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Business Registration Certification No. 0100111948
granted for the 13th time on 8th January 2024
<https://investor.vietinbank.vn> Website:

Hanoi, 24th April, 2026

**MINUTES
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETNAM JOINT STOCK COMMERCIAL BANK
FOR INDUSTRY AND TRADE**

Today, at 8:02 a.m. on April 24, 2026, at the Central Hall, School of Human Resources Training and Development of VietinBank, Son Dong Commune, Hanoi, the 2026 Annual General Meeting of Shareholders of VietinBank was held ("the AGM/GMS").

A. PARTICIPANTS AND THE LEGALITY, LEGITIMACY OF THE MEETING:

I. Participants

- Shareholders, shareholders' representatives, persons authorized by shareholders (hereinafter referred to as "delegate"): 142 delegates, who represented for 390 shareholders, holding ownership of 6,988,153,240 shares and accounting for 89.97300183% of the total voting shares of VietinBank.
- Invited guest delegates:
 - + Mr. Bui Van Duan, Director of Department IIA, Central Inspection Commission;
 - + Mr. Dang Tran Thuy, Deputy Director of Department IIA, Central Inspection Commission;
 - + Mr. Le Xuan Truong, Member of the Party Committee, Standing Deputy Chairman of the Party Committee's Inspection Commission of the State Bank of Vietnam;
 - + Mr. Do Trong Toan, Deputy Director of the Personnel and Organization Department, State Bank of Vietnam;
 - + Mr. Doan Hung Son, Deputy Director of the State Bank of Vietnam Region 1;
 - + Mr. Nguyen Tien Dung, Deputy General Director, Hanoi Stock Exchange.
- Representatives from relevant Departments and agencies under the SBV; Representatives from MUFG Bank, PwC (Viet Nam) Company Limited; VietinBank's partners and major clients;
- Members of VietinBank's Executive Committee and Standing Committee of the Communist Party;
- Members of VietinBank's Board of Directors (BoD), Supervisory Board (SB), Board of Management (BoM):
 - + BoD: Chairman of BoD Tran Minh Binh, BoD member cum General Director



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- Nguyen Tran Manh Trung, BoD member Tran Van Tan, BoD member Le Thanh Tung, BoD member Nguyen The Huan, BoD member Pham Thi Thanh Hoai, Member of BoD Nguyen Van Anh, BoD member Nguyen Viet Dung, Independent BoD member Cat Quang Duong, BoD member cum Deputy General Director Koji Iriguchi, BoD member Takeo Shimotsu;
- + SB: Chief of SB Le Anh Ha, SB member Nguyen Thi Anh Thu, SB member Nguyen Hai Dang, SB member Pham Thi Thu Huyen, SB member Mai Huong Thao.
 - + BoM: Deputy General Director Do Thanh Son, Deputy General Director Le Nhu Hoa, Deputy General Director Tran Cong Quynh Lan, Deputy General Director Le Duy Hai, Deputy General Director Nguyen Duc Thanh, Deputy General Director Nguyen Bao Thanh Van, Deputy General Director Duong Van Quan, Deputy General Director Dang Thi Viet Ha, Chief accountant Nguyen Hai Hung;
 - Leaders of specialized divisions, Heads of departments/ units at Head office, Heads of Representative offices, Directors of non-business units, Directors of branches, relevant units in the system;
 - Representatives of national and Hanoi's press and broadcasting agencies.

II. The legality and legitimacy of the Meeting

The GMS listened to Ms. Le Anh Ha – Chief of SB, Head of the Shareholder Eligibility Checking Committee announcing the Report on Shareholder Eligibility Checking:

- Total number of VietinBank's shares: 7,766,944,637 shares.
- Total number of shareholders invited to the Meeting: 87,147 shareholders, representing for 7,766,944,637 voting shares of VietinBank.
- As at 8:02 a.m. on April 24, 2026, the total number of shareholders attended at the meeting was 74, who represented for 260 shareholders, holding ownership of 6,690,748,354 shares and accounting for 86.14389141% of the total voting shares of VietinBank. In which:
 - + The number of shareholders, directly attending representatives of shareholders was 52, owning 6,629,035,511 shares, accounting for 85.34933389% of the total voting shares of VietinBank.
 - + The number of authorized shareholders was 209, owning 61,712,843 shares, accounting for 0.79455752% of the total voting shares of VietinBank.
- Shareholders attending the AGM are eligible and meet all necessary conditions as prescribed by Law.

(The list of shareholders attending the AGM was stored by VietinBank at the Head Office to ensure the confidentiality of shareholder information).

Pursuant to the Law on Enterprise No. 59/2020/QH14 dated 17th June 2020 and the amendment and supplement; the Charter on Organization and Operation of VietinBank,

the 2026 AGM of VietinBank was legal, legitimate and met all the conditions to be conducted.

B. THE CONTENT AND AGENDA OF THE MEETING:

I. Instruction on voting and election method at the AGM

The GMS listened to Ms. Pham Thi Luyen – Deputy Director in charge of Secretariat to the BoD & Investor Relations Department presenting guidance on voting and election at the AGM.

II. The election of Panel of Chairpersons, nomination of Secretariat Board and election of the Vote Counting Committee

In order to conduct the AGM and run the election and vote counting process, the GMS elected the Panel of Chairpersons and Vote Counting Committee. After listening to the tentative personnel list introduced by the Organization Board, the AGM voted to ratify the Panel of Chairpersons, being comprised of the following members:

1. Mr. Tran Minh Binh – Chairman of the BoD, Chairman;
2. Mr. Nguyen Tran Manh Trung – BoD member cum General Director, Member;
3. Ms. Pham Thi Thanh Hoai- BoD member, Member;
4. Mr. Le Thanh Tung - BoD member, Member;
5. Mr. Nguyen The Huan - BoD member, Member;

Voting results: 100% of shareholders voted through the Panel of Chairperson. Specifically:

- Total number of votes issued: 84, corresponding to 6,691,278,237 shares, accounting for 86.15071369% of voting shares of VietinBank.
- Total number of non-voting votes: 0, corresponding 0 shares, accounting for 0% of voting shares of VietinBank.
- Total number of votes received: 84, corresponding to 6,691,278,237 shares, accounting for 86.15071369% of voting shares of VietinBank. In which:
 - + The number of “valid” votes: 84 corresponding to 6,691,278,237 shares, accounting for 100% of shares attending.
 - ✓ The number of “approve” votes: 84, corresponding to 6,691,278,237 shares, accounting for 100% of shares attending.
 - ✓ The number of “disapprove” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of “abstain” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - + The number of “invalid” votes: 0, corresponding to 0 shares, accounting for: 0% of shares attending.

