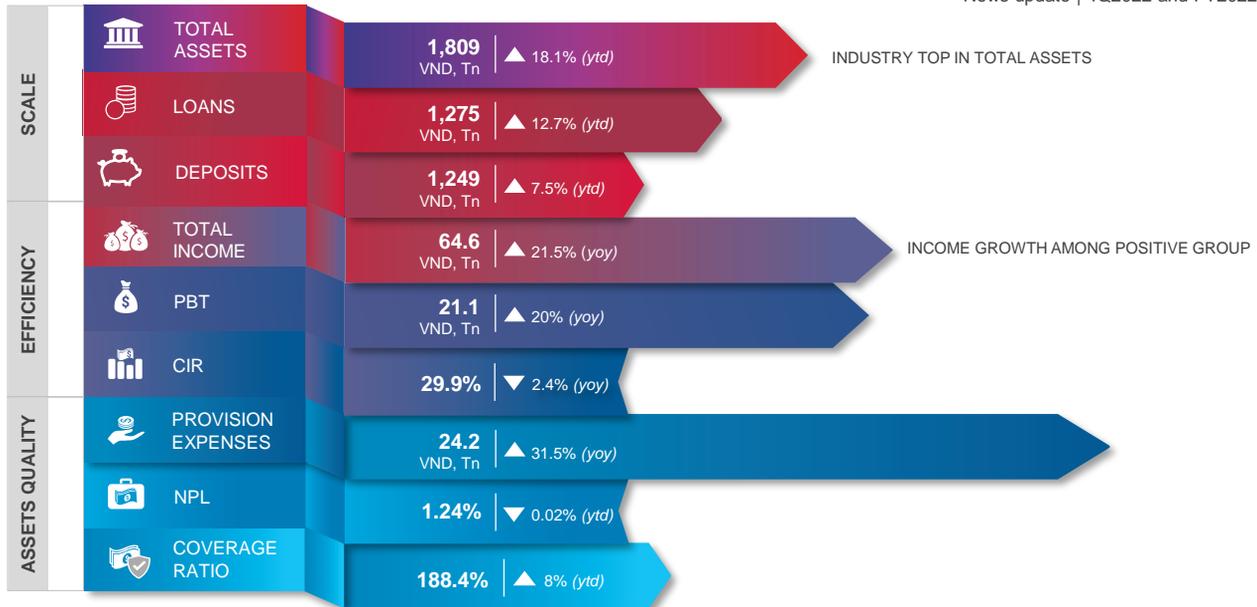


NEWS UPDATE

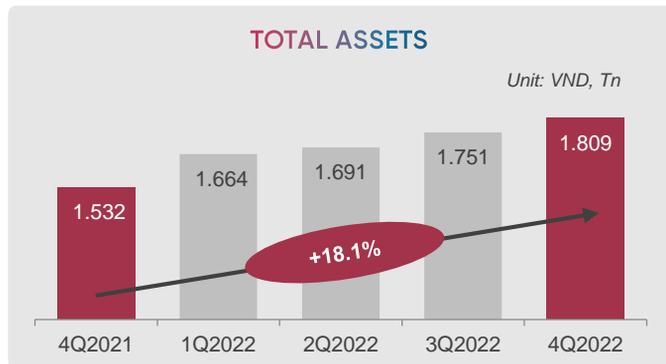
FINANCIAL REPORTS

4Q2022 AND FY2022



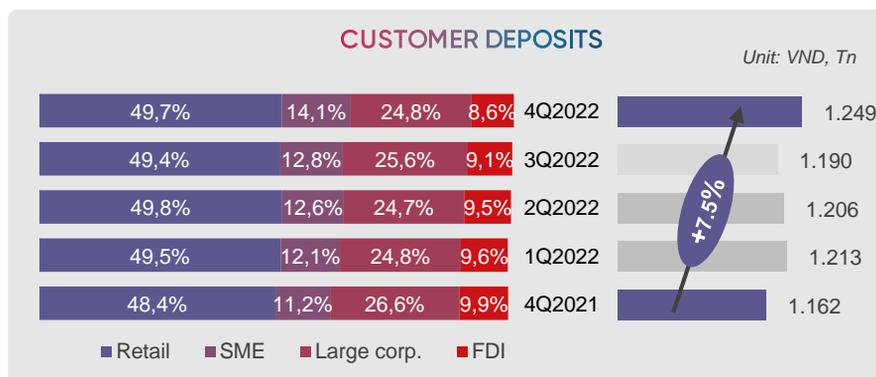


VietinBank's major scale indicators in 2022 continued to grow positively vs. 2021



Loan balance increased by 12.7% ytd, promptly responding to production and business needs recovering from the epidemic, prioritizing growth resources for Retail and SME, industries/fields prioritized for development by the Government.

