



**VIETNAM JOINT STOCK COMMERCIAL BANK
FOR INDUSTRY AND TRADE**

Address: 108 Tran Hung Dao Str., Hoan Kiem Dist., Hanoi

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Business Registration Certificate No. 0100111948 granted for the 12th time
on 8/9/2022

**DRAFT REGULATION
ON THE ELECTION OF VIETINBANK'S
MEMBERS OF THE BOARD OF DIRECTORS FOR TERM 2019-2024**

- Pursuant to the Law on Enterprises No. 59/2020/QH14;
- Pursuant to the Law on Credit Institutions No.47/2010/QH12 and the Law amending and supplementing a number of articles of the Law on Credit institutions No. 17/2017/QH14;
- Pursuant to Circular No. 22/2018/TT-NHNN dated September 5, 2018 of the State Bank of Vietnam on guiding procedures and dossiers seeking for approval of the expected list of personnel of commercial banks and non-bank credit institutions and foreign banks' branches;
- Based on Dispatch No. 2779/NHNN-TCCB dated April 27, 2022 of the State Bank of Vietnam on the approval of personnel to be elected as VietinBank's member of Board of Director for 2019-2024 term;
- Pursuant to the Charter on the organization and operation of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank);
- Pursuant to Regulation on Internal Management of VietinBank;

1. Election of member to the Board of Directors

Member of the Board of Directors of VietinBank additionally elected for the term of 2019-2024 consists of **1 members**.

2. The term of member of the Board of Directors additionally elected

The term of the member of the Board of Directors additionally elected is the remaining time of the term of the Board of Directors (2019-2024).

3. Conditions to become members of the Board of Directors

3.1. Member of the Board of Directors must fulfill the following criteria and conditions:

- Not being under the list of persons who are not permitted to act as members of the Board of Directors of credit institutions under the provisions of point 1 of Article 33 of the Law on Credit Institutions 2010, point 6 of Article 1 of the 2017 Law amending and supplementing a number of articles of the Law on Credit Institutions and other provisions of the law;

- Being professionally ethical;
- Holding at least university degree
- Having at least 03 years as a manager, executive of a credit institution or at least 05 years as a manager, executive of an enterprise operating in the finance, banking, accounting or of another enterprise having owners' equity of at least equal to the legal capital of the corresponding type of credit institution or at least 05 years working directly at the finance, banking, accounting and auditing departments.

3.2. A Board of Directors' member nominee of VietinBank must be approved by the State Bank of Vietnam in writing and during the time of undertaking his/her position as a Board of Directors member, comply with standards and conditions prescribed by law and the Charter of VietinBank.

4. Nomination documents

4.1. Principles for preparation of the application documents:

- Documents must be prepared in Vietnamese. In case a document issued by a competent agent or organization of a foreign country, notarized or certified documents must be legalized in accordance with the provisions of Vietnamese law (except for cases of exemption from consular legalization under legal regulations on consular legalization) and translated into Vietnamese;
- Translations from foreign languages into Vietnamese must be notarized or certified by translators in accordance with the law;
- Copies of documents of candidates expected to be elected or appointed must be copies from the original books or certified copies from the originals as prescribed by law;
- Documents prepared by the nominees expected to be elected and self-appointed candidates must be certified in terms of signature in accordance with the law.

4.2. List of documents:

A shareholder or a group of shareholders eligible to nominate and wish to nominate member(s) of the Board of Directors must send to VietinBank the following documents:

- Nomination/Self nomination Letter (as per template)
- Curriculum vitae with certified signature (as per template)
- Criminal clearance record;
- A notarized copies of certificates certifying level of education and professions, notarized Vietnamese translation version is required if such certificates are in foreign languages;
- Disclosure of the list of related persons of the nominee as per template and Disclosure on related interests of the nominee;
- Others documents establishing that the nominee meets all standards and prescribed conditions.

5. Principles for the election of the Board of Directors members

- By adopting the cumulative voting method, under which each shareholder has a total number of votes corresponding to the total number of shares owned multiplied by the number of elected members of the Board of Directors, shareholders have the right to put all of their vote for one candidate or split votes for a number of candidates;
- The elected members of the Board of Directors shall be determined by votes from the highest to the lowest, starting from candidates with the highest number of votes until sufficient number of the Board of Directors members is reached and the elected member must have at least 51% of the total number of votes for each candidate on the total number of voting shares of the shareholders attending the General Meeting of Shareholders;
- If the shareholders want to vote for a candidate, put the number of votes for that candidate to the column "**number of votes**" at "**Voting or election**" on website <https://vietinbank.daihoicodong.online>; If the shareholders do not vote for a candidate, leave the column "**number of votes**" blank at "**Voting or election**" on website <https://vietinbank.daihoicodong.online> and submit.
- Aggregate number of votes for the candidates by a shareholder shall not exceed the total permitted votes of such shareholder (number of shares multiplied by the number of members to be elected);
- Names of the candidates are put onto the online system. Where the General Meeting of Shareholders decides to remove or supplement any candidate, the system will be updated based on the decides of the AGM.

6. Announcing the electing decision

- Based on the Vote count minutes, the election results of the Board of Directors member will be announced at the meeting;
- The results will be recorded in the Resolution of the 2021 Annual General Meeting of Shareholders.

7. Validity

This Regulation comes into effect immediately upon the approval of 2022 General Meeting of Shareholders and will only apply to the election of members of the Board of Directors for the term from 2019-2024./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Tran Minh Binh