

**VIETNAM JOINT STOCK COMMERCIAL
BANK FOR INDUSTRY AND TRADE**

108 Tran Hung Dao, Hoan Kiem, Hanoi

Tel: 024.39421030; Fax: 024.3921032

Business Registration Certificate No. 0100111948

Issued the 11th change on November 1, 2018

SOCIALIST REPUBLIC OF VIETNAM

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Hanoi, 22nd May 2020

PROPOSAL
SEEKING FOR APPROVAL OF THE 2019 PROFIT DISTRIBUTION PLAN

Pursuant to current applicable regulations and Charter on Organization and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank);

Pursuant to the 2019 audited separated financial reports of VietinBank;

The Board of Directors hereby would like to seek the General Meeting of Shareholders' approval of the plan for distribution of profit in 2019 (this plan has been submitted to the competent State agencies and is now pending for their review), tentatively as below:

No.	Item	Formula	Amount (VND million)
1	Separated profit-after-tax in 2019 (audited)		9,283,297
2.	Appropriation to Charter capital supplementary reserve	$(2)=(1)*5\%$	464,165
3	Appropriation to Financial reserve fund	$(3)=(1)*10\%$	928,330
4	Appropriation to Bonus and Welfare funds		1,848,981
5	Remaining profit after funds appropriation	$(5)=(1)-(2)-(3)-(4)$	6,041,821
6	Dividend payment	Stock dividend or retain profit in full	

The General Meeting of Shareholders to approve in principal and assign the Board of Directors of VietinBank to decide the official plan for distribution of profit in 2019 based on the approval of the competent state agencies.

Looking forward to the approval of the General Meeting of Shareholders.

PP. BOARD OF DIRECTORS

CHAIRMAN

(signed and sealed)

Le Duc Tho