The proportion of retail and SME loans grew on track (from 58.6% in 2021 up to 63.1% in 2022), in which Retail loan proportion improved from 32.2% in 2021 up to 37.2% in 2022.

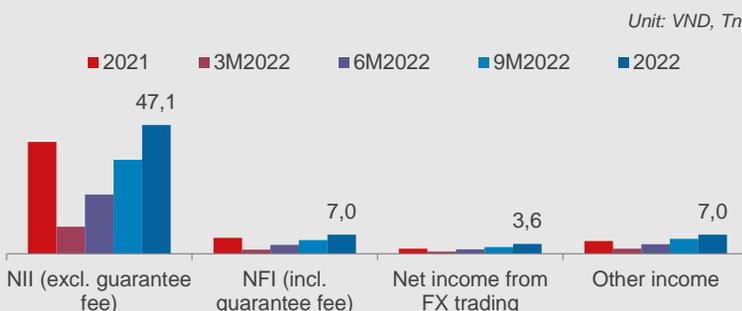


Customer deposits increased (+7.5% ytd), especially strong growth in the last months of 2022 thanks to the bank's promotion of solutions such as: account service packages, exploring chain, ecosystem, increased disbursement in the system.

Deposit structure continued to increase proportion of Retail and SME.

CASA continued to positively improve ytd (reached 250 VND, Tn, up 7.1% ytd), accounted for 20% of customer deposits.

TOTAL OPERATING INCOMES STRUCTURE



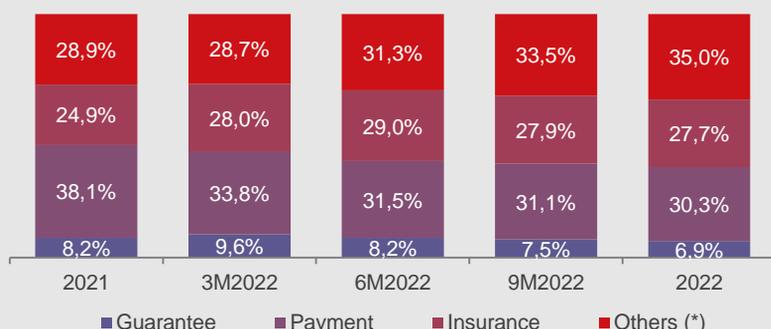
TOI in 2022 reached 64.6 VND, Tn (+21.5% yoy). Notably: (i) NII was up 15% yoy which is the result of efforts for sustainable scale growth, optimal credit portfolio structure coupled with risk control; (ii) net income from FX trading continued to grow strongly +97% yoy as VietinBank continued to diversify the structure of FX products, effectively exploited the existing profound customer database and promoted the development of new customers in the market.

NFI (including guarantee fee) in 2022 reached nearly 7 VND, Tn (+19.8% yoy).

In which, income from insurance and other income continued to have a positive improvement compared to the same period last year (respectively +35.4% and +47.2%) thanks to the implementation of sales promotion along with improving service quality, meeting diversified and comprehensive financial service needs of customers.

Net profit from payment activities decreased yoy (-3.4%) as VietinBank continued to maintain policies of exemption and reduction of various support service fees for customers to promote CASA growth.

STRUCTURE OF FEE INCOMES



(*): Others include: Commission fee collected from cooperation in selling life insurance with Manulife, fee collection from entrustment and agency operations, fee collection from import - export LC...

Reasonable cost control

ACCUMULATED CIR



In the current period of strong economic fluctuations and difficulties, VietinBank practiced thrift, devoted resources to digital transformation activities, and directly supported business operations. Besides, in 2022, VietinBank's TOI continued to improve, reaching a growth rate higher than the growth rate of operating expenses. Accordingly, VietinBank's CIR in 2022 reached 29.9%, lower than CIR of 32.3% in 2021.