The Panel of Chairpersons, on behalf of the GMS designated the Secretariat of the GMS to record the agenda and the course of the GMS and compose the draft of the Minutes and Resolution of the GMS. The Secretariat was comprised of the following

members:

1. Mr. Tran Minh Duc – Chief of BoD’s Office, Head of the Secretariat;
2. Ms. Pham Thi Luyen – Deputy Director in charge of Secretariat to the BoD & Investor Relations Department, Deputy Head of the Secretariat;
3. Ms. Nguyen Thu Ha – Board of Secretariat to the BoD & Investor Relations, Member;

Next, the Panel of Chairpersons introduced and the GMS elected the Vote Counting Committee of the AGM with the following members:

1. Ms. Le Anh Ha – Chief of SB, Head of Vote Counting Committee;
2. Mr. Vuong Huy Dong – Deputy Director of Secretariat to the BoD & Investor Relations Department, Deputy Head of Vote Counting Committee;
3. Ms. Ngo Thi Thu Ngan – Board of the Secretariat to the BoD & Investor Relations Department, Member;

Voting results: 100% of shareholders voted through the Vote Counting Committee. Specifically:

- Total number of votes issued: 86, corresponding to 6,691,409,634 shares, accounting for 86.15240544% of voting shares of VietinBank.
- Total number of non-voting votes: 0, corresponding 0 shares, accounting for 0% of voting shares of VietinBank.
- Total number of votes received: 86, corresponding to 6,691,409,634 shares, accounting for 86.15240544% of voting shares of VietinBank. In which:
 - + The number of “valid” votes: 86 corresponding to 6,691,409,634 shares, accounting for 100% of shares attending.
 - ✓ The number of “approve” votes: 86, corresponding to 6,691,409,634 shares, accounting for 100% of shares attending.
 - ✓ The number of “disapprove” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of “abstain” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - + The number of “invalid” votes: 0, corresponding to 0 shares, accounting for: 0% of shares attending.

III. The ratification of the draft Regulation and Agenda of 2026 AGM

Next, the Panel of Chairpersons announced the draft Regulation and Agenda of 2026 AGM and the GMS voted for approval.

Voting results for the approval of draft Regulation: 100% of shareholders voted through the Regulation of 2026 AGM. Specifically:

- Total number of votes issued: 109, corresponding to 6,753,188,698 shares, accounting for 86.94781556% of voting shares of VietinBank.
- Total number of non-voting votes: 0, corresponding 0 shares, accounting for 0% of

voting shares of VietinBank.

- Total number of votes received: 109, corresponding to 6,753,188,698 shares, accounting for 86.94781556% of voting shares of VietinBank. In which:
 - + The number of “valid” votes: 109 corresponding to 6,753,188,698 shares, accounting for 100% of shares attending.
 - ✓ The number of “approve” votes: 109, corresponding to 6,753,188,698 shares, accounting for 100% of shares attending.
 - ✓ The number of “disapprove” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of “abstain” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - + The number of “invalid” votes: 0, corresponding to 0 shares, accounting for: 0% of shares attending.

Voting results for the approval of draft Agenda: 100% of shareholders voted through the Agenda of 2026 AGM. Specifically:

- Total number of votes issued: 118, corresponding to 6,757,296,672 shares, accounting for 87.00070604% of voting shares of VietinBank.
- Total number of non-voting votes: 0, corresponding 0 shares, accounting for 0% of voting shares of VietinBank.
- Total number of votes received: 118, corresponding to 6,757,296,672 shares, accounting for 87.00070604% of voting shares of VietinBank. In which:
 - + The number of “valid” votes: 118 corresponding to 6,757,296,672 shares, accounting for 100% of shares attending.
 - ✓ The number of “approve” votes: 118, corresponding to 6,757,296,672 shares, accounting for 100% of shares attending.
 - ✓ The number of “disapprove” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of “abstain” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - + The number of “invalid” votes: 0, corresponding to 0 shares, accounting for: 0% of shares attending.

IV. Main content of the AGM

1. Reports of the BoD, BoM and SB

The AGM listened to members of the Panel of Chairpersons and Head of the SB presenting Reports:

- Mr. Tran Minh Binh, Chairman of the Panel of Chairpersons presented the Report of the BoD summarizing the activities in 2025 and development orientation in 2026;
- Mr. Nguyen Tran Manh Trung, Member of the Panel of Chairpersons presented the Report of the BoM on business results in 2025, orientation and plan in 2026.
- Ms. Le Anh Ha, Chief of the SB of VietinBank presented the Report of the SB on summarizing the activities in 2025 and operational orientation in 2026.

2. *Written proposals submitted to the GMS*

- Ms. Pham Thi Thanh Hoai, Member of the Panel of Chairpersons presented: (i) the Proposal for approval of 2025 audited financial statements (FS); (ii) the Proposal for approval of the selection of an independent auditing company for the FS and the provision of assurance services on the operation of the internal control system in the preparation and presentation of VietinBank FS in 2027;
- Mr. Le Thanh Tung, Member of the Panel of Chairpersons presented: (i) the Proposal for approval of 2025 profit distribution plan; (ii) the Proposal for approval of the remuneration for the BoD and the SB in 2026;
- Mr. Nguyen The Huan, Member of the Panel of Chairpersons presented: (i) the Proposal for approval of amendments and supplements to VietinBank Charter; (ii) the Proposal for approval of amendments and supplements to VietinBank's internal Regulations;
- Mr. Nguyen Tran Manh Trung, Member of the Panel of Chairpersons presented the Proposal for approval of the establishment of representative offices abroad;
- Mr. Tran Minh Binh, Chairman of the Panel of Chairpersons presented: (i) the Proposal for the dismissal and additional election of BoD member for term 2024 – 2029; (ii) the Proposal for the dismissal and additional election of SB member for term 2024 – 2029.

3. *Draft regulations on the additional election of VietinBank's BoD and SB*

- Mr. Nguyen The Huan, Member of the Panel of Chairpersons presented the Draft of Regulations on the additional election of VietinBank's BoD member for term 2024 – 2029 and the GMS voted for approval.

