

NEWS UPDATE

# Financial Reports

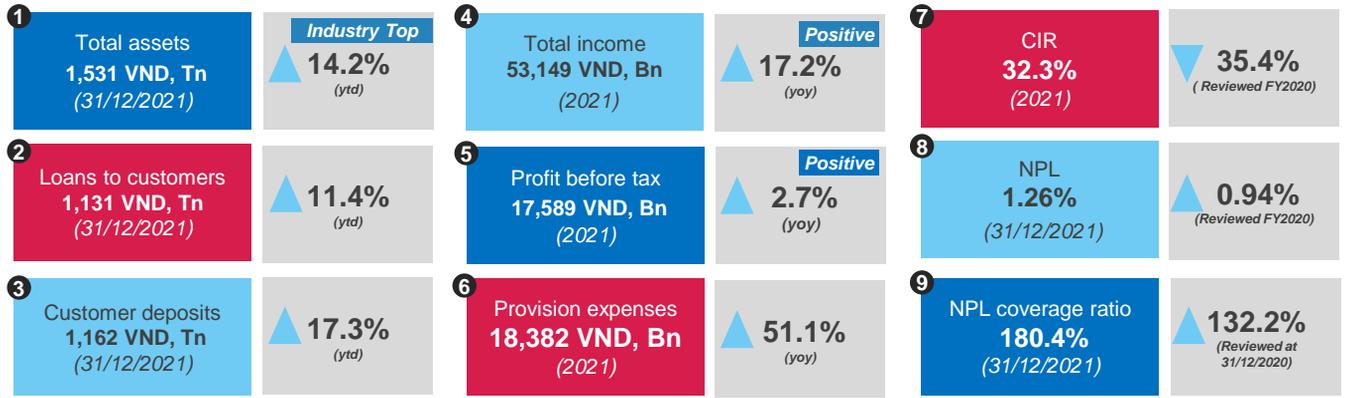
4Q2021 & 2021



# HIGHLIGHTS

#POSITIVE BUSINESS RESULTS

