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Business License No. 0100111948 licensed for the 12<sup>th</sup>  
time on 08<sup>th</sup> September 2021  
Website: <http://investor.vietinbank.vn>

Hanoi, 29<sup>th</sup> April 2022

No: 25/NQ-DHDCD

DRAFT

**RESOLUTION**  
**2022 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE**

**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE**

- Pursuant to the Law on Credit Institutions No.47/2010/QH12 dated 16/6/2010; the Law on Amendment and Supplement of several articles of the Law on Credit Institutions No. 17/2017/QH14 dated 20/11/2017;
- Pursuant to the Law on Enterprises No.59/2020/QH14 dated 17/6/2020 and additional amendments;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019 and guiding documents for the implementation of the Law on Securities;
- Pursuant to the Charter on Organization and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank);
- Pursuant to the Minutes of 2022 Annual General Meeting of Shareholders (AGM) of VietinBank dated 29<sup>th</sup> April, 2022.

**DECIDED:**

**Article 1.** To approve the Report of the Board of Directors (BoD) on performance in 2021 and development orientation in 2022; Report of the Board of Management (BoM) on business performance in 2021, orientation and plan for 2022; Report of the Supervisory Board on 2021 activities and orientation in 2022 with several basic contents and criteria as follows:

**1. Business performance in 2021:**

- Total assets: VND 1,531,587 billion;
- Credit exposure: VND 1,141,454 billion;
- Funds mobilized from economic entities and individuals: VND 1,161,848 billion;



- Separated profit before tax: VND 16,860 billion;
- Consolidated profit before tax: VND 17,589 billion;
- NPL/Credit exposure Ratio: 1.26%;
- 2. **Expected key financial targets in 2022:**
  - Total assets: Growth rate of 5% – 10%;
  - Credit exposure: as approved by the State Bank of Viet Nam - SBV (*specifically in line with the monetary policy, indicator set forth by the SBV and essential demand of the economy*);  
Funds mobilized from economic entities and individuals: Growth rates, in a range of 8% - 10%, to be in relevance with credit growth rates, consistent with the SBV's prudent ratios;
  - NPL/Credit exposure Ratio as per Circular 02: < 1.8%;
  - Separated profit before tax: Growth rate of 15% and adjusted in line with the approval of the State competent agency (*VietinBank continues to drastically improve the business performance, serving as the key bank, pillar and driving force of the economy*);
  - Dividend: Dividend payout ratio and structure (*cash, stock dividend*) are in line with the approval of the State competent agency and applicable laws;
  - Operational safety ratios: in compliance with SBV's regulations.

The AGM authorized and assigned VietinBank's BoD to decide official business targets of VietinBank based on direction and approval from the competent State Agency, market development and actual business situation of VietinBank and disclose as per regulation.

**Article 2.** To approve the 2021 audited Financial Statements of VietinBank prepared in accordance with Vietnamese accounting standards and Vietnamese accounting system for credit institutions as at 31/12/2021 and for the period ranging from 01/01/2021 to 31/12/2021 with the following key financial figures:

- Total assets amounted to VND 1,531,587 billion, an increase of 14.2% as compared to that of 31/12/2020.
- Total funds mobilized from economic entities and individuals amounted to VND 1,161,848 billion, an increase of 17.3% as compared to that of 31/12/2020.
- Credit exposure amounted to VND 1,141,454 billion, an increase of 11.1% as compared to that of 31/12/2020.
- Separated profit before tax: VND 16,860 billion;
- Consolidated profit before tax: VND 17,589 billion;

- NPL/credit exposure ratio: 1.26%.

The AGM authorized VietinBank's BoD to adjust the figures of the 2021 audited FS according to the requirements of the state competent authorities *(if any)*.

**Article 3.** To approve the authorization for VietinBank's BoD to decide to select a qualified and experienced independent audit organization that meets the conditions specified in Circular 39/2011/TT-NHNN, Circular 24/2021/TT-NHNN (which is the revision and amendment to Circular 39/2011/TT-NHNN) and is on the approved list of the Ministry of Finance to audit the FS and operations of the internal control system of VietinBank in 2023 in accordance with the Enterprise Law No. 59/2020/QH14, Circular 39/2011/TT NHNN, Circular 24/2021/TT-NHNN and applicable laws.

**Article 4.** To approve the profit distribution plan for 2021 with the following:

- Separate profit after tax in 2021: VND 13.622.345.758.960;
- Appropriation to Chartered Capital Supplementary Reserve (5%): VND 681.117.287.948;
- Appropriation to Financial Reserve (10%): VND 1.362.234.575.896;
- Appropriation to Bonus and Welfare Fund: VND 1.954.605.757.292 ;
- Remaining profit after funds appropriations: VND 9.624.388.137.824;
- Stock dividend payment: all remaining profit after funds appropriations in 2021: VND 9.624.388.137.824;

The AGM authorized BoD of VietinBank to *(i)* Decide the temporary amounts of appropriations of funds in 2022 from the separate profit after tax of 2021 with the maximum level as per current regulations; *(ii)* Decide the official plan of profit distribution of 2021 according to the approval by the State competent agencies.

**Article 5.** To approve the remuneration amount for the BoD and Supervisory Board in 2022 up to 0.28% of 2022 profit after tax of VietinBank. In case additional members of the BoD and Supervisory Board are elected, the AGM authorized BoD of VietinBank to decide the additional amount of remuneration arising based on the actual number of the member of the BoD and the Supervisory Board and in accordance with the regulation on payroll payment of VietinBank.

**Article 6.** To approve the listing of VietinBank's 2022 public offering bonds on Hanoi Stock Exchange after offerings as follows:



- To approve the listing of VietinBank's 2022 public offering bonds on Hanoi Stock Exchange after the end of the offerings, ensuring compliance and in accordance with the provisions of the Law on Securities, guiding documents of the Law on Securities and other relevant regulations.
- To authorize and assign BoD of VietinBank to decide and direct the implementation of procedures related to the listing of VietinBank's 2022 public offering bonds on Hanoi Stock Exchange in accordance with the provisions of Law.

**Article 7. Execution clause**

1. This resolution was approved in full by 2022 AGM and took effect from 29<sup>th</sup> April 2022.
2. The Members of the BoD, Supervisory Board and the BoM are responsible for the implementation of this resolution and arranging for the implementation in consistence with their functions, in compliance with the provision of Laws and the Charter on Organization and Operation of VietinBank.

**Recipients:**

- As per Article 8;
- The State Bank of Vietnam (to report);
- The SSC, HOSE, HNX, VSD;
- VietinBank's website;
- Archived at: Administration Office, Office of the BoD, HR Division.

**ON BEHALF OF THE AGM  
CHAIRMAN**

**Tran Minh Binh**



*Handwritten signature*