Voting results: 100% of shareholders voted through Regulation on the additional election of VietinBank's BoD member for term 2024 – 2029. Specifically:

- Total number of votes issued: 148, corresponding to 6,988,153,240 shares, accounting for 89.97300183% of voting shares of VietinBank.
- Total number of non-voting votes: 0, corresponding 0 shares, accounting for 0% of voting shares of VietinBank.
- Total number of votes received: 148, corresponding to 6,988,153,240 shares, accounting for 89.97300183% of voting shares of VietinBank. In which:
 - + The number of "valid" votes: 148 corresponding to 6,988,153,240 shares, accounting for 100% of shares attending.
 - ✓ The number of "approve" votes: 148, corresponding to 6,988,153,240 shares, accounting for 100% of shares attending.
 - ✓ The number of "disapprove" votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of "abstain" votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - + The number of "invalid" votes: 0, corresponding to 0 shares, accounting for: 0% of shares attending.

- Mr. Nguyen The Huan, Member of the Panel of Chairpersons presented the Draft of Regulation on the additional election of VietinBank's SB members for term 2024 - 2029 and the GMS voted for approval.

Voting results: 100% of shareholders voted through the Regulation on the additional election of VietinBank SB members for term 2024 – 2029. Specifically:

- Total number of votes issued: 148, corresponding to 6,988,153,240 shares, accounting for 89.97300183% of voting shares of VietinBank.
- Total number of non-voting votes: 0, corresponding 0 shares, accounting for 0% of voting shares of VietinBank.
- Total number of votes received: 148, corresponding to 6,988,153,240 shares, accounting for 89.97300183% of voting shares of VietinBank. In which:
 - + The number of “valid” votes: 148 corresponding to 6,988,153,240 shares, accounting for 100% of shares attending.
 - ✓ The number of “approve” votes: 148, corresponding to 6,988,153,240 shares, accounting for 100% of shares attending.
 - ✓ The number of “disapprove” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of “abstain” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - + The number of “invalid” votes: 0, corresponding to 0 shares, accounting for: 0% of shares attending.

4. Discussion and ratification of the contents of Reports and Proposals

The AGM discussed the content of Reports and Proposals submitted to the GMS, with focuses on contents such as foreign and domestic economical outlook, interest rate movements, banking liquidity, VietinBank business plan in 2026, NIM prospect, credit growth, control asset quality, digital transformation activities, the transfer of VietinBank Tower.

The AGM highly agreed with the presentation and explanations provided at the meeting without raising any other opinions. The GMS voted on the contents of the Reports and Proposals and additionally elected the BoD/ SB members for term 2024 - 2029.

5. Voting for approval of the contents of Reports and Proposals submitted to the GMS

The GMS listened to Ms. Le Anh Ha – Chief of SB, Head of Vote Counting Committee, announcing vote counting minutes for the approval of the reports and proposals with the following results:

- + Total number of votes issued: 148, corresponding to 6,988,153,240 shares, accounting for 89.97300183% of voting shares of VietinBank.
- + Total number of non-voting votes: 32, corresponding 1,280,421 shares, accounting for 0.01648552% of voting shares of VietinBank.
- + Total number of votes received: 116, corresponding to 6,986,872,819 shares,

accounting for 89.95651631% of voting shares of VietinBank.

Details of voting results for reports and proposals are as follows:

- a. Approval of the Report of the BoD on activities in 2025 and development orientation in 2026; Report of the Board of Management on business performance in 2025, orientation and plan for 2026; Report of the SB on 2025 activities and orientation in 2026 with several basic contents and criteria as follows:

- **Business performance in 2025:**

- + Total assets: VND 2,767,699 billion;
- + Credit exposure: VND 1,994,686 billion;
- + Funds mobilized: VND 1,967,762 billion;
- + NPL/Credit exposure ratio as per Circular 31: 1%;
- + Separated profit before tax: VND 41,146 billion;
- + Consolidated profit before tax: VND 43,444 billion.

- **Financial targets in 2026 (Separate figures):**

- + Revenue: VND 179,673 billion;
- + Net profit after tax: VND 34,080 billion;
- + Return on equity: 17.95%
- + NPL Ratio: $\leq 1.8\%$;
- + Group 5 loan ratio: $\leq 1.6\%$;
- + Legal compliance status: In accordance with the law on evaluating and classifying credit institutions in which the State holds more than 50% but less than 100% of the charter capital.

The AGM authorized VietinBank's BoD to adjust the targets based on the opinions, directions, and approvals of the competent State authorities, market developments, and the actual business performance of VietinBank (if any), and to disclose information in accordance with regulations.

Voting results:

- **Report of the BoD on activities in 2025 and development orientation in 2026**

- + The number of "valid" votes: 116, corresponding to 6,986,872,819 shares, accounting for 99.98167726% of shares attending.
 - ✓ The number of "approve" votes: 114, corresponding to 6,977,481,442 shares, accounting for 99.84728729% of shares attending.
 - ✓ The number of "disapprove" votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of "abstain" votes: 2, corresponding to 9,391,377 shares, accounting for 0.13438997%.
- + The number of "invalid" votes: 0, corresponding to 0 shares, accounting for 0%

of shares attending.

- **Report of the BoM on business performance in 2025 and orientation and plan in 2026**

- + The number of “valid” votes: 116, corresponding to 6,986,872,819 shares, accounting for 99.98167726% of shares attending.
 - ✓ The number of “approve” votes: 113, corresponding to 6,957,253,719 shares, accounting for 99.55782995% of shares attending.
 - ✓ The number of “disapprove” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of “abstain” votes: 3, corresponding to 29,619,100 shares, accounting for 0.42384732%.
- + The number of “invalid” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.

- **Report of the SB on 2025’s activities and orientation in 2026**

- + The number of “valid” votes: 116, corresponding to 6,986,872,819 shares, accounting for 99.98167726% of shares attending.
 - ✓ The number of “approve” votes: 114, corresponding to 6,977,481,442 shares, accounting for 99.84728729% of shares attending.
 - ✓ The number of “disapprove” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of “abstain” votes: 2, corresponding to 9,391,377 shares, accounting for 0.13438997%.
- + The number of “invalid” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.

b. To approve 2025 audited Financial statements (FS) of VietinBank prepared in accordance with Vietnamese accounting standards and Vietnamese accounting system for credit institutions as at 31/12/2025 and for the period ranging from 01/01/2025 to 31/12/2025 with the following key financial figures:

- + Total assets: VND 2,767,699 billion;
- + Credit exposure: VND 1,994,686 billion;
- + Funds mobilized: VND 1,967,762 billion;
- + NPL/Credit exposure ratio as per Circular 31: 1%;
- + Separated profit before tax: VND 41,146 billion;
- + Consolidated profit before tax: VND 43,444 billion.

The GMS authorized VietinBank BoD to adjust the figures of the 2025 audited FS according to the requirements of the State competent authorities *(if any)*.