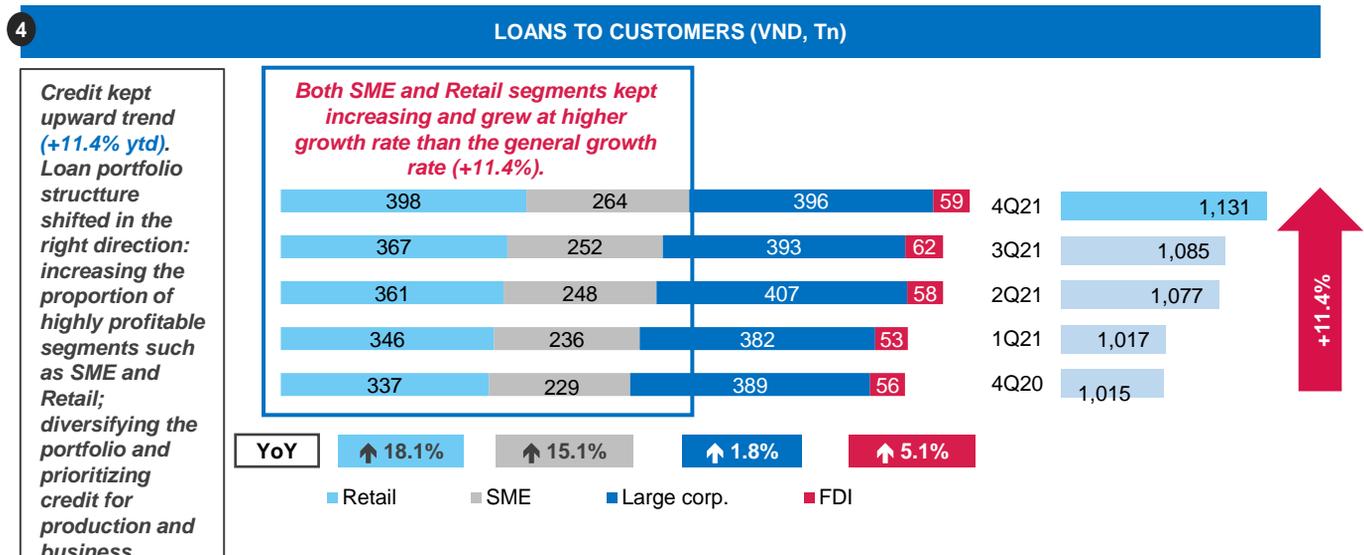
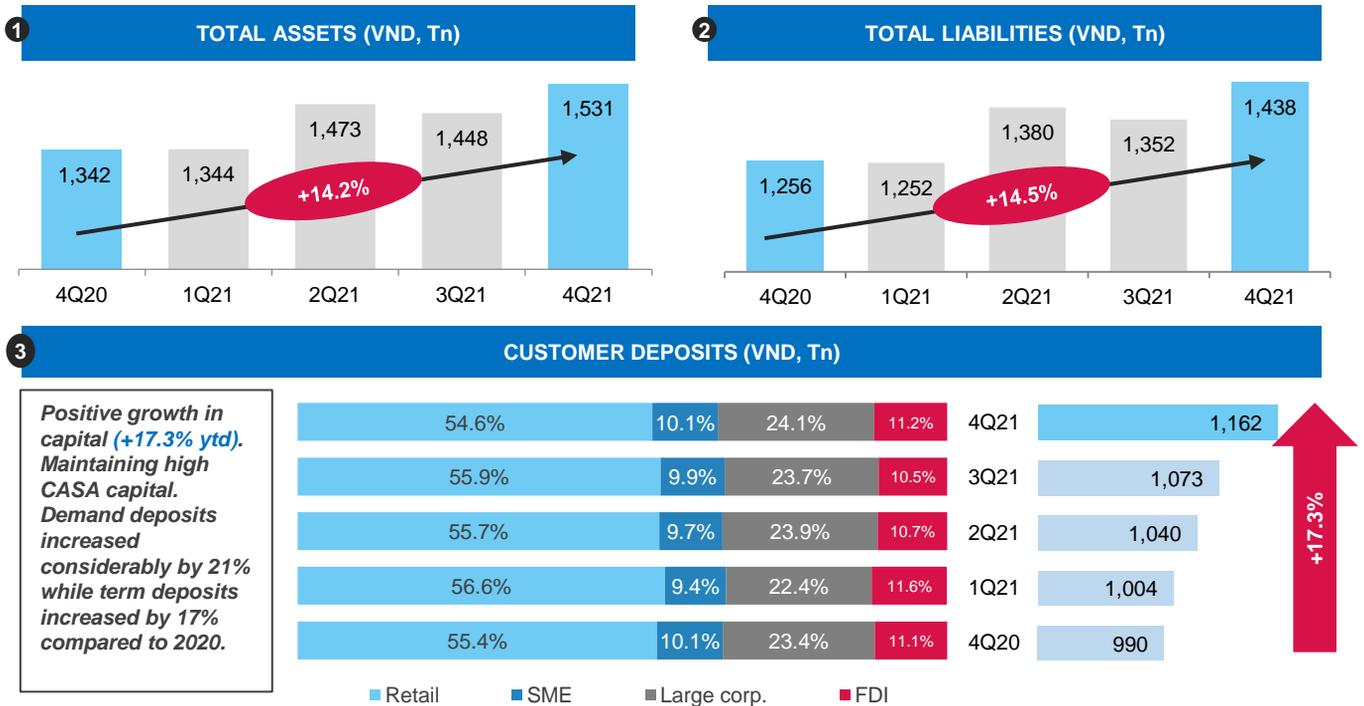
## Positive business results exceeding AGM targets



