

**BALANCE SHEET (CONSOLIDATED)**

**Quarter I - 2024**

Unit: Million VND

No.	Items	As of 31/03/2024	As of 31/12/2023
	(1)	(2)	(3)
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Cash, gold and gemstones</b>	<b>9,408,384</b>	<b>9,759,580</b>
<b>II</b>	<b>Balances with the State Bank of Vietnam (“SBV”)</b>	<b>17,340,570</b>	<b>40,597,059</b>
<b>III</b>	<b>Placements with and loans to other credit institutions</b>	<b>332,707,091</b>	<b>279,841,639</b>
1	Placements with other credit institutions	314,264,476	259,230,017
2	Loans to other credit institutions	18,442,615	20,611,622
3	Provision for loans to other banks	-	-
<b>IV</b>	<b>Trading securities</b>	<b>1,935,074</b>	<b>2,487,905</b>
1	Trading securities	2,119,491	2,676,130
2	Provision for impairment of trading securities	(184,417)	(188,225)
<b>V</b>	<b>Derivatives and other financial assets</b>	<b>265,425</b>	<b>-</b>
<b>VI</b>	<b>Loans to customers</b>	<b>1,483,622,353</b>	<b>1,445,571,643</b>
1	Loans to customers	1,514,397,585	1,473,344,564
2	Provision for credit losses on loans to customers	(30,775,232)	(27,772,921)
<b>VII</b>	<b>Debt buying activities</b>	<b>-</b>	<b>-</b>
<b>VIII</b>	<b>Investment securities</b>	<b>164,156,445</b>	<b>181,210,531</b>
1	Available-for-sale securities	158,650,480	180,595,473
2	Held-to-maturity securities	5,865,343	864,999
3	Provision for impairment of investment securities	(359,378)	(249,941)
<b>IX</b>	<b>Long-term investments</b>	<b>3,530,248</b>	<b>3,426,483</b>
1	Investment in joint ventures	3,310,217	3,206,452
2	Other long-term investments	234,462	234,462
3	Provision for impairment of long-term investments	(14,431)	(14,431)
<b>X</b>	<b>Fixed assets</b>	<b>9,921,221</b>	<b>10,125,534</b>
1	Tangible fixed assets	5,961,800	6,133,262
a	Cost	16,640,340	16,641,464
b	Accumulated depreciation	(10,678,540)	(10,508,202)
2	Intangible fixed assets	3,959,421	3,992,272
a	Cost	6,836,186	6,804,407
b	Accumulated amortization	(2,876,765)	(2,812,135)
<b>XI</b>	<b>Other assets</b>	<b>54,728,245</b>	<b>59,593,232</b>
1	Receivables	36,836,743	41,454,754
2	Accrued interest and fee receivables	14,509,503	14,761,581
3	Deferred Taxes	-	-
4	Other assets	3,489,150	3,483,594
5	Provisions for other assets	(107,151)	(106,697)