Voting results:

- + The number of “valid” votes: 116, corresponding to 6,986,872,819 shares, accounting for 99.98167726% of shares attending.
 - ✓ The number of “approve” votes: 114, corresponding to 6,977,481,442 shares, accounting for 99.84728729% of shares attending.

- ✓ The number of “disapprove” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of “abstain” votes: 2, corresponding to 9,391,377 shares, accounting for 0.13438997%.
 - + The number of “invalid” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
- c. To approve the selection of an independent audit firm to audit the FS and provide assurance services for the operation of the internal control system in preparing and presenting VietinBank FS in 2027.
- Approving the selection of Deloitte Vietnam Auditing Company Limited as the independent auditing organization to review the semi-annual FS, audit the annual FS, and provide assurance services for the operation of the internal control system in the preparation and presentation of VietinBank's 2027 FS.
 - Authorizing and assigning VietinBank’s BoD:
 - + To decide on the necessary contents and organize the implementation of procedures to sign 2027 audit service contract with Deloitte Vietnam Auditing Company Limited.
 - + In the event that the signing of the audit service contract cannot be carried out, VietinBank’s BoD is authorized to select another independent audit organization that meets the conditions stipulated in Circular 51/2024/TT-NHNN and is on the list of audit organizations approved by the State Securities Commission to conduct audits for public interest entities in the securities sector in 2027 to review the semi-annual FS, audit the annual FS, and provide assurance services for the operation of the internal control system in the preparation and presentation of VietinBank's 2027 FS.

Voting results:

- + The number of “valid” votes: 116, corresponding to 6,986,872,819 shares, accounting for 99.98167726% of shares attending.
 - ✓ The number of “approve” votes: 106, corresponding to 6,971,823,892 shares, accounting for 99.76632814% of shares attending.
 - ✓ The number of “disapprove” votes: 1, corresponding to 43,390 shares, accounting for 0.00062091% of shares attending.
 - ✓ The number of “abstain” votes: 9, corresponding to 15,005,537 shares, accounting for 0.21472822%.
 - + The number of “invalid” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
- d. To approve the profit distribution plan in 2025 of VietinBank which is submitting to competent State Authority for approval with the following:
- + Separate profit after tax in 2025: VND 32,906,427 million;
 - + Adjustments by changing in previous year’s profit : VND 22,078 million;
 - + Distributed profit: VND 32,928,505 million;

- + Appropriation to Chartered Capital Supplementary Reserve: VND 3,292,850 million;
- + Appropriation to Financial Reserve: VND 2,963,566 million;
- + Appropriation to Investment and Development Reserve: VND 7,408,914 million;
- + Appropriation to Bonus and Welfare Fund: VND 3,050,316 million;
- + Remaining profit after compulsory funds appropriations and Bonus and Welfare Fund: VND 16,212,859 million;
- + Stock dividend: according to the approval of the competent State Authority: VND 16,212,859 million.

The GMS authorizes VietinBank BoD to: (i) Decide and implement the official 2025 profit distribution plan according to the approval of the competent State Authorities; (ii) Decide the amounts of appropriations of funds in 2026 from the separate profit after tax of 2025 ensuring not to exceed the maximum provision according to current regulations; (iii) Decide on the Bonus for the BoD and the SB for permitted purposes in accordance with the law.

Voting results:

- + The number of “valid” votes: 115, corresponding to 6,986,644,542 shares, accounting for 99.97841063% of shares attending.
 - ✓ The number of “approve” votes: 111, corresponding to 6,976,857,243 shares, accounting for 99.83835505% of shares attending.
 - ✓ The number of “disapprove” votes: 1, corresponding to 297,186 shares, accounting for 0.00425271% of shares attending.
 - ✓ The number of “abstain” votes: 3, corresponding to 9,490,113 shares, accounting for 0.13580287%.
- + The number of “invalid” votes: 1, corresponding to 228,277 shares, accounting for 0.00326663% of shares attending.

e. To approve the remuneration amount in 2026 for the BoD and the SB

To approve the remuneration amount in 2026 for the BoD and the SB up to 0.25% of 2026 profit after tax of VietinBank.

Voting results:

- + The number of “valid” votes: 109, corresponding to 6,986,697,789 shares, accounting for 99.97917259% of shares attending.
 - ✓ The number of “approve” votes: 106, corresponding to 6,977,293,712 shares, accounting for 99.84460089% of shares attending.
 - ✓ The number of “disapprove” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of “abstain” votes: 3, corresponding to 9,404,077 shares, accounting for 0.13457171%.
- + The number of “invalid” votes: 7, corresponding to 175,030 shares, accounting for 0.00250467% of shares attending.

- f. To approve the revision and newly-merged full text of VietinBank Charter according to the content stated in the Proposal for approval of amendments and supplements to VietinBank Charter and attached Appendix.

The GMS authorized VietinBank's BoD to approve the adjustments, amendments, and supplements to VietinBank Charter at the request of the SBV (*if any*); Assigned Chairman of VietinBank's BoD to sign for promulgation of VietinBank Charter to consolidate the amendments and supplements approved by the GMS and approved to be adjusted by the BoD at the request of the SBV (*if any*).

Voting results:

- + The number of "valid" votes: 109, corresponding to 6,986,697,789 shares, accounting for 99.97917259% of shares attending.
 - ✓ The number of "approve" votes: 106, corresponding to 6,963,318,950 shares, accounting for 99.64462299% of shares attending.
 - ✓ The number of "disapprove" votes: 1, corresponding to 13,987,462 shares, accounting for 0.20015963% of shares attending.
 - ✓ The number of "abstain" votes: 2, corresponding to 9,391,377 shares, accounting for 0.13438997%.
- + The number of "invalid" votes: 7, corresponding to 175,030 shares, accounting for 0.00250467% of shares attending.

- g. To approve the revision and newly-merged full text of VietinBank's Regulations on Organization and Operation of the BoD and the Internal Governance Regulations of VietinBank according to the content stated in the Proposal for approval of amendments and supplements to VietinBank's internal Regulations and attached Appendices.

The GMS authorized VietinBank's BoD to approve the adjustments, amendments, and supplements to VietinBank's Regulations on Organization and Operation of the BoD and the Internal Governance Regulations of VietinBank to comply with VietinBank Charter at the request of the SBV (*if any*); assigned Chairman of VietinBank's BoD to sign for promulgation of VietinBank's Regulations on Organization and Operation of the BoD and the Internal Governance Regulations of VietinBank consolidating the amendments and supplements approved by the GMS and approved to be adjusted by the BoD to conform with VietinBank Charter at the request of the SBV (*if any*).