# SCALE INDICATORS

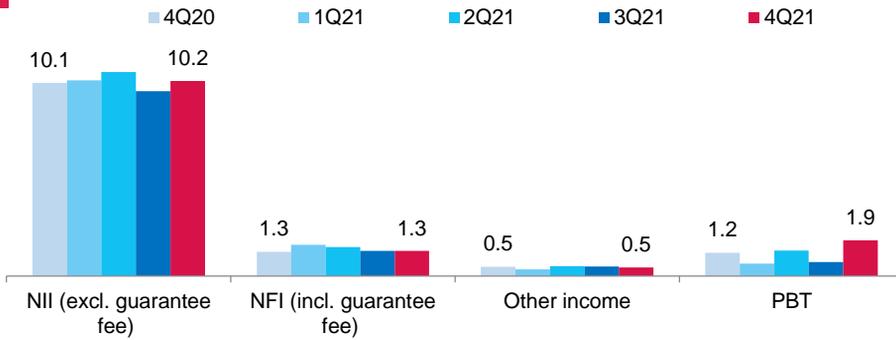
# GOOD GROWTH

4 main scale indicators in 4Q2021 of VietinBank heightened at double digits compared to the same period in 2022.



# OPERATING INCOME

#CONTINUE POSITIVE GROWTH



**TOI 2021 reached 53,149 billion (+17.2% yoy), of which the proportion of contribution from services activities was 10.9%.**

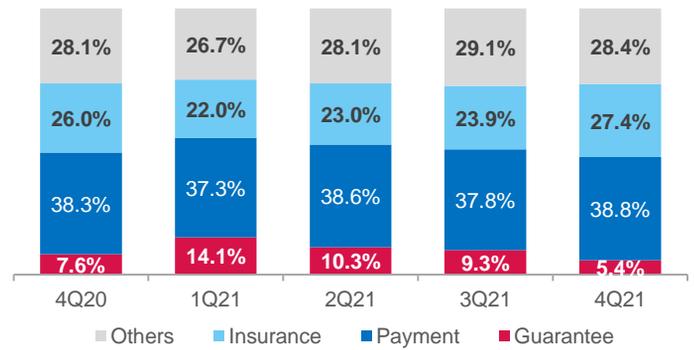
*NII (excl. bank guarantee) grew steadily (+17.3% yoy) thanks to strict control of capital costs through various payment banking services, domestic and abroad capital mobilization campaigns at reasonable costs.*

*Despite the Covid-19 epidemic with many negative impacts, net revenue from service activities (including guarantee fees) reached VND 5,806 billion, continued to grow well (+15% yoy) resulted from synchronous implementation of high tech services and service quality improvement, highly effective and competitive product sales, namely shopping malls, money transfer, cards and e-banking.*

*Payment fee income rose by 14.8% (yoy).*

*Guarantee fee income rose by 24% (yoy).*

## STRUCTURE OF FEE INCOME

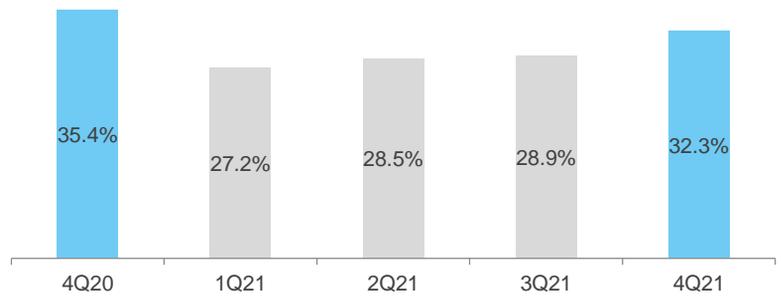


# COST MANAGEMENT

#EFFECTIVE CONTROL

*The CIR was reasonably controlled, resulted in 35.4% in 2020, and 32.3% in 2021. VietinBank will continue to boost investment in technology and digital transformation.*