No.	Items	As of 31/03/2024	As of 31/12/2023
	(1)	(2)	(3)
	<b>TOTAL ASSETS</b>	<b>2,077,615,056</b>	<b>2,032,613,606</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
<b>I</b>	<b>Borrowings from the Government and the State Bank of Vietnam</b>	<b>46,137,063</b>	<b>21,814,105</b>
1	Deposits and borrowings from the Government and the State Bank of Vietnam	46,137,063	21,814,105
<b>II</b>	<b>Deposits and borrowings from other credit institutions</b>	<b>325,515,909</b>	<b>304,321,721</b>
1	Deposits from other credit institutions	284,967,322	259,892,746
2	Borrowings from other credit institutions	40,548,587	44,428,975
<b>III</b>	<b>Customer deposits</b>	<b>1,427,664,878</b>	<b>1,410,899,038</b>
<b>IV</b>	<b>Derivatives and other financial liabilities</b>	<b>-</b>	<b>555,946</b>
<b>V</b>	<b>Financing funds, entrusted funds, and borrowings exposed to risks</b>	<b>2,201,409</b>	<b>2,237,779</b>
<b>VI</b>	<b>Valuable papers issued</b>	<b>101,543,990</b>	<b>115,375,727</b>
<b>VII</b>	<b>Other liabilities</b>	<b>43,969,319</b>	<b>51,537,470</b>
1	Accrued interest and fee payables	23,926,704	27,999,187
2	Deferred Tax Payables	171	171
3	Other payables and debts	18,565,870	22,136,868
4	Provision for other liabilities	1,476,574	1,401,244
	<b>TOTAL LIABILITIES</b>	<b>1,947,032,568</b>	<b>1,906,741,786</b>
<b>VIII</b>	<b>OWNER'S EQUITY AND FUNDS</b>	<b>130,582,488</b>	<b>125,871,820</b>
1	Capital	63,510,626	63,510,626
<i>a</i>	<i>Charter capital</i>	<i>53,699,917</i>	<i>53,699,917</i>
<i>b</i>	<i>Capital to purchase fixed assets</i>	<i>-</i>	<i>-</i>
<i>c</i>	<i>Capital surplus</i>	<i>8,974,677</i>	<i>8,974,677</i>
<i>d</i>	<i>Treasury shares</i>	<i>-</i>	<i>-</i>
<i>e</i>	<i>Preferred shares</i>	<i>-</i>	<i>-</i>
<i>g</i>	<i>Other capital</i>	<i>836,032</i>	<i>836,032</i>
2	Reserves	19,048,471	19,043,575
3	Foreign exchange translation reserve	125,322	86,970
4	Difference from assets revaluation	-	-
5	Undistributed profit	46,998,456	42,369,429
6	Minority Interest	899,613	861,220
	<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>2,077,615,056</b>	<b>2,032,613,606</b>

**OFF-BALANCE SHEET ITEMS**

<b>No,</b>	<b>Items</b>	<b>As of 31/03/2024</b>	<b>As of 31/12/2023</b>
1	Credit guarantees	9,246,611	8,785,288
2	Foreign exchange commitments	918,177,572	726,235,823
	<i>Buying FX commitments</i>	5,320,306	1,407,060
	<i>Selling FX commitments</i>	5,320,026	1,405,874
	<i>Swap commitments</i>	907,537,240	723,422,889
	<i>Futures commitments</i>	-	-
3	Irrevocable loan commitments	-	-
4	Letters of credit commitments	56,438,809	55,986,789
5	Other guarantees	99,738,922	102,201,746
6	Other commitments	86,482,623	68,704,794
7	Loan interest and fees receivable not yet collected	10,150,342	9,609,251
8	Written-off bad debts	155,528,962	147,630,472
9	Assets and other documents	84,008,504	91,656,083