Voting results:

- + The number of "valid" votes: 109, corresponding to 6,986,697,789 shares, accounting for 99.97917259% of shares attending.
 - ✓ The number of "approve" votes: 107, corresponding to 6,977,306,412 shares, accounting for 99.84478263% of shares attending.
 - ✓ The number of "disapprove" votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of "abstain" votes: 2, corresponding to 9,391,377 shares,

accounting for 0.13438997%.

- + The number of “invalid” votes: 7, corresponding to 175,030 shares, accounting for 0.00250467% of shares attending.

h. To approve the establishment of 05 abroad Representative Offices of VietinBank, specifically:

+ **VietinBank Representative Offices in China (03 offices)**

✓ **In Shanghai:**

- Full name (in Vietnamese): Ngân hàng Thương mại cổ phần Công thương Việt Nam - Văn phòng đại diện tại Thượng Hải.
- Full name (in English): Vietnam Joint Stock Commercial Bank for Industry and Trade – Shanghai Representative Office.
- Abbreviated name: VietinBank Representative Office in Shanghai.
- Location: Shanghai, China.

✓ **In Guangzhou:**

- Full name (in Vietnamese): Ngân hàng Thương mại cổ phần Công thương Việt Nam - Văn phòng đại diện tại Quảng Châu.
- Full name (in English): Vietnam Joint Stock Commercial Bank for Industry and Trade – Guangzhou Representative Office.
- Abbreviated name: VietinBank Representative Office in Guangzhou.
- Location: Guangzhou, China.

✓ **In Chongqing:**

- Full name (in Vietnamese): Ngân hàng Thương mại cổ phần Công thương Việt Nam - Văn phòng đại diện tại Trùng Khánh.
- Full name (in English): Vietnam Joint Stock Commercial Bank for Industry and Trade – Chongqing Representative Office.
- Abbreviated name: VietinBank Representative Office in Chongqing.
- Location: Chongqing, China.

+ **VietinBank Representative Office in Singapore (01 office):**

- ✓ Full name (in Vietnamese): Ngân hàng Thương mại cổ phần Công thương Việt Nam - Văn phòng đại diện tại Singapore.
- ✓ Full name (in English): Vietnam Joint Stock Commercial Bank for Industry and Trade – Singapore Representative Office.
- ✓ Abbreviated name: VietinBank Representative Office in Singapore
- ✓ Location: Singapore

+ **VietinBank Representative Office in Taiwan (01 office):**

- ✓ Full name (in Vietnamese): Ngân hàng Thương mại cổ phần Công thương

Việt Nam - Văn phòng đại diện tại Đài Bắc

- ✓ Full name (in English): Vietnam Joint Stock Commercial Bank for Industry and Trade – Taipei Representative Office.
- ✓ Abbreviated name: VietinBank Representative Office in Taipei
- ✓ Location: Taipei, Taiwan

The GMS authorizes and assigns VietinBank's BoD to organize and implement the procedures and decide on related matters to establish the above-mentioned Representative Offices in accordance with the laws of Vietnam and the host countries.

Voting results:

- + The number of "valid" votes: 109, corresponding to 6,986,697,789 shares, accounting for 99.97917259% of shares attending.
 - ✓ The number of "approve" votes: 87, corresponding to 6,925,126,243 shares, accounting for 99.09808794% of shares attending.
 - ✓ The number of "disapprove" votes: 17, corresponding to 51,044,931 shares, accounting for 0.73044951% of shares attending.
 - ✓ The number of "abstain" votes: 5, corresponding to 10,526,615 shares, accounting for 0.15063515%.
- + The number of "invalid" votes: 7, corresponding to 175,030 shares, accounting for 0.00250467% of shares attending.

i. To approve the Proposal for the dismissal and additional election of VietinBank BoD members of VietinBank for term 2024 - 2029.

- + Approve the dismissal of Mr. Nguyen Viet Dung from his position as member of VietinBank BoD for term 2024 - 2029 to hold the position as VietinBank Deputy General Director.
- + Approve the number of members additionally elected to the VietinBank BoD for term 2024 – 2029: 01 member.
- + Approve the list of candidates for additional election to the VietinBank BoD for term 2024 – 2029, namely Ms. Dang Thi Viet Ha.

Voting results:

- + The number of "valid" votes: 109, corresponding to 6,986,697,789 shares, accounting for 99.97917259% of shares attending.
 - ✓ The number of "approve" votes: 90, corresponding to 6,929,376,888 shares, accounting for 99.15891438% of shares attending.
 - ✓ The number of "disapprove" votes: 9, corresponding to 32,039,138 shares, accounting for 0.45847790% of shares attending.
 - ✓ The number of "abstain" votes: 10, corresponding to 25,281,763 shares, accounting for 0.36178032%.
- + The number of "invalid" votes: 7, corresponding to 175,030 shares, accounting for 0.00250467% of shares attending.

j. To approve the Proposal for the dismissal and additional election of VietinBank SB members for term 2024 - 2029

- + Approve the dismissal of Ms. Pham Thi Thom from her position as a member of VietinBank's SB for term 2024-2029 effective from 01/11/2025, due to retirement to receive social insurance benefits.
- + Approve the number of members additionally elected to the VietinBank SB for term 2024 – 2029: 01 members.
- + Approve the list of candidates for additional election to the VietinBank SB for term 2024 – 2029, namely Ms. Nguyen Thi Huong.

Voting results:

- + The number of “valid” votes: 109, corresponding to 6,986,697,789 shares, accounting for 99.97917259% of shares attending.
 - ✓ The number of “approve” votes: 90, corresponding to 6,929,376,888 shares, accounting for 99.15891438% of shares attending.
 - ✓ The number of “disapprove” votes: 9, corresponding to 32,039,138 shares, accounting for 0.45847790% of shares attending.
 - ✓ The number of “abstain” votes: 10, corresponding to 25,281,763 shares, accounting for 0.36178032%.
- + The number of “invalid” votes: 7, corresponding to 175,030 shares, accounting for 0.00250467% of shares attending.

6. Result of approval for the dismissal of VietinBank BoD and SB member .

- Total number of votes issued: 148, corresponding to 6,988,153,240 shares, accounting for 89.97300183% of voting shares of VietinBank.
- Total number of non-voting votes: 32, corresponding 1,280,421 shares, accounting for 0.01648552% of voting shares of VietinBank.
- Total number of votes received: 116, corresponding to 6,986,872,819 shares, accounting for 89.95651631% of voting shares of VietinBank.

Voting results:

a. To approve the dismissal of Mr. Nguyen Viet Dung from his position as member of VietinBank BoD for term 2024 - 2029 to hold the position as VietinBank Deputy General Director.