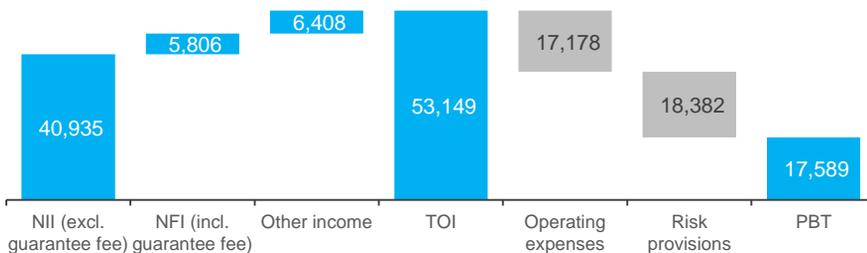
## ACCUMULATIVE CIR



# PROFIT

#CONTINUED GROWTH

## PROFIT STRUCTURE IN 2021 (VND, Bn)



*In spite of the implementation of exemption and reduction of interest and fees policies to actively support customers affected by the Covid-19 epidemic to overcome difficulties, VietinBank proactively controlled capital and management costs, increased net revenue from various services and achieved the consolidated PBT of VND 17,589 billion in 2021, increasing by 2.74% compared to 2020.*

*All income and profit in 2021 increased considerably compared to 2020*



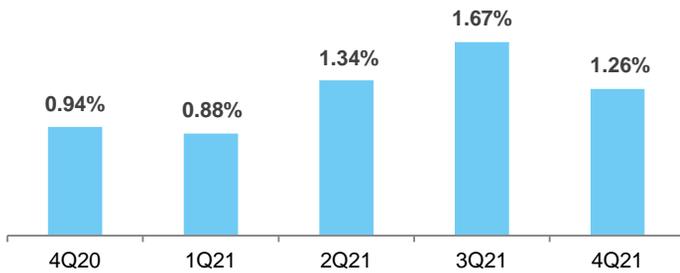
# DEBT QUALITY

#STRICT CONTROL

## NPL

1 NPL was managed to decrease from 1.67% in 3Q2021 to 1.26% in 4Q2021.

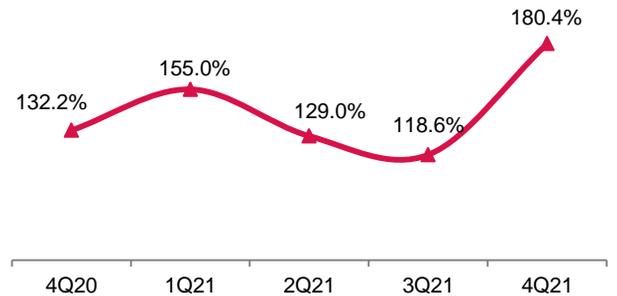
2 In 2021, under the re-emergence of the Covid-19 epidemic causing widespread disruption and decline in production and business activities of enterprises, VietinBank strengthened its debt quality control, promptly identified potentially risky industries/fields/customers to implement appropriate measures and accompany customers to overcome difficulties caused by the Covid-19 epidemic.



## DEBT COVERAGE RATIO

1 Provision expense in 2021 was 18.4 trillion dong, up 51.1% over the same period in 2020. NPL coverage ratio in 2021 was 180.4% (up 48.2% compared to 2020).

2 VietinBank proactively made risk provision more cautiously than the State Bank's regulations in order to improve risk management capacity and enhance resilience to adverse economic fluctuations (already made a provision of more than 90% of the number according to Circular 03).



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**Investor Relations - Secretariat to the BoD and Investor Relations  
Office of the Board of Directors**

**Vietnam Joint Stock Commercial Bank for Industry and Trade**

108 Tran Hung Dao, Hoan Kiem, Hanoi, Vietnam

**E** [investor@vietinbank.vn](mailto:investor@vietinbank.vn) | **T** +84 24 3941 3622 | **W** [www.investor.vietinbank.vn](http://www.investor.vietinbank.vn)