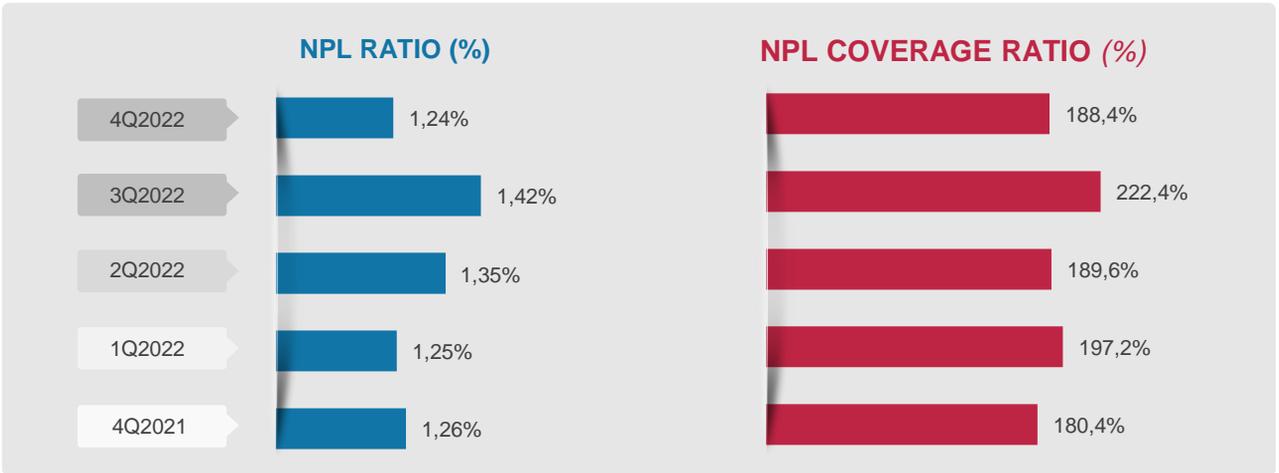
Profits grew well thanks to good core revenue sources

Net income before provision expenses in 2022 reached 45.3 VND, Tn (+25.9% yoy). VietinBank actively spent resources to set up risk provisions in accordance with regulations in order to increase the financial reserve buffer for the bank's operations in the coming time, credit risk provision cost in 2022 reached 24.2 VND, Tn (+31.5% yoy). Accordingly, PBT in 2022 reached 21.1 VND, Tn (+20% yoy).

PROFITS STRUCTURE IN 2022



YoY: ▲ +15% ▲ +19.8% ▲ +64.8% ▲ +21.5% ▲ +12.3% ▲ +25.9% ▲ +31.5% ▲ +20%



- 

NPL out of outstanding loans in 2022 was controlled at 1.24%, in compliance with the plan assigned by the AGM.
- 

In the face of complicated and unpredictable developments of the world economy that strongly affected Vietnamese economy in 2022, VietinBank proactively identified risks and classified debts in accordance with the risk level of customers, made adequate risks provision in accordance with regulations of the State Bank. Credit risk provision cost in 2022 was 24.2 VND, Tn, +31.5% yoy. NPL coverage ratio in 2022 was 188.4% (+8% yoy).
- 

In 2023, VietinBank will continue to make efforts to implement synchronous solutions to control arising bad debts, strengthen debt collection. At the same time, VietinBank aims to increase NPL coverage ratio, improves financial capacity and ability to withstand possible risks from the economy.

» **More information about VietinBank in other publications**

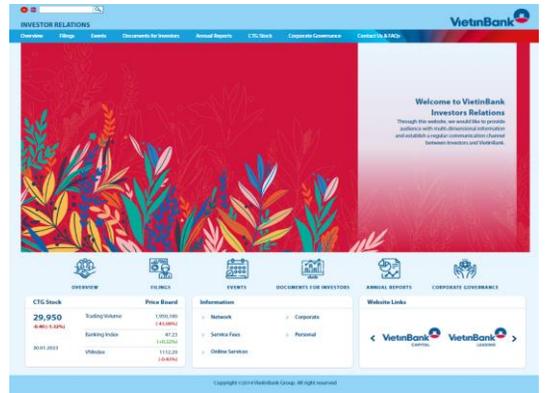
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INVESTOR BUSINESS UPDATE

Quarterly issue



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www.investor.vietinbank.vn



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