*Hanoi, April 26<sup>th</sup>, 2024*

**Prepared by**

**Chief Accountant**

**Deputy General Director**

*(signed)*

*(signed)*

*(signed and sealed)*

**Tran Thi Thu Huong**

**Nguyen Hai Hung**

**Nguyen Tran Manh Trung**

## INCOME STATEMENT (CONSOLIDATED)

### Quarter I - 2024

*Unit: Million VND*

No,	Items	Quarter I		Accumulated since beginning of Year until end of this Quarter	
		This year	Previous year	This year	Previous year
	(1)	(2)	(3)	(4)	(5)
1	Interest and similar income	30,951,965	32,760,300	30,951,965	32,760,300
2	Interest and similar expenses	15,777,729	20,094,129	15,777,729	20,094,129
<b>I</b>	<b>Net interest income</b>	<b>15,174,236</b>	<b>12,666,171</b>	<b>15,174,236</b>	<b>12,666,171</b>
3	Income from services	3,091,737	3,341,451	3,091,737	3,341,451
4	Expenses on services	1,312,984	1,340,780	1,312,984	1,340,780
<b>II</b>	<b>Net profit from services</b>	<b>1,778,753</b>	<b>2,000,671</b>	<b>1,778,753</b>	<b>2,000,671</b>
<b>III</b>	<b>Net gain from trading foreign currencies</b>	<b>1,344,217</b>	<b>1,172,650</b>	<b>1,344,217</b>	<b>1,172,650</b>
<b>IV</b>	<b>Net gain from trading securities</b>	<b>38,253</b>	<b>28,015</b>	<b>38,253</b>	<b>28,015</b>
<b>V</b>	<b>Net gain/(loss) from investment securities</b>	<b>(106,162)</b>	<b>14,889</b>	<b>(106,162)</b>	<b>14,889</b>
5	Other operating income	1,279,714	1,205,592	1,279,714	1,205,592
6	Other operating expense	501,593	185,634	501,593	185,634
<b>VI</b>	<b>Net gain from other operating activities</b>	<b>778,121</b>	<b>1,019,958</b>	<b>778,121</b>	<b>1,019,958</b>
<b>VII</b>	<b>Income from capital contributions, equity investments</b>	<b>59,471</b>	<b>115,691</b>	<b>59,471</b>	<b>115,691</b>
<b>VIII</b>	<b>Operating expenses</b>	<b>4,807,448</b>	<b>4,313,889</b>	<b>4,807,448</b>	<b>4,313,889</b>
<b>IX</b>	<b>Net profit from operating activities before provision for credit losses</b>	<b>14,259,441</b>	<b>12,704,156</b>	<b>14,259,441</b>	<b>12,704,156</b>
<b>X</b>	<b>Provision expenses for credit losses</b>	<b>8,049,159</b>	<b>6,723,821</b>	<b>8,049,159</b>	<b>6,723,821</b>
<b>XI</b>	<b>Profit before tax</b>	<b>6,210,282</b>	<b>5,980,335</b>	<b>6,210,282</b>	<b>5,980,335</b>
7	Current corporate income tax	1,207,758	1,149,134	1,207,758	1,149,134
8	Deferred enterprise income tax	-	-	-	-
<b>XII</b>	<b>Corporate income tax</b>	<b>1,207,758</b>	<b>1,149,134</b>	<b>1,207,758</b>	<b>1,149,134</b>
<b>XIII</b>	<b>Profit after tax</b>	<b>5,002,524</b>	<b>4,831,201</b>	<b>5,002,524</b>	<b>4,831,201</b>

No,	Items	Quarter I		Accumulated since beginning of Year until end of this Quarter	
		This year	Previous year	This year	Previous year
	(1)	(2)	(3)	(4)	(5)
XIV	Non-controlling interests	43,714	24,824	43,714	24,824
XV	Profit attributable to the owners of the Bank	4,958,810	4,806,377	4,958,810	4,806,377

Hanoi, April 26<sup>th</sup>, 2024

Prepared by

Chief Accountant

Deputy General Director

(signed)

(signed)

(signed and sealed)