- + The number of “valid” votes: 115, corresponding to 6,986,774,083 shares, accounting for 99.98026436% of shares attending. In which:
 - ✓ The number of “approve” votes: 93, corresponding to 6,925,190,337 shares, accounting for 99.09900512% of shares attending.
 - ✓ The number of “disapprove” votes: 13, corresponding to 29,353,632 shares,

- accounting for 0.42004849% of shares attending.
- ✓ The number of “abstain” votes: 9, corresponding to 32,230,114 shares, accounting for 0.46121075% of shares attending.
- + The number of “invalid” votes: 1, corresponding to 98,736 shares, accounting for 0.00141291% of shares attending.

b. To approve the dismissal of Ms. Pham Thi Thom from her position as a member of VietinBank’s SB for term 2024-2029 effective from 01/11/2025, due to retirement to receive social insurance benefits.

- + The number of “valid” votes: 115, corresponding to 6,986,774,083 shares, accounting for 99.98026436% of shares attending. In which:
 - ✓ The number of “approve” votes: 94, corresponding to 6,925,203,037 shares, accounting for 99.09918685% of shares attending.
 - ✓ The number of “disapprove” votes: 14, corresponding to 36,390,973 shares, accounting for 0.52075236% of shares attending.
 - ✓ The number of “abstain” votes: 7, corresponding to 25,180,073 shares, accounting for 0.36032514% of shares attending.
- + The number of “invalid” votes: 1, corresponding to 98,736 shares, accounting for 0.00141291% of shares attending.

7. *Result of additional election of VietinBank BoD members for term 2024 – 2029*

The GSM listened to Ms. Le Anh Ha, Chief of SB, Head of Vote Counting Committee announce the vote counting minutes of additional election of VietinBank BoD members for term 2024 – 2029. Accordingly, Ms. Dang Thi Viet Ha is elected to the VietinBank BoD for term 2024 – 2029 with the vote counting result as below:

- The total number of votes issued: 148, corresponding to: 6,988,153,240 shares, accounting for 89.97300183% of voting shares of VietinBank.
- The total number of non-voting votes: 32, corresponding to: 1,280,421 shares, accounting for 0.01648552% voting shares of VietinBank.
- The total number of votes received: 116, corresponding to: 6,986,872,819cp, accounting for 89.95507375% of voting shares of VietinBank. In which:
 - + The number of “valid” votes: 111, corresponding to 6,986,760,771 shares, accounting for 99.98007386% of shares attending.

No	Full name	Number of voting shares	Percentage
1	Ms. Dang Thi Viet Ha	6,925,177,228 shares	99.09881753%

- + The number of “invalid” votes: 5, corresponding to 112,048 shares, accounting for: 0.00160340% of shares attending.

8. *Result of additional election of VietinBank SB members for term 2024 – 2029*

The GSM listened to Ms. Le Anh Ha, Chief of SB, Head of Vote Counting Committee announce the vote counting minutes of additional election of VietinBank SB members for term 2024 – 2029. Accordingly, Ms. Nguyen Thi Huong is elected to VietinBank SB for term 2024 – 2029 with the vote counting result as below:

- The total number of votes issued: 148, corresponding to: 6,988,153,240 shares, accounting for 89.97300183% of voting shares of VietinBank.
- The total number of non-voting votes: 33, corresponding to: 1,281,421 shares, accounting for 0.01649839% of voting shares of VietinBank.
- The total number of votes received: 115, corresponding to: 6,986,871,819 cp, accounting for 89.95647377% of voting shares of VietinBank. In which:
 - + The number of “valid” votes: 112, corresponding to 6,986,869,512 shares, accounting for 99.98162994% of shares attending.

No	Full name	Number of voting shares	Percentage
1	Ms. Nguyen Thi Huong	6,925,034,282 shares	99.09677198%

- + The number of “invalid” votes: 3, corresponding to 2,307 shares, accounting for: 0.00003301% of shares attending.

9. Arising contents which were not included in the approved agenda: None.

The Minutes were prepared at 12:02 p.m. on April 24, 2026. The Minutes were announced in front of the entire GMS and approved by the GMS.

Voting results: 100% shareholders approved the Minutes of the AGM. Specifically:

- Total number of votes issued: 148, corresponding to 6,988,153,240 shares, accounting for 89.97300183% of voting shares of VietinBank.
- Total number of non-voting votes: 0, corresponding 0 shares, accounting for 0% of voting shares of VietinBank.
- Total number of votes received: 148, corresponding to 6,988,153,240 shares, accounting for 89.97300183% of voting shares of VietinBank. In which:
 - + The number of “valid” votes: 148 corresponding to 6,988,153,240 shares, accounting for 100% of shares attending.
 - ✓ The number of “approve” votes: 148, corresponding to 6,988,153,240 shares, accounting for 100% of shares attending.
 - ✓ The number of “disapprove” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - ✓ The number of “abstain” votes: 0, corresponding to 0 shares, accounting for 0% of shares attending.
 - + The number of “invalid” votes: 0, corresponding to 0 shares, accounting for: 0% of shares attending.

ON BEHALF OF
THE SECRETARIAT



Tran Minh Duc

ON BEHALF OF THE GMS CHAIRMAN



Tran Minh Binh

Attachments:

- + Agenda, Regulation of 2026 AGM;
- + Reports of BoD, BoM, SB;
- + Proposal to the 2026 AGM;

APPENDIX OF DISCUSSION TOPICS FOR THE 2026 AGM

Question 1:

Could the bank please share more about its business plan for 2026? What solutions will VietinBank implement to achieve its goals?

Response from Mr. Nguyen Tran Manh Trung - Board Member cum General Director

- VietinBank's 2026 business plan presented to the AGM:

1	Total revenue	179,673 billion VND
2	Profit after tax	34,080 billion VND
	ROE	17.95%
3	NPL ratio	≤ 1.8%
	Group 5 loan ratio	≤ 1.6%
4	Law enforcement situation	In accordance with the law on evaluating and classifying credit institutions in which the State holds more than 50% but less than 100% of the charter capital.

In addition, we plan that total assets to grow by 5-10%, credit growth within the limits approved by the State Bank of Vietnam (SBV) and in line with the SBV credit policy direction in each period, and funding growth in line with the credit growth rate, ensuring liquidity safety indicators.

- Some key solutions for implementing business operations in 2026:

- + Implement monetary, credit, and FX solutions, and carry out restructuring plans associated with handling bad debts in accordance with the Government and SBV directives.
- + Continue to sustainably increase the size of outstanding loans, increase the proportion of high-efficiency products with risks within the prescribed limits, and diversify access to banking and financial services for the economy.
- + Effectively manage asset-liability balance, ensuring liquidity safety; paying particular attention to increasing CASA and low-cost funding sources.
- + Implement projects to enhance customer experience to significantly and comprehensively improve the quality of products and services, and increase the proportion of non-interest income.
- + Continue to vigorously implement digital transformation in all aspects of operations in accordance with the Government and SBV directives.
- + Continue to strengthen the recovery and handling of bad debts.
- + Enhance risk management effectiveness, ensure compliance and safety in operations, and develop business while strictly controlling credit quality.
- + Continue to implement comprehensive solutions to improve financial capacity, manage costs effectively, and continue to control the rate of cost increase to be lower than the rate of income increase.
- + Restructure the organizational model, improve labor productivity and the quality of human resources.

10/10/2025
 10/10/2025
 10/10/2025

Question 2:

- What are the biggest risks that the bank is truly concerned about for 2026? What is VietinBank's response plan?
- What are the biggest opportunities that the bank truly sees for 2026? What is VietinBank's action plan?

Response from Ms. Pham Thi Thanh Hoai - Board Member

- The biggest risk we are concerned about for 2026 is a **prolonged energy shock** that will worsen the macroeconomic environment simultaneously across multiple variables:
 - + Higher inflation: due to rising oil and commodity prices;
 - + Exchange rate pressure;
 - + High interest rates;
 - + Tighter system liquidity;
 - + Deterioration of asset quality.
- The most concerned aspect is not just the short-term increase in oil prices, but the risk of energy prices remaining high for an extended period (the end date of the Middle East conflict is currently unclear) and the accompanying supply disruptions (attacks on oil refineries require years to recover). This, in turn, puts pressure on inflation and exchange rates. Furthermore, scarce supply and rising input costs negatively impact customer segments and put pressure on debt quality.
- VietinBank's response plan:
 - + Strictly manage market and balance sheet risks.
 - + Review the portfolio of sensitive customers and industries, and take advantage of opportunities to approach customers in industries that benefit from the current situation.
 - + Prioritize credit structuring for customers with sound financial health, clear cash flow, essential industries, and sectors benefiting from public investment, infrastructure, and energy.
 - + Increase profitability and liquidity resilience through boosting CASA, fee income, transaction banking, digitalization, controlling capital costs, and strengthening stress testing, provisions, and cash flow monitoring.
- With monetary policy trending towards tightening and credit growth ceilings being limited, VietinBank's core strategy for 2026 is to **focus on intensive rather than extensive growth**, while developing **the New Business** through major solutions:
 - + Enhancing main bank services for key customers, with the strongest growth drivers coming from SMEs and retail; and deeply exploiting the large corporation/FDI ecosystem. Focusing on increasing high-quality SME and retail customers, prioritizing ecosystems with clear cash flow, credit, payment, guarantee, and FX needs; for large corporation/ FDI, maintaining market share to retain CASA and connect ecosystems.
 - + Promoting cross-selling on digital platforms such as iPay, eFAST, Open API, and ERP to increase CASA, fee income, and transaction frequency.
 - + Controlling asset quality and handling bad debts early, strengthening risk management discipline.
- In the context of traditional banking operations approaching their limits, VietinBank is also seeking impetus from **new business options through Fintech partners, e-wallets, gold exchanges, and digital assets** to diversify revenue streams and ensure increasingly sustainable profit growth:
 - + **Regarding cryptocurrency exchanges:**

- ✓ The demand for cryptocurrency trading in Vietnam is quite large, with an increasing number of blockchain businesses and startups, and investors tending to diversify their assets. Establishing an exchange will create a transparent trading channel, effectively combat money laundering, limit systemic risks from informal transactions, promote the capital market, and increase budget revenue.
- ✓ Regarding acting as an intermediary payment bank for the Digital Asset exchange: VietinBank has signed a MOU with a partner to unify and implement the cooperation contents between the two parties.
- + **Research on establishing and operating business at the International Finance Corporation (IFC):**
 - ✓ VietinBank is researching the establishment of suitable legal entities based on criteria aligned with VietinBank's business strategy.
- + **Plan for cooperation with Fintech/Start-ups:**
 - ✓ Implementing new business activities to promote collaborative business initiatives with fintech and start-ups to jointly develop the ecosystem and reach new customer segments such as consumer finance with high potential and NIM.

Question 3:

**What are the outstanding results of digital transformation implementation in the past?
What are the plans for digital transformation implementation in the future?**

Response from Ms. Pham Thi Thanh Hoai - Board Member

- 2025 marked the third year of VietinBank's digital transformation, based on four main pillars: **digitalization, data, technology, and people/organization**. VietinBank not only applies technology to operations but also reshapes its business model, customer experience, and management capabilities based on modern technology, big data, and artificial intelligence. Over **90 digital transformation initiatives have been implemented**, and more than **99%** of payment transactions are conducted through digital channels. We have established a Data & AI Division, operated a Digital Factory, and promoted the application of AI in operations. **Over 60 AI and Machine Learning initiatives** have been put into operation, covering many areas of activity, from predicting demand and suggesting products, identifying customers at risk of leaving, to providing early warning of credit risks.
- Entering 2026, VietinBank will reach a new level by building a comprehensive AI strategy, moving from implementing individual initiatives to comprehensively standardizing capabilities, people, platforms, risk management, and organization, ensuring that AI becomes one of the main drivers in the Bank's operations.
- In addition, VietinBank is also simultaneously implementing many large projects such as **CRM, Corporate Lending, Priority Customers, Core Card, optimizing Core Banking, and VietinBank iPay and VietinBank eFAST**, which will help make the impact of digital transformation more direct and evident on branch operations and customer experience.
- Based on that foundation, VietinBank focuses on standardizing and expanding digital transformation capabilities into the organization's new DNA, through operating **8 Competency Centers (CoEs)**, standardizing digital product development methods, advanced analytics, and expanding flexible working models according to Agile. Simultaneously, the bank strongly promotes a culture of innovation, encouraging employees, especially at branches, to proactively propose and test initiatives and link innovation with performance evaluation, competition, and capacity development, thereby creating long-term motivation for digital transformation to truly become a core competency and sustainable

competitive advantage of VietinBank.

- In 2026, VietinBank expects to **essentially complete 108 initiatives, ahead of the original plan**, and add a series of new initiatives arising from practical operations. In the near future, VietinBank will add 45 AI initiatives, such as customer behavior analysis, ensuring VietinBank's sustainable and long-term digital transformation journey.

Question 4:

What is the current status of negotiations for the transfer of the VietinBank Tower project? When does VietinBank expect to complete the project, and what is the projected profit?