Tran Thi Thu Huong

Nguyen Hai Hung

Nguyen Tran Manh Trung

**CASH FLOW STATEMENT (CONSOLIDATED)**  
**(Direct Method)**  
**Quarter I - 2024**

*Unit: Million VND*

No	Items	This period (from 01/01/2024 to 31/03/2024)	Previous period (from 01/01/2023 to 31/03/2023)
<b>Cash flow from operating activities</b>			
1	Interest and similar income received	31,146,415	31,537,659
2	Interest and similar expenses paid	(19,937,547)	(15,691,888)
3	Income received from services	1,752,869	1,632,484
4	Net gain from trading (foreign currencies, gold, securities)	1,380,930	1,213,064
5	Other income/(expenses)	(97,376)	129,663
6	Receipts from bad debts written-off or compensated by provision for credit losses	654,357	641,778
7	Payment to employees and for operating management	(6,616,466)	(5,059,409)
8	Corporate income tax paid during the period/year	(3,142,160)	(2,953,067)
<b>Net cash flow from operating profit before movements in operating assets and working capital</b>		<b>5,141,022</b>	<b>11,450,284</b>
<b>Movements in operating assets</b>		<b>(17,077,624)</b>	<b>(33,669,945)</b>
9	(Increase)/decrease in placements with and loans to other credit institutions	7,151,156	28,017,720
10	(Increase)/decrease in trading securities	17,298,549	(17,889,237)
11	(Increase)/decrease in derivatives and other financial assets	(265,425)	901,645
12	(Increase)/decrease in loans to customers	(41,053,021)	(58,287,752)
13	Decrease in provision for credit losses	(5,046,848)	(7,017,158)
14	(Increase)/decrease in other operating assets	4,837,965	20,604,837
<b>Movements in operating liabilities</b>		<b>48,306,458</b>	<b>9,865,242</b>
15	Increase/(decrease) in borrowings from Government and SBV	24,322,958	(4,720,707)
16	Increase/(decrease) in deposits and borrowings from other credit institutions	21,194,188	(32,151,115)
17	Increase/(decrease) in customer deposits	16,765,840	23,174,349
18	Increase/(decrease) in valuable papers issued (except for valuable papers from financial activities)	(13,831,737)	20,222,029
19	Increase/(decrease) in grants, trusted funds and borrowings that the bank bears risk	(36,370)	(73,489)
20	Increase/(decrease) in derivatives and other financial liabilities	(555,946)	-
21	Increasing/(decrease) in other operating liabilities	447,525	3,414,175
22	Cash outflow from reserves of the credit institution	-	-
<b>I</b>	<b>Net cash flows from operating activities</b>	<b>36,369,856</b>	<b>(12,354,419)</b>
<b>Cash flow from investing activities</b>			

No	Items	This period (from 01/01/2024 to 31/03/2024)	Previous period (from 01/01/2023 to 31/03/2023)
1	Acquisition of fixed assets	(202,139)	(64,500)
2	Proceeds from sales, disposal of fixed assets	1,108	936
3	Expenses for sales, disposal of fixed assets	(270)	(121)
4	Investment in real estates	-	-
5	Proceeds from sales, disposal of real estates investment	-	-
6	Expenses from sales, disposal of real estates investment	-	-
7	Expenses on investments, capital contribution to other entities (buy subsidiaries, contribute capital to joint ventures, associates, and other long-term investments)	-	-
8	Proceeds from investments, capital contributions to other entities (sales, liquidations of subsidiaries, capital contributions to joint ventures, associates, other long-term investments)	-	-
9	Dividend and profits from long term investments	212	34,161
<b>II</b>	<b>Net cash flows from investing activities</b>	<b>(201,089)</b>	<b>(29,524)</b>
<b>Cash flow from financial activities</b>			
1	Increase in chartered capital from contributions and/or share issuance	-	-
2	Receipt from issuing long term valuable papers qualified as owners' capital and other long term borrowings	-	-
3	Payments for issued long term valuable papers qualified as owners' capital and other long term borrowings	-	-
4	Dividend paid	-	-
5	Payments for purchases of treasury shares	-	-
6	Receipt from selling treasury shares	-	-
<b>III</b>	<b>Net cash flows generated by financial activities</b>	<b>-</b>	<b>-</b>
<b>IV</b>	<b>Net cash flow of the period</b>	<b>36,168,767</b>	<b>(12,383,943)</b>
<b>V</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>272,303,607</b>	<b>244,298,220</b>
<b>VI</b>	<b>Adjustment for impact of changes in foreign exchange rate</b>	<b>37,417</b>	<b>(43,308)</b>
<b>VII</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>308,509,791</b>	<b>231,870,969</b>

Hanoi, April 26<sup>th</sup>, 2024

Prepared by

Chief Accountant

Deputy General Director

(signed)

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Tran Thi Thu Huong

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