Response from Mr. Nguyen Tran Manh Trung - Board Member cum General Director

- VietinBank, together with its partner, is striving to complete the project transfer in the first half of 2026. The transfer price will be officially determined by both parties and recorded in the official Project Transfer Agreement, ensuring compliance with the principle of transferring at market price but not lower than the appraised value and the actual value VietinBank has invested, thus maximizing VietinBank's rights and interests.

Question 5:

- **Due to domestic and international macroeconomic impacts, how much outstanding debt is at risk of being reclassified, and in which segments (real estate, SME, consumer) is it concentrated? What is the bank's NPL scenario for 2026?**
- **Is the current NPL coverage ratio sufficient to absorb the NPL scenario? Does the bank plan to proactively make additional provisions in the first half of 2026?**

Response from Mr. Nguyen The Huan - Board Member

- Under the direct impact of the US-Iran conflict; the risk of increased inflation due to rising oil and commodity prices; supply chain disruptions; exchange rate pressure; high interest rates; tighter system liquidity; and declining asset quality negatively impacting customer segments and putting pressure on loan quality, which tends to deteriorate. **NPL and Group 2 loan may increase in the coming period. VietinBank aims to control the NPL ratio in 2026 to $\leq 1.8\%$ and the Group 2 loan ratio to $< 3\%$.**
- To control NPL, VietinBank has a Loan Quality Management Committee at the Board of Directors level, a Loan Quality Management Council at the Board of Management level, and a Loan Quality Control Board at the branch level to monitor loan quality and propose solutions for early resolution. In addition, VietinBank will actively implement solutions to control NPL: **(i)** Strengthening portfolio screening and selecting customers to increase loan balances; **(ii)** Strictly controlling loan quality, proactively identifying potential risk sectors/fields/customers early, and strengthening early warning systems to promptly implement appropriate and practical support and solutions such as restructuring loan terms while maintaining loan classifications, offering preferential interest rates, etc., to help customers stabilize operations and overcome difficulties quickly; **(iii)** Proactively identifying risks early and implementing debt recovery and resolution measures to minimize losses for the bank.
- **The NPL coverage ratio in 1Q2026 remained stable at around 160%.** Credit costs will remain stable at a low level in 2026, however, this will still depend on the development of loan quality and potential macroeconomic risks. We make provisions based on two factors: business performance, financial capacity, and the results of loan restructuring, on the

principle of maintaining an appropriate NPL coverage ratio and enhancing financial capacity and resilience to potential economic risks.

- 2026 will be a challenging year for the real estate market and may affect the results of handling collateral assets. However, VietinBank has market-appropriate solutions such as credit programs and procedural support for customers who need to repurchase VietinBank's debt-restructuring real estate, to support customers and assist the bank in recovering debts quickly when the market is facing difficulties.

Question 6:

- **Deposit interest rates have increased rapidly and sharply in the first four months of 2026, putting significant pressure on the cost of capital. How long does the leadership team assess this cycle will last, and where will the peak interest rate be? What is the bank's strategy for restructuring its income-generating assets to offset the increased cost of capital, or will the NIM truly be eroded in the next 2-3 quarters?**
- **How long does the bank assess that liquidity in the banking system will remain strained? What measures will the SBV take to support liquidity in the system?**
- **What is VietinBank's projected CAR target for 2026? What measures will be taken to further improve the CAR in 2026? What are VietinBank's capital increase plans for the near future? Will CTG consider paying cash dividends in the near future (3-5 years)?**

Response from Mr. Le Thanh Tung - Board Member

- **Regarding interest rate trends:** Interest rates have risen rapidly and remained high recently, mainly reflecting the system's liquidity balancing needs and increased competition, putting pressure on banks' funding costs. Forecasting interest rate trends depends on many domestic and global factors, especially the developments in the conflict in Iran. In the base scenario, VietinBank believes that the cost of capital may remain high in the short term, but the rate of increase will slow down and gradually stabilize as market liquidity conditions become more favorable. However, if the oil price shock persists and the USD continues to strengthen, upward pressure on interest rates could continue into 2026.
- Regarding the impact on NIM, VietinBank acknowledges that short-term pressure is imminent. However, VietinBank does not consider this a structural erosion trend for NIM. The bank is implementing a comprehensive set of solutions to minimize this adverse impact, specifically:
 - + **Continuing to optimize the balance sheet structure**, including improving capital quality, increasing CASA, and adjusting the credit structure to prioritize segments with better profit margins and capital efficiency.
 - + **Promoting non-interest income** to reduce absolute dependence on NIM in maintaining profit growth.
 - + **Enhancing digital transformation capabilities and innovating** management across all operational aspects to improve competitiveness and labor productivity, increase revenue, and reduce costs.

Based on this, VietinBank's view is that NIM will remain under pressure in the short term. However, VietinBank will implement a comprehensive set of solutions to balance effective growth and risk management.

- The current system liquidity reflects pressure, evidenced by credit growth outpacing capital growth over a long period. To achieve a harmonious balance between economic growth and

macroeconomic stability, the SBV has flexibly implemented solutions to maintain system liquidity stability and interest rate stability. However, complex developments in the international market have created significant pressure on the SBV's monetary policy.

According to VietinBank's assessment, the SBV will implement a comprehensive set of solutions to support system liquidity through various operational tools such as exchange rates, interest rates, OMO, refinancing, and credit growth limits. Banks also recommend considering easing the calculation of deposits at the State Treasury to reduce pressure on the LDR. Simultaneously, the SBV will coordinate fiscal and monetary policies effectively.

VietinBank will continue to implement a rapid adaptation strategy, managing its capital balance strategy in line with market developments and the direction of the Government and the SBV, harmonizing the goals of ensuring safety, efficiency, sustainability, maintaining market share and customers.

- **CAR ratio:** VietinBank ratio as of December 31, 2025 was approximately 10%.

In 2026, VietinBank will manage its CAR ratio in compliance with current regulations of the SBV, while also maintaining buffers in stressful scenarios and moving towards compliance with Circular 14/2025 and Basel III standards. VietinBank will continue to implement comprehensive measures to enhance its own capital capacity, while striving to control its risk-weighted portfolio (RWA) to improve its capital adequacy ratio and enhance its financial capacity.

- As a State-owned commercial bank, VietinBank is limited in its capital raising sources compared to private commercial banks, as it can only raise capital from retained earnings. VietinBank will flexibly implement cash/stock dividend distribution methods as approved by competent authorities; continue to implement plans to increase charter capital from retained earnings and funds as approved by competent authorities, while also researching capital increase options in accordance with legal regulations.